

**RESOLUTION NO. 20240418-004**

**WHEREAS**, the Texas Water Development Board administers the State Water Implementation Fund for Texas (SWIFT) low interest loan program established by the Texas Legislature in 2013; and

**WHEREAS**, Austin Water is updating customer water meters, meter boxes, and data transmission infrastructure by installing Advanced Meter Infrastructure (AMI) so that meter reads will no longer be collected manually, but instead by cellular or radio transmission in order to improve meter data collection; and

**WHEREAS**, Austin Water commenced its AMI project in 2016 with financial assistance through an \$80 million SWIFT loan to finance the AMI project, which has resulted in the placement of smart meters with over 80 percent of Austin Water's customers; and

**WHEREAS**, due to increased project costs, Austin Water seeks additional financial assistance to complete its AMI project through a \$25 million SWIFT loan; **NOW, THEREFORE**,

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

The City Council authorizes the City Manager to file an application with the Texas Water Development Board seeking additional financial assistance from the State Water Implementation Fund for Texas loan program in an amount not to exceed \$25,000,000 to provide for the additional costs of developing and implementing Austin Water's smart meter system.

**BE IT FURTHER RESOLVED:**

The City Council designates Shay Roalson, Director of Austin Water, the authorized representative of the City of Austin for purposes of furnishing such information and executing such documents as may be required in connection with the preparation and filing of such application for financial assistance in compliance and the rules of the Texas Water Development Board.

**BE IT FURTHER RESOLVED:**

The City Council authorizes the following firms to assist the City in its preparation and submission of the application and may appear on behalf of and represent the City before any hearing held by the Texas Water Development Board regarding the application: bond counsel from the firm of McCall, Parkhurst and Horton LLP and financial advisors from the firm of Public Financial Management, Inc.

**ADOPTED:** April 18, 2024 **ATTEST:** Stephani Hall for  
Myrna Rios  
City Clerk