

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

4/18/24

CONTACT DEPARTMENT(S):

Parks and Recreation

FUND(S):

Millennium Youth Entertainment Complex

SUBJECT: Approve an ordinance waiving or reimbursing facility reservation fees for the Housing Authority of the City of Austin Mayfest event to be held at the Millennium Youth Entertainment Complex on May 17, 2024.

CURRENT YEAR IMPACT:

Fees Waived:

\$3,000	Facility Rental Fees
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\$3,000	Total Fees Waived
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ANALYSIS / ADDITIONAL INFORMATION: The total estimated amount of Millenium Youth Entertainment (MYEC) fees for this event are \$5,680.52. This item waives \$3,000 in fees, leaving \$2,680.52 in MYEC fees that have not been waived.

As outlined in Resolution No. 021003-40, the remaining FY 2024 Mayor and Council fee waiver budgets will be reduced upon approval of this item by the following Offices and amounts: Mayor Watson \$1,000; Council Member Vela, \$500; Council Member Velázquez, \$500; Council Member Qadri, \$500; and Council Member Harper-Madison, \$500.

Waiving fees for this item results in unrealized revenue as allowed in the Millenium Youth Entertainment Complex management contract. The management contract has expected revenue for fees based upon historical data and not necessarily upon specific events. The waiver of these fees reduces potential revenues that could be realized.