

MEMORANDUM

TO: Mayor and Council Members

FROM: Angela Means, Interim Deputy Director, Housing Department Angela Means

DATE: March 14, 2024

SUBJECT: Staff Update to Resolution No. 20231214-071 Relating to an Accessory Dwelling Unit

(ADU) financing program

The Housing Department requests an extension to the response deadline for Resolution No. 20231214-071, relating to financial assistance for residential property owners who want to add an additional housing unit on their homesteaded property, to Fall 2024. This extension will ensure due diligence associated with the development of an accessory dwelling unit financing program, its implementation plan, costs, and funding sources, and explore the most impactful partnerships with local nonprofit organizations that can help facilitate outreach, application assistance, and education. Lastly, it will ensure that the program is informed by input from residents, particularly those in displacement risk areas.

To date, we have reviewed updates and progress made to resolutions <u>20211209-064</u> and <u>20200409-080</u>, approved by the City Council. We are exploring how they can be incorporated and or complement the latest direction to explore financial tools.

If you have questions, contact me at (512) 974-1534 or Angela.Means@austintexas.gov or James May, Housing and Community Development Officer at (512) 974-3192 or James.May@austintexas.gov.

cc: Jesús Garza, Interim City Manager Veronica Briseño, Assistant City Manager