## **RESOLUTION NO. 20240502-071**

WHEREAS, 8000 Decker Lane (TX) Owner, LP, or its successors, assigns, or affiliates (Applicant), proposes to acquire and rehabilitate an affordable multifamily housing development of approximately 240 units to be located at or near 8000 Decker Lane, Austin, Texas 78724 (Proposed Development), within the City's extraterritorial jurisdiction; and

WHEREAS, Applicant intends for the Proposed Development to be for the general population; and

WHEREAS, Applicant intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 4% Low Income Housing Tax Credits for the Proposed Development to be known as Eagle's Landing Family Apartments; NOW, THEREFORE,

## BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

In accordance with Section 2306.67071 of the Texas Government Code, Council finds that:

- the Applicant provided notice to Council as required by Subsection
  (a);
- Council had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the Proposed Development;
- 3. Council has held a hearing at which public comment could be made on the Proposed Development as required by Subsection (b); and

4. after due consideration of the information provided by the Applicant and public comment, Council supports the Applicant's proposed application to the TDHCA.

## BE IT FURTHER RESOLVED:

Pursuant to Section 11.3(c) of Texas' Qualified Allocation Plan and Section 2306.6703(a)(4) of the Texas Government Code, Council expressly acknowledges and confirms that the City has more than twice the state average of units per capita supported by housing tax credits or private activity bonds.

## BE IT FURTHER RESOLVED:

Council authorizes, empowers, and directs Myrna Rios, City Clerk, to certify this resolution to the TDHCA.

ADOPTED: May 2, 2024 ATTEST:

Myrna Rios City Clerk