

Motion Sheet – STR Regulations

I move to amend the percentage of units that can obtain a license to STRs on a site with four or more housing units in Subsection (D) of Section 4-23-31 (*Eligibility Requirements*) in Part 3 of the ordinance to read as follows:

Lines 134-135

§ 4-23-31 ELIGIBILITY REQUIREMENTS.

- (D) On a site with four or more housing units, the greater of one unit or **three** [25] percent of the housing units the person owns can be operated as short-term rentals.

Rationale:

Establishing a three percent density cap for short-term rental (STR) operations in multi-family properties will help with affordability issues and help prevent displacement of existing residents.