RCA Backup

Item Title: RCA Backup – Manor Road

Estimated Sources & Uses of Funds

| | Sources |
|--------------------|------------|
| Debt | 24,947,973 |
| Third Party Equity | 24,557,185 |
| Grant | |
| Deferred Developer | |
| Fee | 3,405,961 |
| Other | 1,997,143 |
| Previous AHFC | |
| Funding | 1 |
| Expected AHFC | |
| Request | 5,000,000 |

| | | <u>Uses</u> | | | |
|-----------------------|-------------|-------------|--|--|--|
| Acquisition | | 2,175,000 | | | |
| Off-Site | | 749,659 | | | |
| Site Work | | 2,890,997 | | | |
| | | | | | |
| Site Amenities | | 1,223,464 | | | |
| Building Costs | | 27,995,409 | | | |
| | | | | | |
| Contractor Fees | s 4,830,351 | | | | |
| | | | | | |
| Soft Costs | 4,740,271 | | | | |
| Financing | | 8,652,153 | | | |
| Developer Fees | | 6,650,958 | | | |
| Total | ¢ | 50 009 262 | | | |

Total \$ 59,908,262

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Population Served & Project Attributes

| Income Level | Efficiency | One Bedroom | Two Bedroom | Three Bedroom Unit | Four (+) Bedroom | Total |
|-----------------|------------|----------------|----------------|--------------------------|---------------------|-------|
| Up to 20% MFI | | | | | | 0 |
| Up to 30% MFI | | 4 | 6 | 8 | | 18 |
| Up to 40% MFI | | | | | | 0 |
| Up to 50% MFI | | 15 | 27 | 30 | | 72 |
| Up to 60% MFI | | 16 | 36 | 39 | | 91 |
| Up to 70% MFI | | | | | | 0 |
| Up to 80% MFI | | | | | | 0 |
| Up to 120% MFI | | _ | | _ | | 0 |
| No Restrictions | | | | | | 0 |
| Total Units | 0 | 35 | 69 | 77 | 0 | 181 |

Population Served: General

AMTEX Multi-Housing LLC

AMTEX is one of several companies, affiliated with common ownership, that together develop and build affordable, market-rate, and student rental housing to improve the lives of residents and enhance their futures. AMTEX incorporates outstanding design, topflight amenities, quality construction and sustainable building standards. Their apartments are long-term community assets. AMTEX has 13 completed affordable housing developments in Texas, with 6 more under construction or anticipating groundbreaking.