ORDINANCE NO.

AN ORDINANCE SUSPENDING AN INCREASE IN WATER AND WASTEWATER RATES PROPOSED BY UNDINE, LLC FOR ITS CUSTOMERS LOCATED IN THE CITY'S CORPORATE LIMITS IN THE AREA KNOWN AS GREENSHORES ON LAKE AUSTIN.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Undine, LLC (Undine) filed a Statement of Intent with the City to increase water and wastewater rates for its customers in the corporate limits of the City in the area known as Greenshores on Lake Austin. The proposed effective date of the increase is May 2, 2024.

PART 2. The City is authorized under Texas Water Code Section 13.187 (Section 13.187) to suspend the effective date of an increase in rates for 90 days in order to thoroughly evaluate the effect of the rate increase before taking final action to approve, modify, or deny the proposed rate change.

PART 3. In accordance with Section 13.187, the Council suspends the proposed increase for 90 days so that the City may thoroughly review information provided by Undine and evaluate the proposed rate increase.

PART 4. The City has given Undine written notice of the suspension in accordance with Section 13.187.

PART 5.	This ordinance takes effect	on	, 2024.
PASSED A	ND APPROVED		
	, 2024	\$ \$ \$	
	,	0	Kirk Watson Mayor
APPROVE	D: Anne L. Morgan City Attorney	ATTEST: _	Myrna Rios City Clerk
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