

# HOTEL OCCUPANCY TAX UPDATE

AUGUST 19, 2024



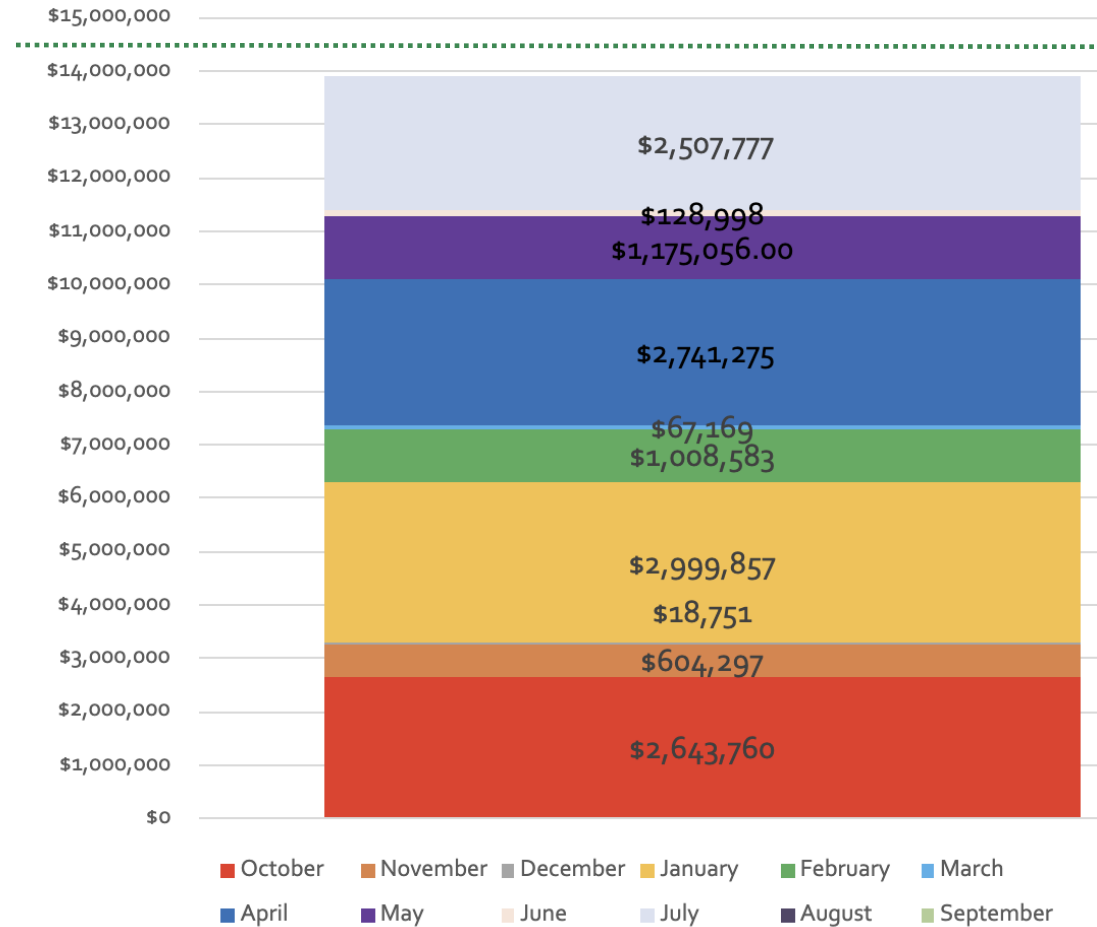
# Hotel Occupancy Tax – July 2024

	Year-End Estimate to Amended as of July 2024			
	AMENDED BUDGET	JUL-2024 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE
<b>Total Revenue</b>	<b>152,172,894</b>	<b>37,955,335</b>	<b>157,415,104</b>	<b>165,997,083</b>
<b>TRANSFERS OUT</b>				
Trf to Cultural Arts Fund	14,525,594	2,507,777	13,895,522	15,845,176

- Total HOT Collections July 2024 = **\$37,955,335**
  - 96% towards FY 24 Approved Budget of \$152,172,894
- Cultural Arts Fund July 2024 = **\$2,507,777**



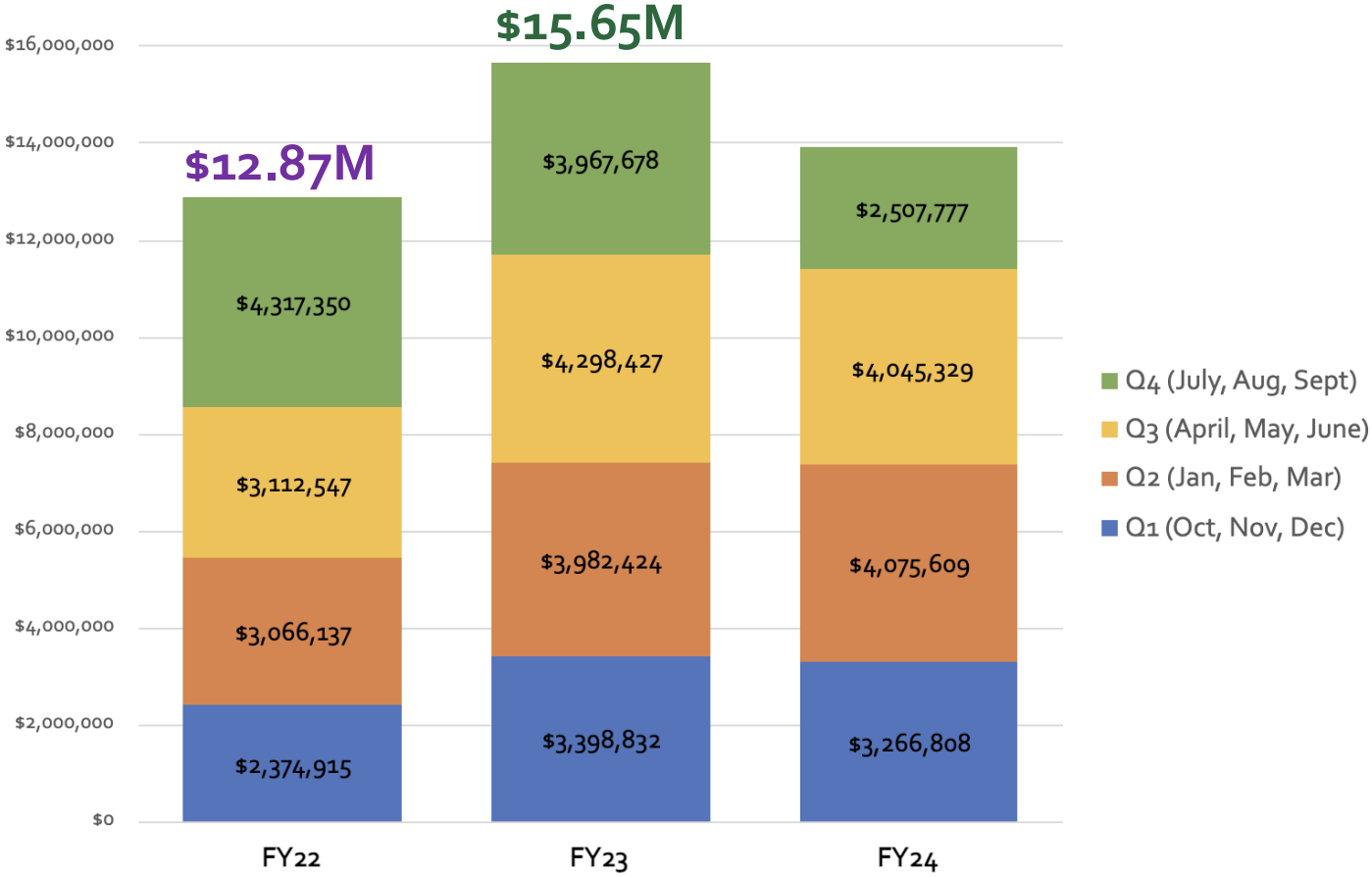
# HOT Cultural Arts Fund - FY24



Approved Budget for FY24:  
**\$14,525,594**

FY24 HOT Cultural Arts  
 Fund *in the bank*:  
**\$13,895,522**

# HOT Collections (FY22-FY24)





Questions