

RESOLUTION NO. 20240418-060

WHEREAS, Escuela Nueva, LLC, its successors, assigns or affiliates (Applicant), proposes to construct an affordable multi-family housing development of approximately 114 units to be located at or near 2013 Montopolis Drive, Austin, Texas 78741 (Proposed Development) within the city of Austin; and

WHEREAS, Applicant intends for the Proposed Development to be for the General population; and

WHEREAS, Applicant has submitted an application to the Texas Department of Housing and Community Affairs (TDHCA) for 4% Low Income Housing Tax Credits for the Proposed Development to be known as Escuela Nueva; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN

In accordance with Section 2306.67071 of the Texas Government Code, Council finds that:

1. the Applicant provided notice to Council as required by Subsection (a);
and
2. Council had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the Proposed Development; and

3. Council has held a hearing at which public comment could be made on the Proposed Development as required by Subsection (b); and
4. after due consideration of the information provided by the Applicant and public comment, Council supports the Applicant's proposed application to the TDHCA.

BE IT FURTHER RESOLVED:

Pursuant to Section 11.3(c) of Texas' Qualified Allocation Plan and Section 2306.6703(a)(4) of the Texas Government Code, Council expressly acknowledges and confirms that the city of Austin has more than twice the state average of units per capita supported by housing tax credits or private activity bonds.

BE IT FURTHER RESOLVED:

Pursuant to Section 11.3(d) of Texas' Qualified Allocation Plan, Council acknowledges that the Proposed Development is located one linear mile or less from a development that serves the same type of household as the Proposed Development and has received an allocation of housing tax credits, or private activity bonds, within the three-year period preceding the date the Certificate of Reservation is issued.

BE IT FURTHER RESOLVED:

Pursuant to Sections 11.3(e) and 11.4(c)(1) of Texas' Qualified Allocation Plan, Council acknowledges that the Proposed Development is located in a census tract that has more than 20% housing tax credit units per total households.

BE IT FURTHER RESOLVED:

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Sections 11.3 and 11.4 of Texas' Qualified Allocation Plan, Council supports the Proposed Development; approves the construction of the Proposed Development; authorizes an allocation of housing tax credits for the Proposed Development.

BE IT FURTHER RESOLVED:

Council authorizes, empowers, and directs Myrna Rios, City Clerk, to certify this resolution to the TDHCA.

ADOPTED: April 18, 2024 **ATTEST:** Stephani Hall for
Myrna Rios
City Clerk