RCA Backup

Item Title: RCA Backup – Eagle's Landing

Estimated Sources & Uses of Funds

	Sources
Debt	39,500,000
Third Party Equity	26,259,777
Grant	
Deferred Developer	
Fee	7,320,785
Other	4,331,500
Previous AHFC	
Funding	
Expected AHFC	
Request	

Total	\$ 77,412,062	

<u>USES</u>
46,775,000
-
1,362,112
333,633
6,224,255
1,108,800
2,810,000
9,826,614
8,971,648
\$ 77,412,062
\$

11000

Population Served & Project Attributes

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						0
Up to 30% MFI						0
Up to 40% MFI						0
Up to 50% MFI						0
Up to 60% MFI		48	128	64		240
Up to 70% MFI						0
Up to 80% MFI						0
Up to 120% MFI						0
No Restrictions						0
Total Units	0	48	128	64	0	240

Population Served: General

April Housing

April Housing is a dedicated Blackstone portfolio company spanning transactions, asset management, compliance, preservation, capital markets, and public relations. The company has professionals and leadership with an average of 20-plus years of low-income housing tax credit (LIHTC) industry experience. The company's resyndication vice presidents alone have developed over 8,500 LIHTC units spanning 55 developments.