

# HOTEL OCCUPANCY TAX UPDATE

SEPTEMBER 16, 2024



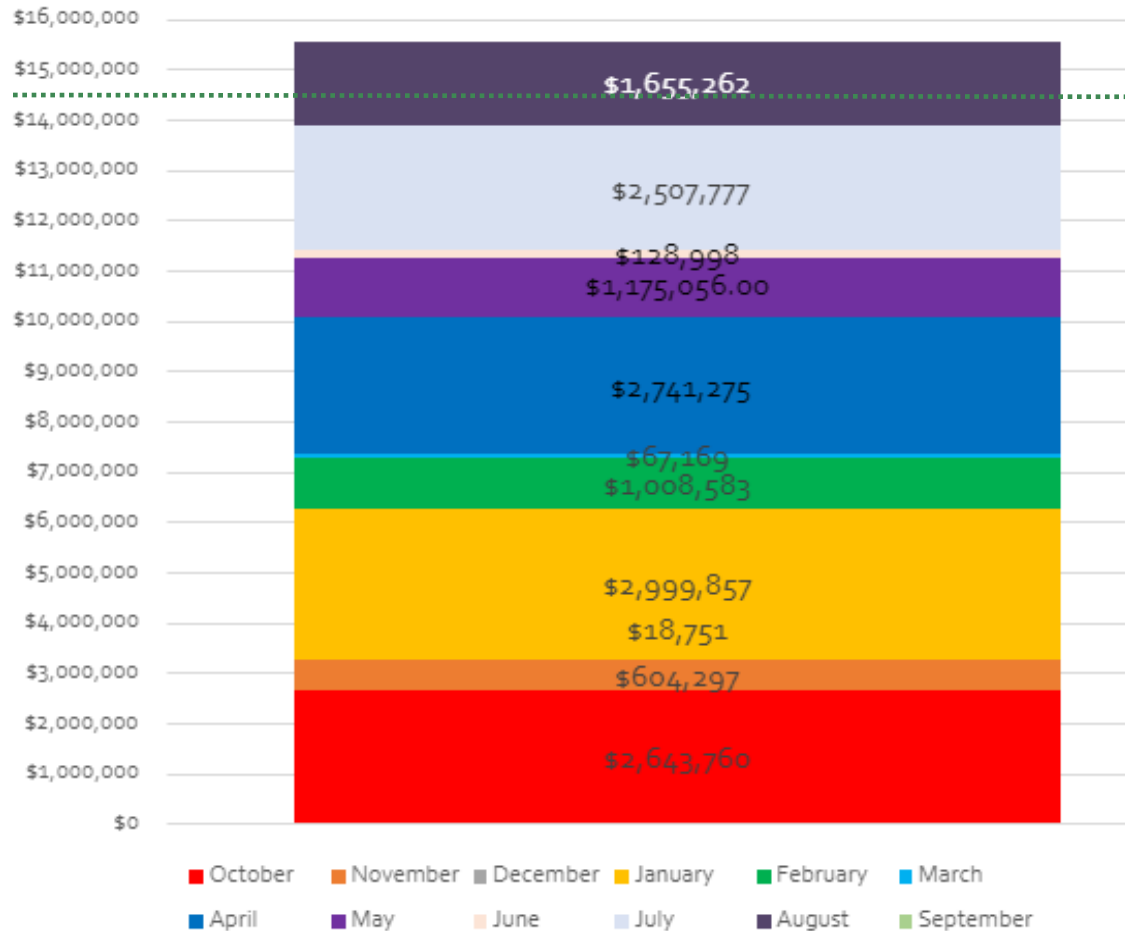
# Hotel Occupancy Tax – August 2024

| Hotel Occupancy Tax Fund    |                    |                   |                       |                    |
|-----------------------------|--------------------|-------------------|-----------------------|--------------------|
| Month Ended August 31, 2024 |                    |                   |                       |                    |
|                             | Approved Budget    | August w/Encumb   | Year-to-date w/Encumb | Year-End Estimate  |
| <b>Total Revenue</b>        | <b>152,172,894</b> | <b>17,332,651</b> | <b>162,835,504</b>    | <b>165,997,083</b> |
| <b>TRANSFERS OUT</b>        |                    |                   |                       |                    |
| Tfr to Cultural Arts Fund   | 14,525,594         | 1,655,262         | 15,550,785            | 15,845,176         |

- Total HOT Collections August 2024 = **\$17,332,651**
  - 107% towards FY 24 Approved Budget of \$152,172,894
- Cultural Arts Fund August 2024 = **\$1,655,262**



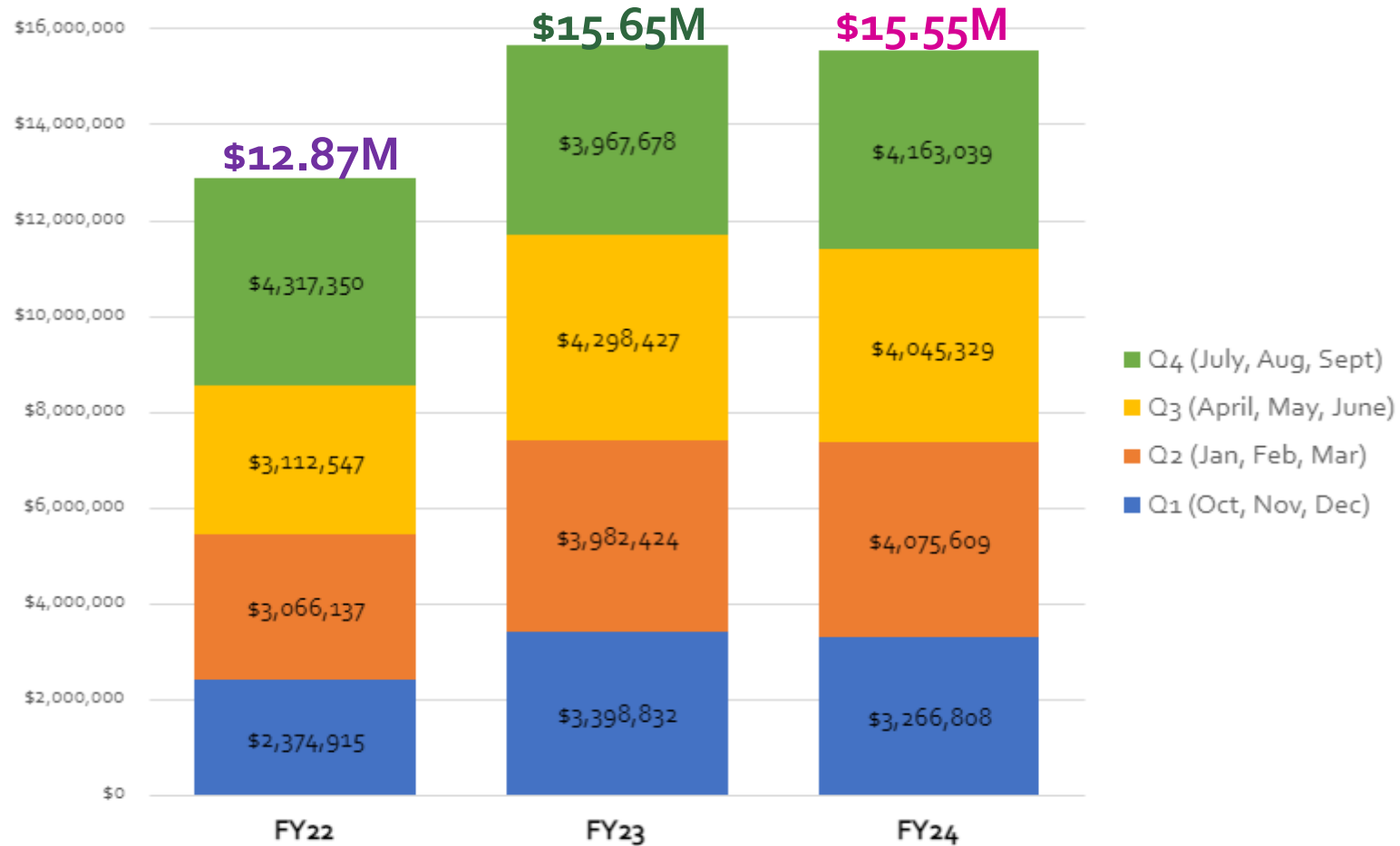
# HOT Cultural Arts Fund - FY24



Approved Budget for FY24:  
**\$14,525,594**

FY24 HOT Cultural Arts  
 Fund *in the bank*:  
**\$15,550,785**

# HOT Collections (FY22-FY24)





Questions