

HOTEL OCCUPANCY TAX UPDATE

JUNE 17, 2024



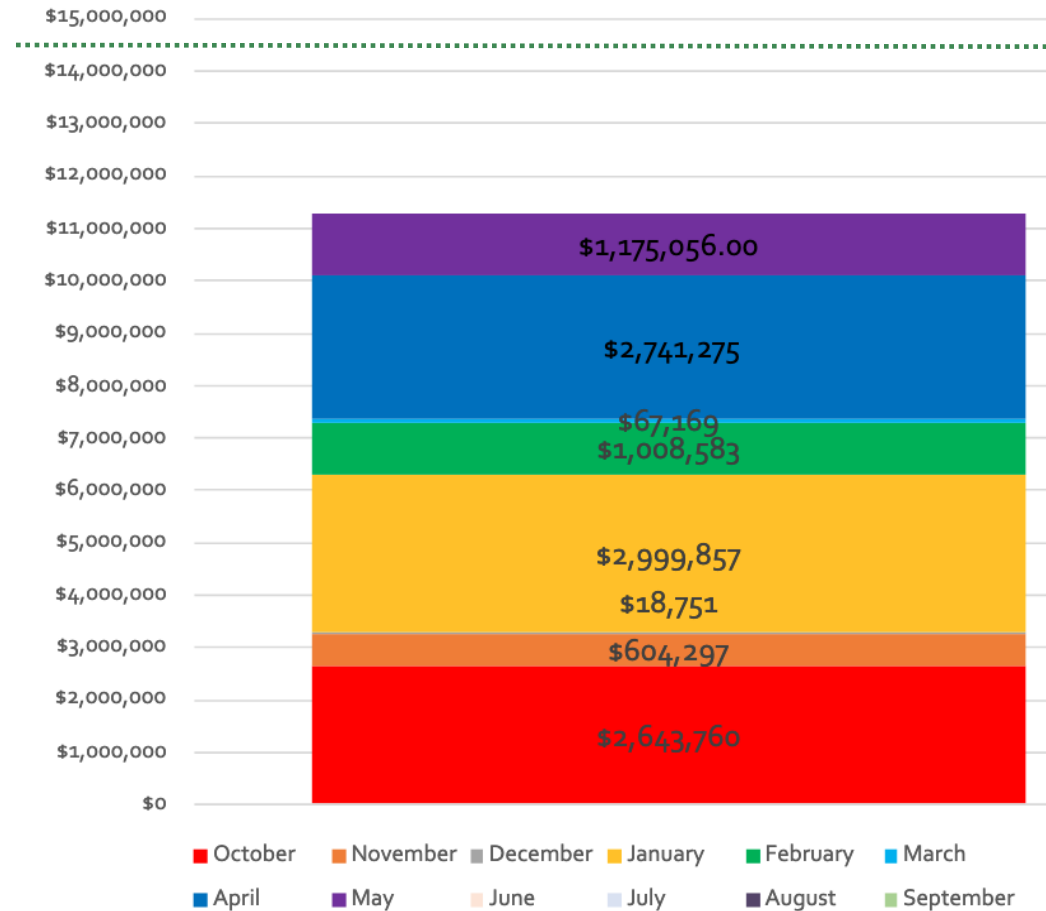
Hotel Occupancy Tax – May 2024

Hotel Occupancy Tax Fund					
Month Ended May 31, 2024					
	Approved Budget	Amended Budget	May w/Encumb	Year-to-date w/Encumb	Year-End Estimate
Total Revenue	152,172,894	152,172,894	12,304,185	117,892,093	165,997,083
TRANSFERS OUT					
Tfr to Cultural Arts Fund	14,525,594	14,525,594	1,175,056	11,258,748	15,845,176

- Total HOT Collections May 2024 = **\$12,304,185**
 - 77% towards FY24 Approved Budget of \$152,172,894
- Cultural Arts Fund May 2024 = **\$1,175,056**



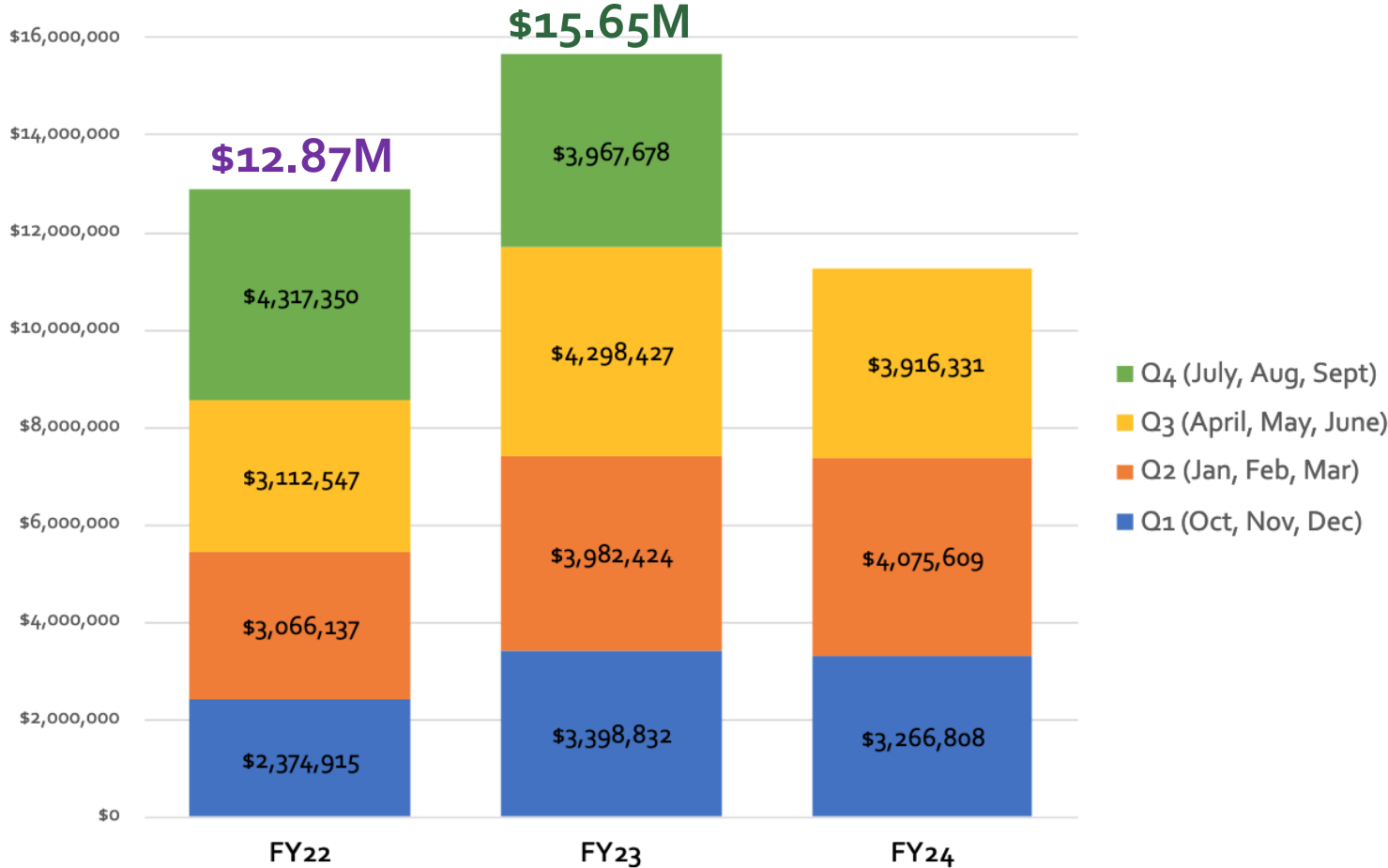
HOT Cultural Arts Fund - FY24



Approved Budget for FY24:
\$14,525,594

FY24 HOT Cultural Arts
 Fund *in the bank*:
\$11,258,748

HOT Collections (FY22-FY24)





Questions