

**CITY OF AUSTIN**  
**AUSTIN-BERGSTROM INTERNATIONAL AIRPORT**  
**Airport Operating Fund 5070**  
**Income Statement - For Internal Use Only**  
**Fiscal Year to Date for 5 Month(s) ended February 29, 2024**

	FY 2024	Budget	Year to Date	Y-T-D to Budget	
	Budget	Seasonalized 5 month(s)	w/ Accruals	Variance Fav (Unfav)	% Variance Fav (Unfav)
<b>REVENUE</b>					
<b>AIRLINE REVENUE</b>					
Landing Fees	47,227,041	19,830,495	21,232,039	1,401,544	7.1%
Terminal Rental & Other Fees	91,892,750	39,294,167	38,625,759	(668,408)	(1.7%)
<b>TOTAL AIRLINE REVENUE</b>	<b>139,119,791</b>	<b>59,124,662</b>	<b>59,857,798</b>	<b>733,136</b>	<b>1.2%</b>
<b>NON-AIRLINE REVENUE</b>					
Parking	67,567,206	25,519,684	28,884,575	3,364,891	13.2%
Ground Transportation for Hire	8,940,600	3,035,708	4,315,223	1,279,515	42.1%
Rental Cars	20,911,887	8,186,543	8,914,651	728,107	8.9%
Food & Beverage	16,357,880	6,038,900	7,986,112	1,947,212	32.2%
Retail	6,920,612	2,447,404	2,661,368	213,964	8.7%
Advertising	4,906,850	1,894,055	2,229,551	335,496	17.7%
Other Concessions, Rentals & Fees	21,992,777	8,049,719	9,506,056	1,456,337	18.1%
<b>TOTAL NON-AIRLINE REVENUE</b>	<b>147,597,812</b>	<b>55,172,013</b>	<b>64,497,535</b>	<b>9,325,522</b>	<b>16.9%</b>
Interest Income	2,491,042	1,037,934	1,964,038	926,104	89.2%
<b>TOTAL REVENUE</b>	<b>289,208,645</b>	<b>115,334,610</b>	<b>126,319,371</b>	<b>10,984,762</b>	<b>9.5%</b>
<b>OPERATING REQUIREMENTS</b>					
Fac Mgmt, Ops and Airport Security	85,141,445	31,626,959	35,534,680	(3,907,720)	(12.4%)
Airport Planning and Development	8,161,976	2,860,775	2,467,571	393,204	13.7%
Support Services	46,218,424	16,294,749	15,160,821	1,133,928	7.0%
Business Services	14,238,156	5,425,097	6,814,510	(1,389,413)	(25.6%)
<b>TOTAL OPERATING EXPENSES</b>	<b>153,760,001</b>	<b>56,207,580</b>	<b>59,977,581</b>	<b>(3,770,001)</b>	<b>(6.7%)</b>
<b>Debt Service</b>					
2013 Prosperity Bank Loan	5,414,978	2,255,616	2,255,616	0	0.0%
2014 Bond Issuance	7,077,844	2,949,102	2,949,102	0	0.0%
2017 Bond Issuance	10,034,715	4,181,131	4,181,131	0	0.0%
2019 Refunding Bonds	14,366,313	5,992,002	5,992,002	0	0.0%
2019 New Money	17,724,531	7,384,802	7,384,802	0	0.0%
2022 New Money	12,016,000	2,807,944	2,807,944	0	0.0%
<b>TOTAL Net Debt Service</b>	<b>66,634,383</b>	<b>25,570,597</b>	<b>25,570,597</b>	<b>0</b>	<b>0.0%</b>
<b>OTHER REQUIREMENTS</b>					
Workers' Compensation	619,900	258,292	258,292	0	0.0%
Citywide Administrative Support	6,654,530	2,772,721	2,772,721	0	0.0%
Communications & Technology Mgmt	2,154,703	897,793	897,793	0	0.0%
Accrued Payroll	202,049	84,187	84,187	0	0.0%
Additional Retirement Contribution	3,773,716	1,451,429	1,451,429	0	0.0%
Operating Reserve	4,670,043	1,945,851	1,966,317	(20,466)	(1.1%)
CTECC	527,737	219,890	219,890	0	0.0%
Trunked Radio Allocation	457,471	190,613	190,613	0	0.0%
Public Works Capital Projects Mgmt Fund	1,268,713	528,630	528,630	0	0.0%
Compensation Adjustment	16,359	0	0	0	N/A
<b>TOTAL OTHER REQUIREMENTS</b>	<b>20,345,221</b>	<b>8,349,407</b>	<b>8,369,872</b>	<b>(20,466)</b>	<b>(0.2%)</b>
<b>TOTAL REQUIREMENTS</b>	<b>240,739,605</b>	<b>90,127,584</b>	<b>93,918,051</b>	<b>(3,790,467)</b>	<b>(4.2%)</b>
<b>EXCESS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>48,469,040</b>	<b>25,207,026</b>	<b>32,401,321</b>	<b>7,194,295</b>	<b>28.5%</b>

Note: Columns may not add to totals shown because of rounding

**CITY OF AUSTIN  
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT  
INCOME STATEMENT COMPARISON THIS YEAR VS. LAST YEAR**

	This month - This Year vs. Last Year FY24 (Feb 24) vs FY23 (Feb 23)				Fiscal YTD - This Year vs. Last Year FY24 (Oct 23 - Feb 24) vs FY23 (Oct 22 - Feb 23)			
	FY24 Feb-24	FY23 Feb-23	Fav (Unfav) \$ Variance	Fav (Unfav) % Variance	FY24 YTD Feb-24	FY23 YTD Feb-23	Fav (Unfav) \$ Variance	Fav (Unfav) % Variance
<b><u>Airline Revenue</u></b>								
Landing Fees	3,574,769	3,452,108	122,661	3.6%	21,232,039	18,845,981	2,386,058	12.7%
Terminal Rental & Other Fees	7,855,674	5,633,789	2,221,885	39.4%	38,625,759	29,785,121	8,840,638	29.7%
Total Airline Revenue	11,430,443	9,085,898	2,344,546	25.8%	59,857,798	48,631,102	11,226,696	23.1%
<b><u>Non-Airline Revenue</u></b>								
Parking	5,126,040	4,446,124	679,916	15.3%	28,884,575	25,627,213	3,257,361	12.7%
Ground Transportation for Hire	788,790	678,465	110,325	16.3%	4,315,223	3,848,615	466,608	12.1%
Rental Cars	1,527,042	1,455,286	71,755	4.9%	8,914,651	8,714,395	200,256	2.3%
Food & Beverage	1,408,231	1,274,477	133,754	10.5%	7,986,112	7,084,166	901,946	12.7%
Retail	479,586	486,222	(6,636)	(1.4%)	2,661,368	2,849,280	(187,912)	(6.6%)
Advertising	358,686	254,267	104,419	41.1%	2,229,551	2,036,739	192,812	9.5%
Other Concessions, Rentals & Fees	1,716,691	1,709,728	6,963	0.4%	9,506,056	8,256,043	1,250,013	15.1%
Total Non-Airline Revenue	11,405,066	10,304,569	1,100,497	10.7%	64,497,535	58,416,451	6,081,084	10.4%
Interest Income	402,954	311,855	91,098	29.2%	1,964,038	1,119,625	844,413	75.4%
<b>Total Operating Revenue</b>	<b>23,238,463</b>	<b>19,702,322</b>	<b>3,536,141</b>	<b>17.9%</b>	<b>126,319,371</b>	<b>108,167,179</b>	<b>18,152,193</b>	<b>16.8%</b>
<b><u>Operating Requirements</u></b>								
Fac Mgmt, Ops and Airport Security	7,117,162	5,131,125	(1,986,037)	(38.7%)	35,534,680	25,692,647	(9,842,033)	(38.3%)
Airport Planning and Development	439,270	515,163	75,893	14.7%	2,467,571	2,678,726	211,155	7.9%
Support Services	3,189,796	2,644,343	(545,454)	(20.6%)	15,160,821	12,103,554	(3,057,267)	(25.3%)
Business Services	1,283,698	1,075,830	(207,868)	(19.3%)	6,814,510	5,230,308	(1,584,202)	(30.3%)
Total Operating Expense	12,029,927	9,366,460	(2,663,467)	(28.4%)	59,977,581	45,705,234	(14,272,347)	(31.2%)
<b><u>Debt Service</u></b>								
2013 Prosperity Bank Loan	451,338	450,623	(715)	(0.2%)	2,255,616	2,253,636	(1,979)	(0.1%)
2014 Bond Issuance	589,820	589,820	0	0.0%	2,949,102	2,949,102	0	0.0%
2017 Bond Issuance	836,226	836,226	0	0.0%	4,181,131	4,181,131	0	0.0%
2019 Refunding Bonds	1,196,330	1,203,298	6,968	0.6%	5,992,002	6,025,595	33,593	0.6%
2019 New Money	1,477,104	1,476,625	(479)	(0.0%)	7,384,802	7,382,219	(2,583)	(0.0%)
2022 New Money	561,589	9,694	(551,894)	(5693.0%)	2,807,944	48,229	(2,759,715)	(5722.1%)
Total Debt Service	5,112,407	4,566,287	(546,120)	(12.0%)	25,570,597	22,839,913	(2,730,684)	(12.0%)
<b><u>Other Requirements</u></b>								
Workers' Compensation	51,658	38,955	(12,704)	(32.6%)	258,292	194,773	(63,519)	(32.6%)
Citywide Administrative Support	554,544	555,489	945	0.2%	2,772,721	2,777,445	4,724	0.2%
Communications & Technology Mgmt	179,559	144,843	(34,715)	(24.0%)	897,793	724,216	(173,577)	(24.0%)
Accrued Payroll	16,837	15,996	(842)	(5.3%)	84,187	79,978	(4,210)	(5.3%)
Additional Retirement Contributor	290,286	0	(290,286)	N/A	1,451,429	0	(1,451,429)	N/A
Operating Reserve	393,263	379,949	(13,314)	(3.5%)	1,966,317	1,899,745	(66,572)	(3.5%)
CTECC	43,978	38,755	(5,223)	(13.5%)	219,890	193,775	(26,115)	(13.5%)
Trunked Radio Allocation	38,123	37,730	(392)	(1.0%)	190,613	188,652	(1,961)	(1.0%)
Public Works Capital Projects Mgmt Fund	105,726	131,326	25,600	19.5%	528,630	656,632	128,002	19.5%
Total Other Requirements	1,673,974	1,343,043	(330,931)	(24.6%)	8,369,872	6,715,215	(1,654,657)	(24.6%)
<b>Total Requirements</b>	<b>18,816,308</b>	<b>15,275,790</b>	<b>(3,540,518)</b>	<b>(23.2%)</b>	<b>93,918,051</b>	<b>75,260,362</b>	<b>(18,657,688)</b>	<b>(24.8%)</b>
<b>SURPLUS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>4,422,155</b>	<b>4,426,532</b>	<b>(4,377)</b>	<b>(0.1%)</b>	<b>32,401,321</b>	<b>32,906,816</b>	<b>(505,495)</b>	<b>(1.5%)</b>
Federal Relief Reimbursement (Parking)	0	(828,963)	(828,963)	(100.0%)	0	(4,258,579)	(4,258,579)	(100.0%)
Federal Relief Reimbursement (Debt Service)	0	(3,318,293)	(3,318,293)	(100.0%)	0	(21,552,742)	(21,552,742)	(100.0%)
Total Federal Relief	0	(4,147,256)	(4,147,256)	(100.0%)	0	(25,811,321)	(25,811,321)	(100.0%)
<b>TOTAL SURPLUS (DEFICIT) AFTER FEDERAL RELIEF</b>	<b>4,422,155</b>	<b>8,573,788</b>	<b>(4,151,633)</b>	<b>(48.4%)</b>	<b>\$ 32,401,321</b>	<b>\$ 58,718,137</b>	<b>\$ (26,316,816)</b>	<b>(44.8%)</b>

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