



MEMORANDUM

TO: Airport Advisory Commissioners
FROM: Rajeev Thomas, Chief Financial Officer, Aviation Department
DATE: March 12, 2025
SUBJECT: Austin-Bergstrom International Airport (AUS) Update

January 2025 Financial Results

Passenger traffic totaled 1,396,839 in January 2025, a decrease of 5.8% compared to January 2024. Average daily departures decreased from 224 in January 2024 to 204 in January 2025, a decrease of 20 daily departures or 8.8% resulting from capacity reductions to better match demand by air carriers.

Table #1	FY 2025 January	FY 2024 January	Variance Fav (Unfav)	FY 2025 YTD	FY 2024 YTD	YTD Variance Fav (Unfav)
Enplanements	682,885	725,594	(5.9%)	3,450,904	3,617,713	(4.6%)
Landing Weights	937,572,380	1,005,631,458	(6.8%)	4,253,837,231	4,603,871,850	(7.6%)
Cargo Tonnage	10,173	11,579	(12.1%)	47,750	49,187	(2.9%)
Operating Revenue	\$25,788,907	\$23,599,287	\$2,189,621	\$113,785,377	\$103,080,908	\$10,704,469
Airport OPEX	\$16,412,105	\$11,939,946	(\$4,472,159)	\$55,792,962	\$47,947,655	(\$7,845,308)
Total Requirements	\$25,451,585	\$18,726,328	(\$6,725,256)	\$88,456,898	\$75,101,742	(\$13,355,155)
Net Income	\$337,323	\$4,872,958	(\$4,535,636)	\$25,328,479	\$27,979,166	(\$2,650,686)

Table #1 illustrates January 2025's enplanements totaled 682,885, a decrease of 5.9% compared to January 2024. Landing weights totaled 938 million pounds in January 2025 representing a decrease of 6.8% compared to January 2024. Cargo volume totaled 10,173 tons in January 2025, a decrease of 12.1% compared to January 2024.

January 2025 operating revenue totaled \$25.8M, an increase of 9.3% or \$2.2M compared to January 2024. The increase in operating revenue primarily results from updated airline rates and charges in FY2025. January 2025 operating revenue is composed of 51.8% airline revenue, 46.9% non-airline revenue, and 1.3% interest income.

Airport operating expenses totaled \$16.4M for the month, an increase of 37.5% or \$4.4M compared to January 2025. January 2025 included three pay periods compared to two pay periods in January 2024, which drives additional personnel expense in the month. Additionally, operating expenses increased due to improved staffing, higher costs for APD and ARFF units, and increased contractual costs related to information systems and maintenance. As a result of the elevated monthly operating expenses, AUS reported a \$0.3M surplus in January 2025, a decrease of \$4.5M compared to January 2024.

Fiscal Year 2025 Financial Results

FY2025 Year to Date (YTD) Operating Revenue totals \$113.8M compared to \$103.1M in FY2024, a 10.4% increase. Airport Operating Expenses totaled \$55.8M YTD in FY2025 compared to \$47.9M in FY2024, a 16.4% increase. Net income totals \$25.3M YTD in FY2025 compared to \$28.0M in FY2024, a 9.5% decrease.

Table #2	FY 2025	FY 2025	Budget vs. YTD	Budget vs. YTD
	Approved Budget - Seasonalized	YTD	Variance \$ Fav (Unfav)	Variance % Fav (Unfav)
Operating Revenue	\$114,438,041	\$113,785,377	(\$652,664)	(0.6%)
Airport OPEX	\$56,608,275	\$55,792,962	\$815,313	1.4%
Total Requirements	\$90,974,626	\$88,456,898	\$2,517,728	2.8%
Net Income	\$23,463,415	\$25,328,479	\$1,865,064	7.9%

AUS delivered favorable financial performance compared to FY2025 budget on a seasonalized basis due to expense savings. As presented in Table #2, FY2025 revenues are 0.6% or \$0.7M below seasonalized budget. Airport operating expenses are 1.4% or \$0.8M below seasonalized budget. AUS reports net income of \$25.3M, which exceeds the seasonalized budget estimate by 7.9% or \$1.9M.

Attachments: January 2025 - AAC Financial Report