

CITY OF AUSTIN
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
Airport Operating Fund 5070
Income Statement - For Internal Use Only
Fiscal Year to Date for 6 Month(s) ended March 31, 2024

	FY 2024	Budget	Year to Date	Y-T-D to Budget	
	Budget	Seasonalized 6 month(s)	w/ Accruals	Variance Fav (Unfav)	% Variance Fav (Unfav)
REVENUE					
AIRLINE REVENUE					
Landing Fees	47,227,041	23,664,657	25,554,911	1,890,254	8.0%
Terminal Rental & Other Fees	91,892,750	46,549,791	46,573,317	23,526	0.1%
TOTAL AIRLINE REVENUE	139,119,791	70,214,448	72,128,227	1,913,780	2.7%
NON-AIRLINE REVENUE					
Parking	67,567,206	30,984,275	35,027,362	4,043,086	13.0%
Ground Transportation for Hire	8,940,600	3,850,603	5,292,341	1,441,738	37.4%
Rental Cars	20,911,887	10,256,732	10,977,989	721,258	7.0%
Food & Beverage	16,357,880	7,470,273	9,713,372	2,243,100	30.0%
Retail	6,920,612	3,146,162	3,296,023	149,861	4.8%
Advertising	4,906,850	2,675,071	3,020,180	345,109	12.9%
Other Concessions, Rentals & Fees	21,992,777	9,757,034	11,540,240	1,783,206	18.3%
TOTAL NON-AIRLINE REVENUE	147,597,812	68,140,150	78,867,508	10,727,358	15.7%
Interest Income	2,491,042	1,245,521	2,435,039	1,189,518	95.5%
TOTAL REVENUE	289,208,645	139,600,118	153,430,774	13,830,656	9.9%
OPERATING REQUIREMENTS					
Fac Mgmt, Ops and Airport Security	85,141,445	39,925,920	44,392,374	(4,466,454)	(11.2%)
Airport Planning and Development	8,161,976	3,670,194	3,026,781	643,412	17.5%
Support Services	46,218,424	20,712,883	19,132,619	1,580,264	7.6%
Business Services	14,238,156	6,893,054	8,374,130	(1,481,077)	(21.5%)
TOTAL OPERATING EXPENSES	153,760,001	71,202,050	74,925,904	(3,723,855)	(5.2%)
Debt Service					
2013 Prosperity Bank Loan	5,414,978	2,706,953	2,706,953	0	0.0%
2014 Bond Issuance	7,077,844	3,538,922	3,538,922	0	0.0%
2017 Bond Issuance	10,034,715	5,017,358	5,017,358	0	0.0%
2019 Refunding Bonds	14,366,313	7,188,332	7,188,332	0	0.0%
2019 New Money	17,724,531	8,861,906	8,861,906	0	0.0%
2022 New Money	12,016,000	3,369,533	3,369,533	0	0.0%
TOTAL Net Debt Service	66,634,383	30,683,004	30,683,004	0	0.0%
OTHER REQUIREMENTS					
Workers' Compensation	619,900	309,950	309,950	0	0.0%
Citywide Administrative Support	6,654,530	3,327,265	3,327,265	0	0.0%
Communications & Technology Mgmt	2,154,703	1,077,352	1,077,351	0	0.0%
Accrued Payroll	202,049	101,025	101,025	0	0.0%
Additional Retirement Contribution	3,773,716	1,886,858	1,886,858	0	0.0%
Operating Reserve	4,670,043	2,335,022	2,359,581	(24,559)	(1.1%)
CTECC	527,737	263,869	263,868	0	0.0%
Trunked Radio Allocation	457,471	228,736	228,735	0	0.0%
Public Works Capital Projects Mgmt Fund	1,268,713	634,357	634,356	0	0.0%
Compensation Adjustment	16,359	0	0	0	N/A
TOTAL OTHER REQUIREMENTS	20,345,221	10,164,431	10,188,990	(24,559)	(0.2%)
TOTAL REQUIREMENTS	240,739,605	112,049,485	115,797,899	(3,748,413)	(3.3%)
EXCESS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	48,469,040	27,550,633	37,632,876	10,082,242	36.6%

Note: Columns may not add to totals shown because of rounding

**CITY OF AUSTIN
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
INCOME STATEMENT COMPARISON THIS YEAR VS. LAST YEAR**

	This month - This Year vs. Last Year FY24 (Mar 24) vs FY23 (Mar 23)				Fiscal YTD - This Year vs. Last Year FY24 (Oct 23 - Mar 24) vs FY23 (Oct 22 - Mar 23)			
	FY24 Mar-24	FY23 Mar-23	Fav (Unfav) \$ Variance	Fav (Unfav) % Variance	FY24 YTD Mar-24	FY23 YTD Mar-23	Fav (Unfav) \$ Variance	Fav (Unfav) % Variance
<u>Airline Revenue</u>								
Landing Fees	4,322,872	4,128,152	194,720	4.7%	25,554,911	22,974,133	2,580,778	11.2%
Terminal Rental & Other Fees	7,947,557	6,161,437	1,786,120	29.0%	46,573,317	35,946,559	10,626,758	29.6%
Total Airline Revenue	12,270,429	10,289,589	1,980,840	19.3%	72,128,227	58,920,691	13,207,536	22.4%
<u>Non-Airline Revenue</u>								
Parking	6,142,787	5,541,032	601,755	10.9%	35,027,362	31,168,245	3,859,117	12.4%
Ground Transportation for Hire	977,118	960,145	16,973	1.8%	5,292,341	4,808,760	483,581	10.1%
Rental Cars	2,063,339	1,946,249	117,090	6.0%	10,977,989	10,660,643	317,346	3.0%
Food & Beverage	1,727,260	1,695,974	31,286	1.8%	9,713,372	8,780,140	933,233	10.6%
Retail	634,655	677,399	(42,743)	(6.3%)	3,296,023	3,526,678	(230,655)	(6.5%)
Advertising	790,630	708,220	82,409	11.6%	3,020,180	2,744,959	275,221	10.0%
Other Concessions, Rentals & Fees	2,034,183	1,899,831	134,352	7.1%	11,540,240	10,155,874	1,384,365	13.6%
Total Non-Airline Revenue	14,369,973	13,428,849	941,124	7.0%	78,867,508	71,845,300	7,022,208	9.8%
Interest Income	471,001	415,522	55,479	13.4%	2,435,039	1,535,147	899,892	58.6%
Total Operating Revenue	27,111,403	24,133,960	2,977,443	12.3%	153,430,774	132,301,138	21,129,636	16.0%
<u>Operating Requirements</u>								
Fac Mgmt, Ops and Airport Security	8,857,694	7,429,255	(1,428,440)	(19.2%)	44,392,374	33,121,901	(11,270,473)	(34.0%)
Airport Planning and Development	559,211	504,933	(54,278)	(10.7%)	3,026,781	3,183,658	156,877	4.9%
Support Services	3,971,798	2,972,938	(998,860)	(33.6%)	19,132,619	15,076,491	(4,056,127)	(26.9%)
Business Services	1,559,620	1,255,982	(303,638)	(24.2%)	8,374,130	6,486,290	(1,887,841)	(29.1%)
Total Operating Expense	14,948,323	12,163,107	(2,785,216)	(22.9%)	74,925,904	57,868,341	(17,057,563)	(29.5%)
<u>Debt Service</u>								
2013 Prosperity Bank Loan	451,338	450,623	(715)	(0.2%)	2,706,953	2,704,259	(2,694)	(0.1%)
2014 Bond Issuance	589,820	589,820	0	0.0%	3,538,922	3,538,922	0	0.0%
2017 Bond Issuance	836,226	836,226	0	0.0%	5,017,358	5,017,358	0	0.0%
2019 Refunding Bonds	1,196,330	1,203,345	7,015	0.6%	7,188,332	7,228,940	40,608	0.6%
2019 New Money	1,477,104	1,476,625	(479)	(0.0%)	8,861,906	8,858,844	(3,063)	(0.0%)
2022 New Money	561,589	9,694	(551,894)	(5693.0%)	3,369,533	57,924	(3,311,609)	(5717.2%)
Total Debt Service	5,112,407	4,566,334	(546,073)	(12.0%)	30,683,004	27,406,247	(3,276,757)	(12.0%)
<u>Other Requirements</u>								
Workers' Compensation	51,658	38,955	(12,704)	(32.6%)	309,950	233,728	(76,222)	(32.6%)
Citywide Administrative Support	554,544	555,489	945	0.2%	3,327,265	3,332,934	5,668	0.2%
Communications & Technology Mgmt	179,559	144,843	(34,715)	(24.0%)	1,077,351	869,060	(208,292)	(24.0%)
Accrued Payroll	16,837	15,996	(842)	(5.3%)	101,025	95,973	(5,052)	(5.3%)
Additional Retirement Contributor	435,429	0	(435,429)	N/A	1,886,858	0	(1,886,858)	N/A
Operating Reserve	393,263	379,949	(13,314)	(3.5%)	2,359,581	2,279,694	(79,887)	(3.5%)
CTECC	43,978	38,755	(5,223)	(13.5%)	263,868	232,531	(31,338)	(13.5%)
Trunked Radio Allocation	38,123	37,730	(392)	(1.0%)	228,735	226,382	(2,353)	(1.0%)
Public Works Capital Projects Mgmt Fund	105,726	131,326	25,600	19.5%	634,356	787,959	153,602	19.5%
Total Other Requirements	1,819,117	1,343,043	(476,074)	(35.4%)	10,188,990	8,058,259	(2,130,731)	(26.4%)
Total Requirements	21,879,848	18,072,484	(3,807,364)	(21.1%)	115,797,899	93,332,846	(22,465,052)	(24.1%)
SURPLUS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	5,231,555	6,061,476	(829,921)	(13.7%)	37,632,876	38,968,292	(1,335,416)	(3.4%)
Federal Relief Reimbursement (Parking)	0	(957,669)	(957,669)	(100.0%)	0	(5,216,249)	(5,216,249)	(100.0%)
Federal Relief Reimbursement (Debt Service)	0	(3,084,251)	(3,084,251)	(100.0%)	0	(24,636,993)	(24,636,993)	(100.0%)
Total Federal Relief	0	(4,041,921)	(4,041,921)	(100.0%)	0	(29,853,241)	(29,853,241)	(100.0%)
TOTAL SURPLUS (DEFICIT) AFTER FEDERAL RELIEF	5,231,555	10,103,396	(4,871,842)	(48.2%)	\$ 37,632,876	\$ 68,821,533	\$ (31,188,658)	(45.3%)

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