



# City of Austin

## Recommendation for Action

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**File #:** 24-5985, **Agenda Item #:** 7.

11/7/2024

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### **Posting Language**

Authorize the negotiation and execution of an agreement with the Greater Austin Economic Development Corporation for the Opportunity Austin Campaign fostering innovation, investment, workforce development, and livability across the Austin region for a one-year term in the amount of \$350,000 and four one-year renewals, each in the amount of \$350,000, for a total contract amount not to exceed \$1,750,000.

### **Lead Department**

Economic Development.

### **Fiscal Note**

Funding in the amount of \$350,000 is available in the Fiscal Year 2024-2025 Operating Budget of the Economic Development Department. Funding for renewals will depend on future Council appropriations.

### **Prior Council Action:**

January 23, 2020 - Council authorized the negotiation and execution of a contract with the Greater Austin Economic Development Corporation. (Approved on a 10-0 vote.)

### **For More Information:**

Sylnovia Holt-Rabb, Director, Economic Development Department, 512-974-7802; Anthony Segura, Deputy Director, Economic Development Department, 512-974-6381.

### **Additional Backup Information:**

The City has been a continuous participant with the Greater Austin Economic Development Corporation, doing business as the Greater Austin Chamber of Commerce, since 2005 to participate in the Opportunity Austin Campaign to improve the economic future of the greater Austin area. The campaign began with an economic assessment that identified the following areas in need of immediate attention: development of new primary jobs; diversification of Austin's business base; elimination of impediments to start, grow, or relocate businesses in the area; efforts to ensure a quality workforce; and overall transportation improvements. This contract will be awarded in compliance with Chapter 2-9 of the City Code (Minority-Owned and Women-Owned Business Enterprise Procurement Program). No subcontracting opportunities were identified; therefore, no goals were established for this solicitation.