

Bond Oversight Commission Discussion Items



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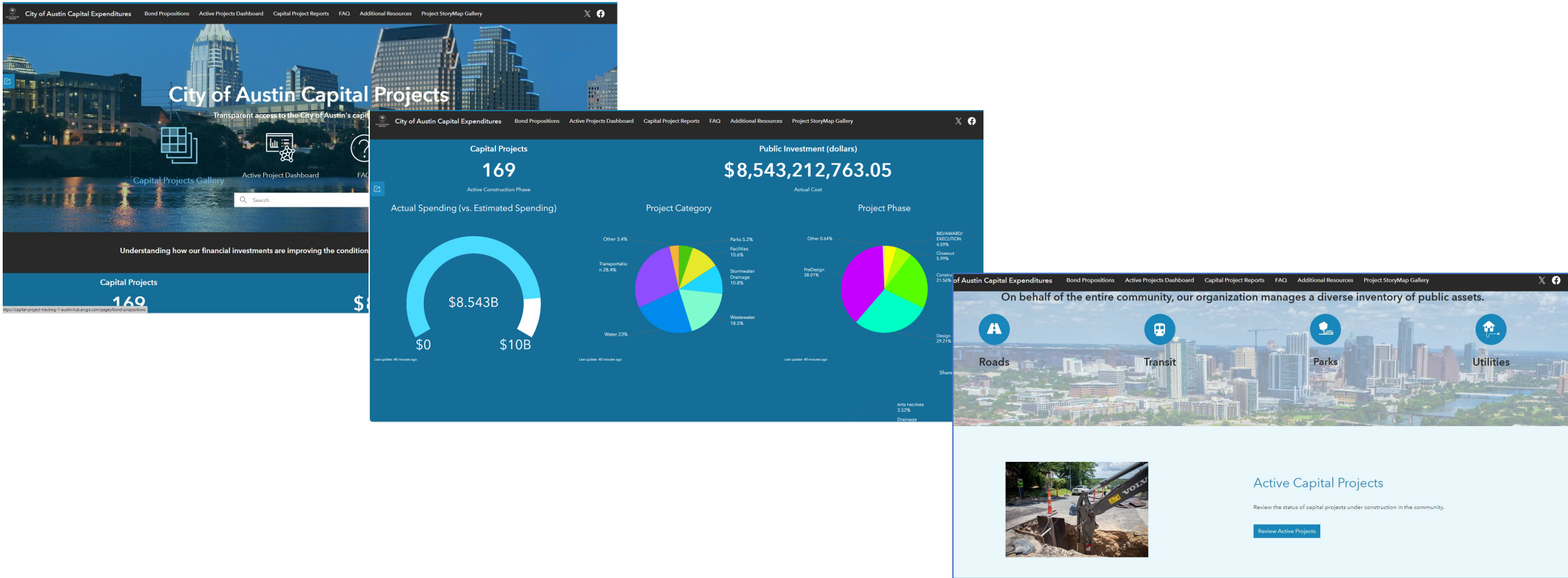
“Effectively and Efficiently Deliver Quality Projects with the Concept of Speed”

- Discussion Item #2: Feedback on the Capital Project Public Improvement Bond Dashboard
- Discussion Item #3: Progress of the 2016 Mobility Bond execution
- Discussion Item#4: Proposed resolution for the Bond Oversight Commission to submit to Council
- Discussion and Action Item #5: Conduct officer elections for the Chair and Vice Chair
- Future Agenda Items

Discussion Item #2: Dashboard



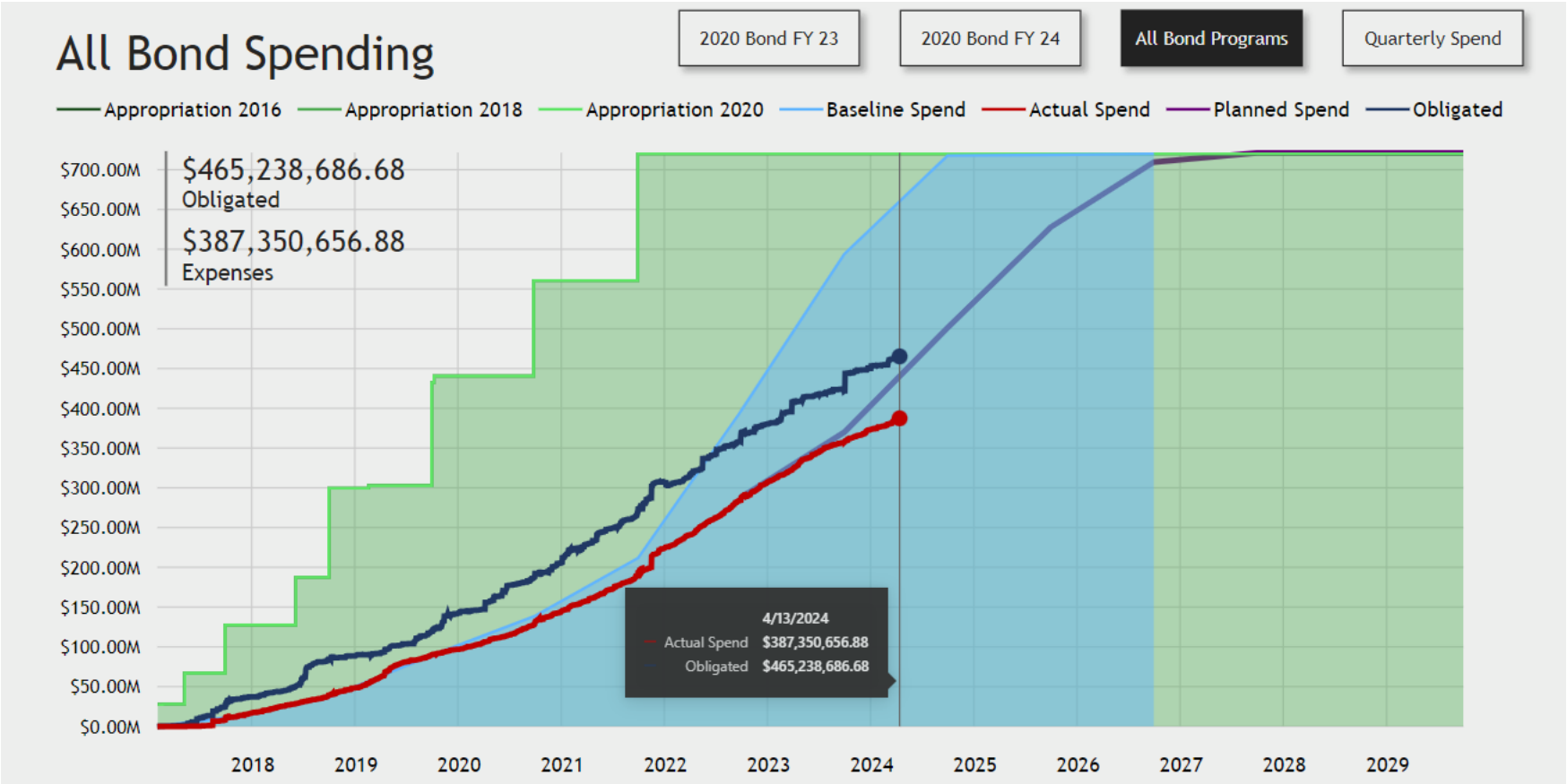
Discussion



Discussion Item #3: 2016 Mobility Bond



Discussion



[2020 bond - Power BI \(powerbigov.us\)](https://powerbigov.us)

Discussion Item #4: Proposed Resolution



Discussion

Resolution adopting a framework for oversight and reporting

Whereas, City Council has established a Bond Oversight Commission and charged the Commission with ensuring “efficiency, equity, timeliness, and accountability in the implementation of existing and future City bond programs” (creating Ordinance No. 20150813-010), and

Whereas, the Commission has extensively studied the various elements involved in monitoring the capital program to determine the most relevant information necessary for oversight and reporting, and

Whereas, it is desirable to have a considered bond sale schedule that will allow City Council to plan and implement a bond election cycle consistent with the City’s adopted financial policies as well as meeting the City’s infrastructure and service needs, and

Whereas, it is fiscally prudent to ensure that bond proceeds are utilized in a timely manner as reflected in the Capital Improvement Program and the annual Capital Budget, and

Whereas, in order to oversee a variety a wide array and variety of capital projects it is essential to have established benchmarks for monitoring projects as they proceed through the implementation process from bond sale to project completion, and

Whereas, the expertise of City staff tasked with project implementation provides valuable information on current conditions impacting successful completion,

Now therefore be it resolved that the Commission adopt a four-point framework for monitoring the City’s bond programs consisting of the annual bond sale, the status of each fiscal year’s adopted Capital Budget, the status of established benchmarks for projects included in the current year Capital Budget as well as the first year of the Capital Improvement Program and the experience of capital project staff on the current year projects, and

Be it further resolved that the Commission will report to City Council each year at the time of the financial forecast on bond sale schedules consistent with the City’s adopted financial policies, and

Be it further resolved that the Commission will report to City Council as well on any significant issues identified in the implementation of the capital program that might adversely impact on the efficiency, equity, timeliness, and accountability of implementation.

Discussion and Action Item #5: Elections



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Discussion:

- Chair nominations and elections
- Vice Chair nominations and elections

Public Improvement Bond Projects of Interest:

- Longhorn Dam
- Barton Springs Bridge
- Trail Conservancy Update
- Watershed Improvement Projects
- PARD Project Portfolio
- Fire/EMS Five New Stations

Other Topics:

- Capital Project Milestones
- Examples of Capital Project delivery delaying factors