

HOTEL OCCUPANCY TAX UPDATE

JULY 15, 2024



Hotel Occupancy Tax – June 2024

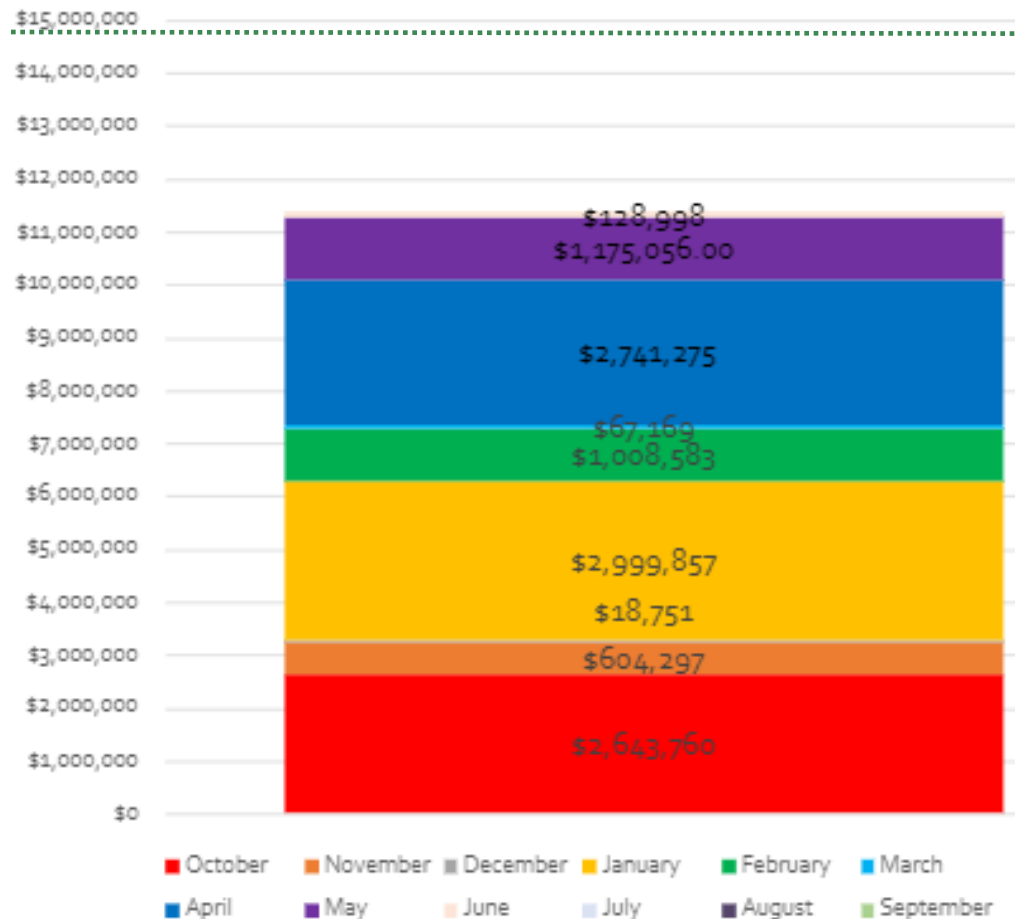
Hotel Occupancy Tax Fund
Month Ended June 30, 2024

	AMENDED BUDGET	JUN-2024 WENCUMB	YEAR TO DATE WENCUMB	YEAR-END ESTIMATE
Total Revenue	152,172,894	1,358,850	119,459,768	165,997,083
TRANSFERS OUT				
Trf to Cultural Arts Fund	14,525,594	128,998	11,387,746	15,845,176

- Total HOT Collections June 2024 = **\$1,358,850**
 - 78% towards FY24 Approved Budget of \$152,172,894
- Cultural Arts Fund June 2024 = **\$128,998**



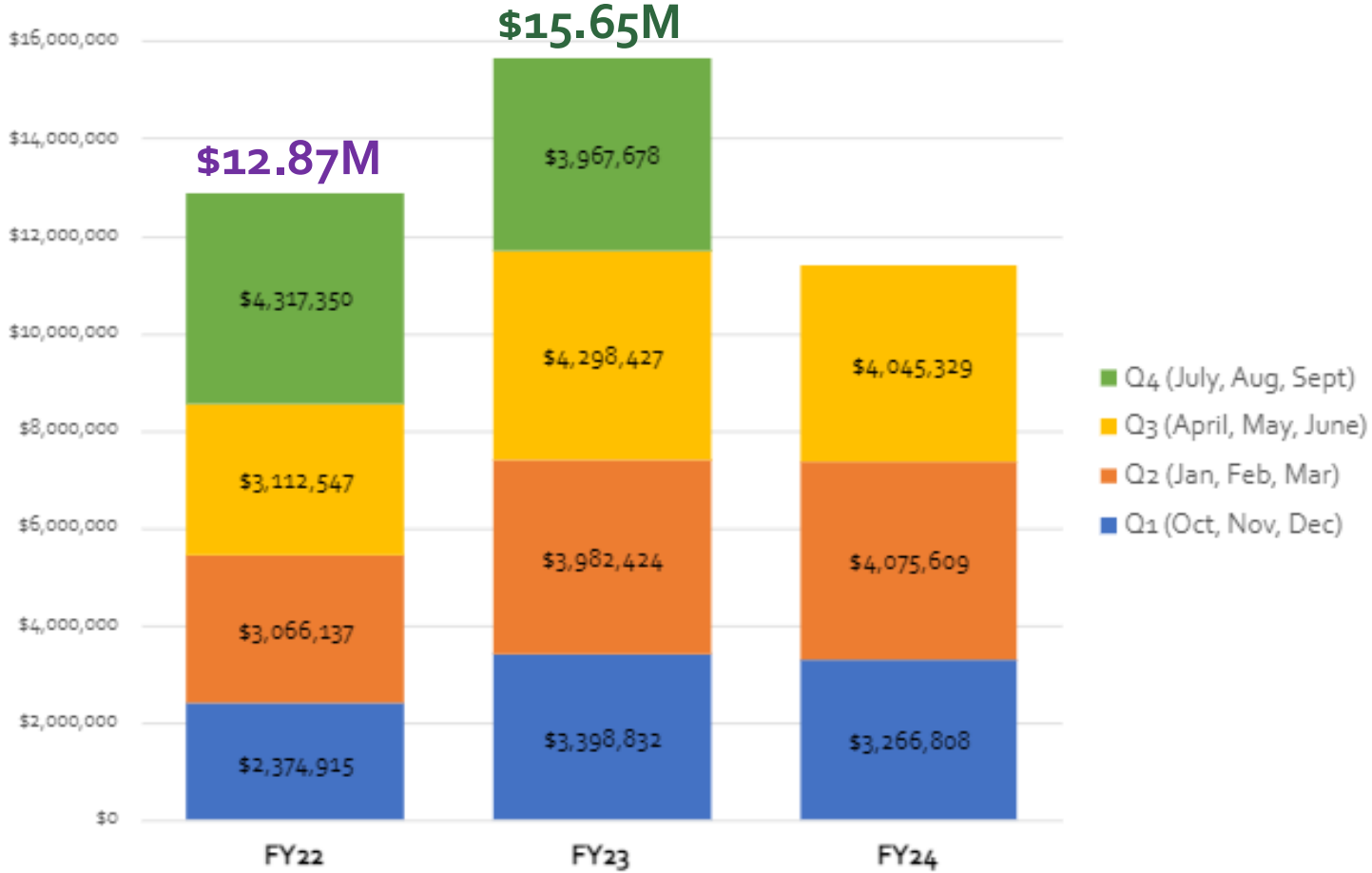
HOT Cultural Arts Fund - FY24



Approved Budget for FY24:
\$14,525,594

FY24 HOT Cultural Arts
 Fund *in the bank*:
\$11,387,746

HOT Collections (FY22-FY24)





Questions