



October 8, 2024

Veronica Briseño, Assistant City Manager
Office of the City Manager
City of Austin


Dear Assistant City Manager Briseño,

Waterloo Greenway Conservancy (WGC) will contribute an amount not to exceed **\$1,090,058** to the 4th-12th St. Schematic Design Phase Plan. The total amount not to exceed will be paid for by WGC funding sources. In accordance with the Joint Development Agreement, WGC will make payments to the City of Austin based upon the review and approval of invoices submitted to WGC. The payment of invoices from Michael Van Valkenburgh and Associates inc., and their subconsultants, will be the sole responsibility of the City of Austin in their role as the Managing Party for this Phase Plan. Any request for changes to the scope and fees will require an amendment to the Phase Plan and the approval of WGC and City of Austin.

The funding provided by WGC for this Phase Plan is approved only for payment of invoices for scopes of work in the Phase Plan. Invoices submitted to WGC will be reviewed for accuracy and alignment with the agreed upon scope as outlined in the Phase Plan.

Please reach out with any questions.

Sincerely,

DocuSigned by:

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Renee Welsh
Chief Financial Officer
Waterloo Greenway Conservancy

