



BOARD OF TRUSTEES MEETING

July 17, 2024

Kendall Thomas, Chesley Wood Building
2520 South IH 35, Suite 100, Austin, TX 78704

REGULAR BOARD MEETING AGENDA – 11:30 a.m.

Agenda items may not be considered in the order they appear.

Members of the public may provide public comment about any item on the agenda by first registering with the APRS office by submitting a completed Public Comment Form to board@ausprs.org, no later than 5:00 p.m. on July 16, 2024. If not pre-registered, members must submit a hard copy Public Comment Form to the Office Administrator prior to the commencement of the meeting.

- I. Call to Order and Roll Call
- II. Public Comment
- III. Consent Agenda (Discussion and Possible Action)
 - A. Minutes of the Regular Board Meeting on May 15, 2024
 - B. Approval of Member Transactions for May and June 2024
 - C. CONFIDENTIAL MATERIAL
 1. New Retired Members
 2. Forward DROP Activity
 3. PROP Disbursements
 4. Service Credit Purchases
 5. Retiree Survivor & Death Benefit Payments
 - D. Treasury Report for April and May 2024
- IV. Annual Actuarial Valuation as of December 31, 2023 - Gabriel, Roeder, Smith & Company (Discussion and Possible Action)
- V. Report of the Fiscal Year 2023 Financial Audit – Montemayor Britton Bender PC (Discussion and Possible Action)
 - A. Independent Auditor’s Report
 - B. Communications With Those Charged With Governance
- VI. Consideration of the 2023 Annual Comprehensive Financial Report (Discussion and Possible Action)
- VII. Report of the Goals and Objectives Committee (Discussion and Possible Action)
 - A. Consideration of the Repeal of APRS Policies
 - a. Policy for Cost of Living Adjustments

- b. Policy for Parliamentary Procedures for Meetings
- c. Policy for Legal Expense of Trustee
- B. Consideration of Policy for Committees
- C. Consideration of Policy for Active Member Death Benefit Payments
- D. Consideration of Policy for Securities Litigation

VIII. Executive Director Report (Discussion Only)

IX. Adjournment

All meetings of the Austin Police Retirement System Board of Trustees will be conducted pursuant to the Texas Government Code Chapter 551, the Texas Open Meetings Act ("Act"). At any time during the meeting, the Board reserves the right to meet in a Closed Meeting on any of the above posted agenda items in accordance with the Act or under any other exception for Closed Meetings under the Act. No actions will be taken in Closed Meeting. The Board will reconvene in open session pursuant to Texas Government Code Section 551.102 for discussion and possible decisions concerning any items discussed in the Closed Meeting.

Should a quorum fail to convene, the Trustees present may continue in a workshop format for educational purposes only and no action will be taken.

The Austin Police Retirement System is an equal opportunity employer/program. This meeting site is wheelchair accessible. Persons with disabilities who plan to attend this meeting and who may need auxiliary aids, services, or special accommodations should contact the System office at (512) 416-7672 at least two (2) working days prior to the meeting, so that appropriate arrangements can be made.

Pattie Featherston
Executive Director