

HOTEL OCCUPANCY TAX UPDATE

APRIL 15, 2024



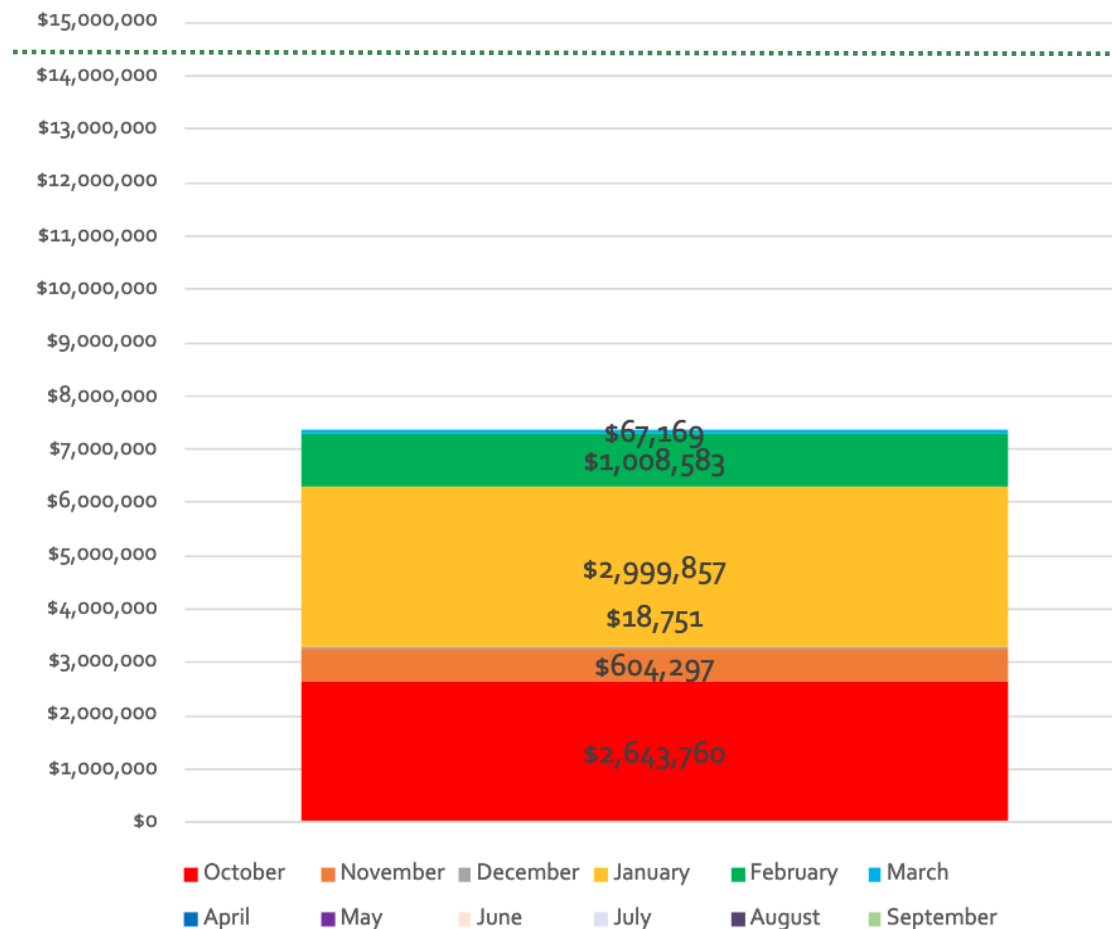
Hotel Occupancy Tax – March 2024

Hotel Occupancy Tax Fund					
Month Ended March 31, 2024					
	Approved	Amended	March	Year-to-date	Year-End
	Budget	Budget	w/Encumb	w/Encumb	Estimate
Total Revenue	152,172,894	152,172,894	703,336	76,883,453	152,172,894
TRANSFERS OUT					
Tfr to Cultural Arts Fund	14,525,594	14,525,594	67,169	7,342,417	14,525,594

- Total HOT Collections March 2024 = **\$703,336**
 - 51% towards FY24 Approved Budget of \$152,172,894
- Cultural Arts Fund March 2024 = **\$67,169**



HOT Cultural Arts Fund - FY24



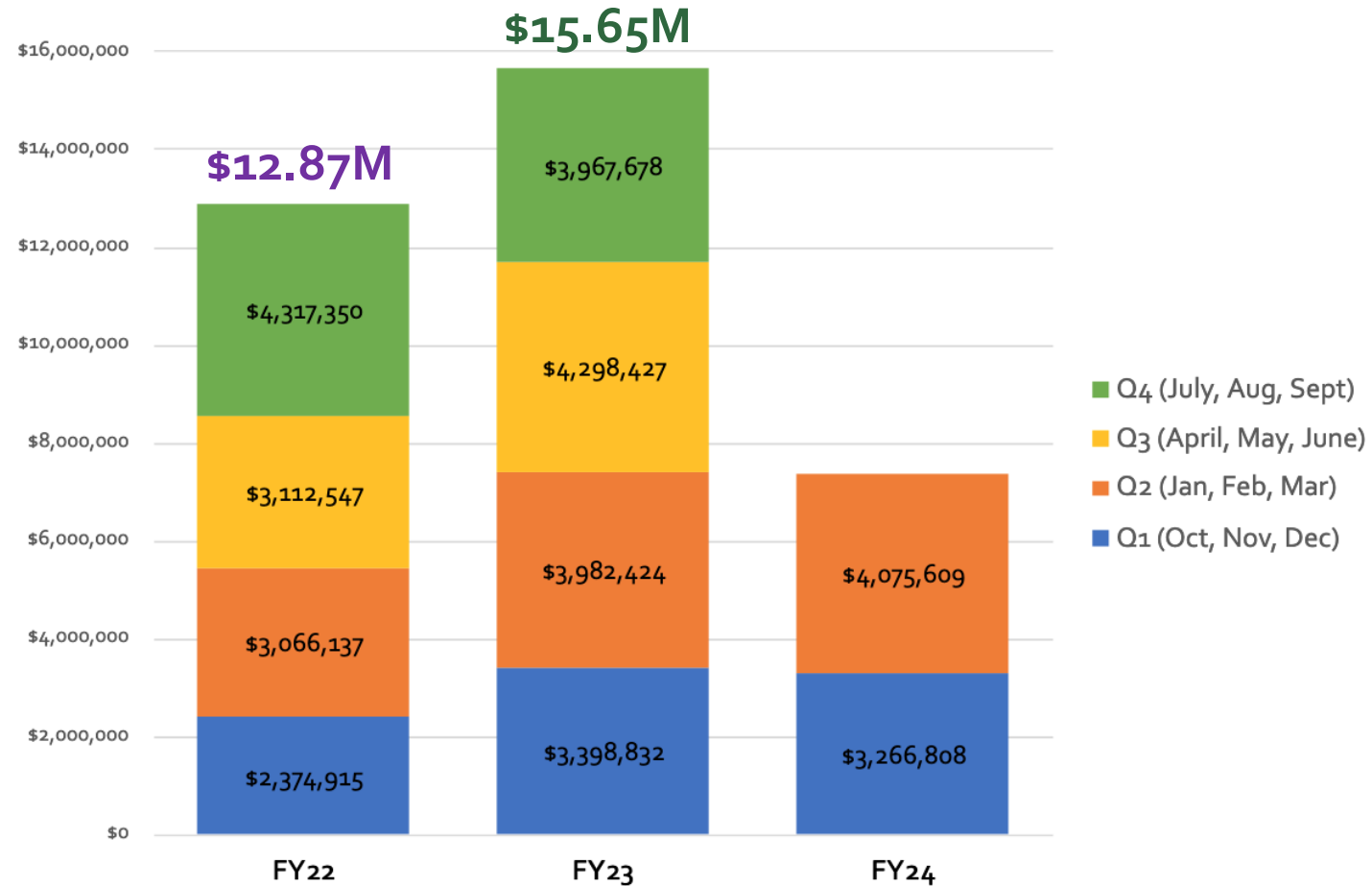
Approved Budget for FY24:

\$14,525,594

**FY24 HOT Cultural Arts
Fund *in the bank*:**

\$7,342,417

HOT Collections (FY22-FY24)





Questions