

NOTICE OF SPECIAL MEETING

THE STATE OF TEXAS }
 :
 CITY OF AUSTIN }
 :
 COUNTY OF TRAVIS }

TO THE MEMBERS OF THE CITY COUNCIL OF THE CITY OF AUSTIN, TEXAS

NOTICE IS HEREBY GIVEN that a special meeting of the City Council will be held at the City Hall in the City of Austin, Texas, at 10:00 o'clock A.M. on the 31st day of March, 1959, for the purpose of passage of an ordinance authorizing the issuance of Revenue Bonds in the principal sum of Six Million Five Hundred Thousand Dollars (\$6,500,000.00); (\$2,700,000.00 being the fourth parcel or installment of a total voted authorization of \$17,500,000.00 and \$3,800,000.00 being the second parcel or installment of a total voted authorization of \$20,000,000.00) for the purpose of extending and improving the City's combined Electric Light and Power, Waterworks and Sewer System, as authorized by the General Laws of the State of Texas, particularly Articles 1111 et seq. Revised Civil Statutes of Texas, 1925, as amended.

DATED, this the 30th day of March, 1959.

(Sgd) Elsie Woosley
 City Clerk, City of Austin, Texas

(Sgd) Tom Miller
 Mayor, City of Austin, Texas

ATTEST:

(Sgd) Elsie Woosley
 City Clerk, City of Austin, Texas

CONSENT TO MEETING

WE, THE UNDERSIGNED, members of the City Council of the City of Austin, Texas, hereby accept service of the foregoing notice, waiving any and all irregularities in such service and such notice, and consent and agree that said City Council shall meet at the time and place herein named, and for the purposes herein stated.

(Sgd) Wesley Pearson
 Wesley Pearson

(Sgd) Lester Palmer
 Lester Palmer

(Sgd) Mrs. Stuart Long
 Mrs. Stuart Long

(Sgd) Ben White
 Ben White

(Sgd) Tom Miller
 Tom Miller

MINUTES OF THE CITY COUNCIL

CITY OF AUSTIN, TEXAS

Special Meeting

March 31, 1959
10:00 A.M.

Council Chamber, City Hall

The meeting was called to order with Mayor Miller presiding.

Roll call:

Present: Councilmen Long, Palmer, Pearson, White, Mayor Miller
Absent: None

Present also: W. T. Williams, Jr., City Manager; Doren R. Eskew, City Attorney; Reuben Rountree, Jr., Director of Public Works; Dexter R. Kinney, Director of Electric Utilities.

The Mayor announced that this was a special meeting of the City Council called for the purpose of passing an ordinance authorizing the issuance of Revenue Bonds in the principal sum of Six Million Five Hundred Thousand Dollars (\$6,500,000.00); (\$2,700,000.00 being the fourth parcel or installment of a total voted authorization of \$17,500,000.00 and \$3,800,000.00 being the second parcel or installment of a total voted authorization of \$20,000,000.00) for the purpose of extending and improving the City's combined Electric Light and Power, Waterworks and Sewer System, as authorized by the General Laws of The State of Texas, particularly Articles 1111 et seq. Revised Civil Statutes of Texas, 1925, as amended.

Mayor Miller introduced the following ordinance:

AN ORDINANCE BY THE CITY COUNCIL OF THE CITY OF AUSTIN, TEXAS, AUTHORIZING THE ISSUANCE OF BONDS IN THE PRINCIPAL SUM OF SIX MILLION FIVE HUNDRED THOUSAND DOLLARS (\$6,500,000.00); (\$2,700,000.00 BEING THE FOURTH PARCEL OR INSTALLMENT OF A TOTAL VOTED AUTHORIZATION OF \$17,500,000.00, AND \$3,800,000.00 BEING THE SECOND PARCEL OR INSTALLMENT OUT OF A TOTAL VOTED AUTHORIZATION OF \$20,000,000.00) FOR THE PURPOSE OF EXTENDING AND IMPROVING THE CITY'S COMBINED ELECTRIC LIGHT AND POWER, WATERWORKS AND SEWER SYSTEM, AS AUTHORIZED BY THE GENERAL LAWS OF THE STATE OF TEXAS, PARTICULARLY ARTICLES 1111 ET SEQ., REVISED CIVIL STATUTES OF TEXAS, 1925, AS AMENDED; PRESCRIBING THE FORM, TERMS AND CONDITIONS OF THE BONDS AND THE FORM OF INTEREST COUPONS; PLEDGING

THE REVENUES OF THE CITY'S COMBINED ELECTRIC LIGHT AND POWER, WATERWORKS AND SEWER SYSTEM TO THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SAID BONDS, AFTER DEDUCTION OF REASONABLE EXPENSES OF OPERATING AND MAINTAINING SAID COMBINED SYSTEM; ENACTING PROVISIONS INCIDENT AND RELATING TO THE SUBJECT AND PURPOSE OF THIS ORDINANCE; AND DECLARING AN EMERGENCY.

The ordinance was read the first time and Councilman Palmer moved that the rule be suspended and the ordinance passed to its second reading. The motion, seconded by Councilman Long, carried by the following vote:

Ayes: Councilmen Long, Palmer, Pearson, White, Mayor Miller
Noes: None

The ordinance was read the second time and Councilman Palmer moved that the rule be suspended and the ordinance passed to its third reading. The motion, seconded by Councilman Long, carried by the following vote:

Ayes: Councilmen Long, Palmer, Pearson, White, Mayor Miller
Noes: None

The ordinance was read the third time and Councilman Palmer moved that the ordinance be finally passed. The motion, seconded by Councilman Long, carried by the following vote:

Ayes: Councilmen Long, Palmer, Pearson, White, Mayor Miller
Noes: None

The Mayor announced that the ordinance had been finally passed.

Councilman Pearson submitted the request of MR. WINIFRED GUSTAFSON to lease a 150x300' tract of land on the southeast corner of the Hancock Tract for a miniature golf course, and he described the project. The offer was \$100.00 a month, on a month-to-month basis. There was to be a little building and equipment which would go on the tax roll. Besides \$100.00 a month guarantee there was offered five percent of what they took in over \$10,000 a year. The City Manager stated that he had been trying to hold this property intact until it was decided what type of development would be on this tract. The Council asked that Mr. Gustafson and the company try to find another location.

There being no further business, the Council adjourned at 11:10 A.M., subject to the call of the Mayor.

APPROVED

Tom Miller

Mayor

ATTEST:

Elvis Hoosley
City Clerk