



Bond Oversight Commission
REGULAR CALLED MEETING
MINUTES
WEDNESDAY, May 15, 2024

The Bond Oversight Commission convened in a Regular meeting on Wednesday, May 15, 2024, at 301 W. 2nd Street in Austin, Texas.

Chair Charles Curry called the Bond Oversight Meeting to order at 2:03 p.m.

Board Members/Commissioners in Attendance:

Charles Curry, Chair
John McNabb, Vice Chair
Ramiro Diaz
Nicole Wren

Board Members/Commissioners in Attendance Remotely:

Stephen Gonzalez
Francoise Luca
Edward McHorse
Santiago Rodriguez

PUBLIC COMMUNICATION: GENERAL

None

APPROVAL OF MINUTES

1. Approve the minutes of the Bond Oversight Commission Regular meeting on April 17, 2024.

The minutes were approved at the May 15, 2024, meeting on Commissioner Ramiro Diaz's, motion, Vice Chair John McNabb's second on an 8-0 vote.

Staff Briefings

2. Briefing by Financial Services Department on the Capital Project Development Process

The presentation was made by Steven Linett and Belinda Weaver on the Capital Improvement Program Process, 2018 Bond Development, Debt Issuance Process and the Active Program Status. Commissioners would like community feedback.

DISCUSSION ITEMS

3. Discussion on the Capital Improvement project benchmarks

Discussion of milestones that CDS goes through to deliver a project and the software used to track financial activity Ecapri that can track the status and deadlines. Discussion on the current mobility project. Discussion on the new system and how it will integrate with Ecapri and other City of Austin systems.

4. Discussion on the departmental presentation schedule for the remaining calendar year

Discussion on the future presentation schedule and the preparation of the Annual Internal Review. The motion to approve a special called meeting on June 24, 2024, was approved on Commissioner Nicole Wren's motion, Commissioner Ramiro Diaz's second on a 8-0 vote

DISCUSSION AND ACTION ITEMS

5. Adoption of the Bond Oversight Commission proposed Bond Framework Resolution

The motion to approve the proposed Bond Framework Resolution as amended removing the word schedule was approved on Vice Chair McNabb's motion, Commissioner Diaz's second on an 8-0 vote.

This action was taken but will be revisited at the August 21, 2024, meeting.

FUTURE AGENDA ITEMS

ADJOURNMENT

The City of Austin is committed to compliance with the American with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Meeting locations are planned with wheelchair access. If requiring Sign Language Interpreters or alternative formats, please give notice at least 2 days (48 hours) before the meeting date. Please call Nicole Hernandez, Capital Delivery Department, at 512-974-7644, for additional information; TTY users' route through Relay Texas at 711.

For more information on the Bond Oversight Commission, please contact Nicole Hernandez at 512-974-7644.

Chair Charles Curry adjourned the meeting at 3:31 p.m. without objection.

The minutes were approved at the August 21, 2024, meeting on Commissioner Diaz's motion, Commissioner Stephan Gonzale second on an 8-0 vote with Commissioner John Mc Nabb and Commissioner Kenneth Standley absent.