

RESOLUTION NO. 20240502-074

WHEREAS, 1000 Collinwood West Drive (TX) Owner, LP, its successors, assigns or affiliates (Applicant), proposes to acquire and rehabilitate an affordable multi-family housing development of approximately 174 units to be located at or near 1000 Collinwood West Drive, Austin, Texas 78753 (Proposed Development), within the city; and

WHEREAS, Applicant intends for the Proposed Development to be for the elderly population; and

WHEREAS, Applicant intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 4% Low Income Housing Tax Credits for the Proposed Development to be known as Village at Collinwood; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

In accordance with Section 2306.67071 of the Texas Government Code, Council finds that:

1. the Applicant provided notice to Council as required by Subsection (a);
2. Council had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the Proposed Development;
3. Council has held a hearing at which public comment could be made on the Proposed Development as required by Subsection(b); and

4. after due consideration of the information provided by the Applicant and public comment, Council supports the Applicant's proposed application to the TDHCA.

BE IT FURTHER RESOLVED:

Pursuant to Section 11.3(c) of Texas' Qualified Allocation Plan and Section 2306.6703(a)(4) of the Texas Government Code, Council expressly acknowledges and confirms that the City has more than twice the State average of units per capita supported by housing tax credits or private activity bonds.

BE IT FURTHER RESOLVED:

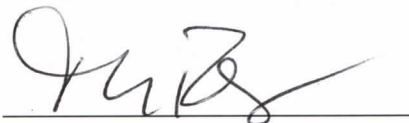
Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Section 11.3 of Texas' Qualified Allocation Plan, Council supports the Proposed Development and authorizes an allocation of housing tax credits for the Proposed Development.

BE IT FURTHER RESOLVED:

Council authorizes, empowers, and directs Myrna Rios, City Clerk, to certify this resolution to the TDHCA.

ADOPTED: May 2, 2024

ATTEST:



Myrna Rios
City Clerk