MINUTES OF PUBLIC HEARING

Re: Austin Affordable PFC, Inc. Multifamily Housing Revenue Bonds (Eagle's Landing Family Apartments) Series 2024

The undersigned Hearing Officer of the Austin Affordable PFC, Inc. (the "Issuer") had the public hearing called to order at 9:02 a.m. on Friday, April 5, 2024, and conducted telephonically on behalf of the Issuer pursuant to Section 147(f) of the Internal Revenue Code and Revenue Procedure 2020-21.

The Hearing Officer declared that the public hearing, required under Section 147(f) of the Internal Revenue Code of 1986, was open for purposes of discussing the Bonds, the proceeds of which will be loaned to 8000 Decker Lane (TX) Owner LP (the "Borrower"), to finance a portion of the costs of the acquisition and rehabilitation of a multifamily residential rental development containing approximately 240 units and to be located at approximately 8000 Decker Lane, Austin, Travis County, Texas 78724 (the "Project"). The proposed multifamily residential rental development will be initially owned and operated by the Borrower.

The required notice of the public hearing for the Project was published in the *Austin American Statesman*, being a newspaper of general circulation in the specific location of the Project and in the jurisdiction in which the public hearing was held, as set forth in the affidavit of publication attached hereto as <u>Exhibit A</u>.

No comments were made by the general public at the public hearing with respect to the Project.

After sufficient time was given for all present to make their comments with respect to the Bonds and the Project, the Hearing Officer declared the Public Hearing closed.

Dated as of April 5, 2024.

Suzanne Schwertner Hearing Officer

Susanne Schwertner

EXHIBIT A

LOCALIO

American-Statesman

PO Box 631667 Cincinnati, OH 45263-1667

AFFIDAVIT OF PUBLICATION

Housing Authority Housing Authority 1124 S Interstate 35 APT HACA-FINANCE

Austin TX 78704-2614

STATE OF TEXAS, COUNTIES OF BASTROP, BELL, BLANCO, BURNET, CALDWELL, COMAL, CORYELL, FAYETTE, GILLESPIE, GUADALUPE, HAYS, KERR, LAMPASAS, LEE. LLANO, MILAM, TRAVIS & WILLIAMSON

The Austin American Statesman, a newspaper that is generally circulated in the counties of Bastrop, Bell, Blanco, Burnet, Caldwell, Comal, Coryell, Fayette, Gillespie, Guadalupe, Hays, Kerr, Lampasas, Lee, Llano, Milam, Travis and Williamson, State of Texas, printed and published and personal knowledge of the facts herein state and that the notice hereto annexed was Published in said newspapers in the issues dated on:

ACO American Statesman 03/26/2024

and that the fees charged are legal. Sworn to and subscribed before on 03/26/2024

Legal Clerk

Notary, State of WI, County of Brown

My commission expires

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MARIAH VERHAGEN Notary Public State of Wisconsin

NOTICE OF PUBLIC HEARING

HEARING

Austin Affordable PFC, Inc. (the "Issuer") will conduct a public hearing on April 5, 2024 at 9:00 A.M. by teleconference with respect to an issue of multifamily housing revenue bonds (the "Bonds") to be Issued by the Issuer in one or more series of tax-exempt bonds in an aggregate principal amount not to exceed \$45,000,000. The proceeds of the Bonds will be loaned to 8000 Decker Lane (TX) Owner LP (or a related person or affiliate thereof) (the "Borrower"), to finance a portion of the costs of the acquisition and rehabilitation of a multifamily residential rental development to be known os the Eagle's Landing Family Apartments (the "Development"), containing approximately 240 units and located at approximately 8000 Decker Lane, Austin, Texas 78724. located at 8000 Decker Texas 78724.

The Bonds will be Issued pursuant to the provisions of the Texas Public Facility Corporations Act, Local Government Code, Chapter 303, Vernon's Texas Code, as amended (the "Act"). The Bonds are expected to be issued as "exempt facility bonds" for a qualified residential rental project pursuant to Section 142(a) (7) and (d) of the Internal Revenue Code of 1986, as amended (the "Code"). The Initial legal owner of the Borrower identified above.

The public and interested parties are invited to participate in the public hearing regarding the residential development and the issuance of the Bonds. To join the teleconference, call in toll-free at 1-877-746-4263, Passcode 02352018, Questions or requests for additional information may be directed to Ms. Suzanne Schwertner, Housing Authority of the City of Austin, 1124 S IH 35, Austin, Texas 78704, (512) 477-4488. 9990742 3/26/24