

RESOLUTION NO.

WHEREAS, senior cooperative housing is a housing option which provides older adults an option for housing with continued independence and continual social interaction; and

WHEREAS, senior cooperative housing provides an option to purchase a share of a living community and become a shareholder in an ownership entity that owns the property; and

WHEREAS, seniors living in cooperative housing have the opportunity to share in the cost of maintenance and others expenses related to homeownership which may otherwise be financially overwhelming; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is directed to explore Planning Commission’s recommendation, which is attached as **Exhibit “A”** to this resolution, related to cooperative housing for older persons (seniors).

ADOPTED: _____, 2024 **ATTEST:** _____

Myrna Rios
City Clerk