



2026 Bond Development Update

Joint Sustainability Committee - 4.23.25

Resolution 20240718-093

Resolution 20240718-093
was approved in July 2024.

Staff was directed to bring
two items to Council.

1. A **comprehensive bond package** that funds and addresses climate, infrastructure, and any other public improvements for the purpose of conducting an election no later than November 2026, *and*
2. A **comprehensive climate implementation program** of which one component is a climate bond proposition contained in the comprehensive bond package.

Funding for this implementation program ***shall not be limited to general obligation bonds*** but should include grants, fees, utilities, general fund, cost sharing, etc.



OCAR's Role

- Lead
- Advise
- Coordinate



How OCAR is supporting the bond process

- **Lead**: Developed a list of GO bond eligible projects that support climate action
 - Environmental Investment Plan
 - Comprehensive Climate Implementation Program
- **Advise**: Subject Matter Expert (**SME**)- Supporting Asset Owner Departments
 - Answering Questions
 - Developing Criteria
 - Advising Departments
- **Coordinate**: Participating in cross-departmental bond development working group.





Definitions

Sustainability: Actions that avoid, reduce, or capture greenhouse gas emissions that cause climate change.

Resilience: Actions that increase our ability to prepare for, withstand, and recover from shocks and stressors related to climate change.

Climate Equity & Resilience Framework



Climate Equity Plan — Mitigation

Actions that avoid, reduce, or capture greenhouse gas emissions that cause climate change.

Sustainable
Buildings, Energy
Generation, and
Water Demand

Natural Systems

Regional
Collaboration &
Green Jobs

Transportation
Electrification

Materials,
Purchasing, Food
and Product
Consumption

Mass Transit,
Planning, Land
Use, and Housing

Resilience & Climate Adaptation

Actions that increase our ability to prepare for and recover from shocks and stressors related to a changing climate.

Climate and
Environmental
Data, Research, &
Modeling

Long Range
Planning

Recovery &
Economic
Resilience

Social
Infrastructure and
Community
Preparedness

Green
Infrastructure
(creeks, rivers,
trees, landscape)

Utility
Infrastructure
(water, power,
drainage)

Equity and Affordability

Strategies for consideration

1. Projects funded by a bond (that meet all the criteria for voter approved bonds) which directly address climate change (reducing GHG emissions or adapting to a changing climate).

Example: Land purchase to protect water quality, ecosystem protection, and carbon sequestration.

2. Integration of principles, policies, and approaches to reduce GHG emissions and increase resilience to a changing climate into Departmental Bond Proposals.

Example: New library is built, achieves LEED Platinum certification, has solar + batteries to serve the community in times of need.



NOW: ACEP Dashboard Updated (CCIP)

GO bond eligible projects identified and publicly available



Thank you.

Braden Latham-Jones



www.austintexas.gov/climate



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