

CITY OF AUSTIN
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
Airport Operating Fund 5070
Income Statement - For Internal Use Only
Fiscal Year to Date for 7 Month(s) ended April 30, 2025

	FY 2025	Budget	FY 2025	CYE	Year to Date w/ Accruals	Y-T-D to Budget		Y-T-D to CYE	
	Budget	Seasonalized 7 month(s)	CYE	Seasonalized 7 month(s)		Variance Fav (Unfav)	% Variance Fav (Unfav)	Variance Fav (Unfav)	% Variance Fav (Unfav)
REVENUE									
AIRLINE REVENUE									
Landing Fees	59,625,915	33,499,582	59,625,915	33,499,582	34,965,471	1,465,889	4.4%	1,465,889	4.4%
Terminal Rental & Other Fees	111,271,727	64,094,979	111,271,727	64,094,979	64,916,726	821,747	1.3%	821,747	1.3%
TOTAL AIRLINE REVENUE	170,897,642	97,594,561	170,897,642	97,594,561	99,882,198	2,287,637	2.3%	2,287,637	2.3%
NON-AIRLINE REVENUE									
Parking	81,247,697	44,686,235	77,751,861	41,306,695	41,223,737	(3,462,498)	(7.7%)	(82,958)	(0.2%)
Ground Transportation for Hire	11,615,065	6,507,020	11,043,783	6,384,613	6,524,721	17,701	0.3%	140,109	2.2%
Rental Cars	21,948,757	13,388,742	21,477,962	13,216,891	12,895,586	(493,156)	(3.7%)	(321,305)	(2.4%)
Food & Beverage	20,109,576	11,492,622	20,213,799	11,544,628	11,537,104	44,482	0.4%	(7,524)	(0.1%)
Retail	7,508,056	4,290,854	7,094,410	3,977,134	3,958,299	(332,555)	(7.8%)	(18,834)	(0.5%)
Advertising	5,148,000	3,114,540	5,983,168	3,773,186	3,997,473	882,933	28.3%	224,287	5.9%
Other Concessions, Rentals & Fees	27,509,304	15,973,680	25,448,019	15,016,512	15,097,439	(876,241)	(5.5%)	80,927	0.5%
TOTAL NON-AIRLINE REVENUE	175,086,455	99,453,693	169,013,002	95,219,657	95,234,359	(4,219,334)	(4.2%)	14,702	0.0%
Interest Income	5,000,000	2,726,500	4,600,000	2,588,439	2,694,450	(32,050)	(1.2%)	106,011	4.1%
TOTAL REVENUE	350,984,097	199,774,754	344,510,644	195,402,657	197,811,007	(1,963,747)	(1.0%)	2,408,350	1.2%
OPERATING REQUIREMENTS									
Fac Mgmt, Ops and Airport Security	98,701,583	53,814,210	103,992,500	56,305,289	56,147,340	(2,333,130)	(4.3%)	157,948	0.3%
Airport Planning and Development	8,569,052	4,587,422	7,473,100	3,955,400	3,853,970	733,452	16.0%	101,430	2.6%
Support Services	54,005,824	28,401,943	48,351,482	25,596,873	26,018,527	2,383,416	8.4%	(421,655)	(1.6%)
Business Services	16,962,223	9,333,399	16,921,600	9,280,005	9,144,298	189,101	2.0%	135,707	1.5%
TOTAL OPERATING EXPENSES	178,238,682	96,136,974	176,738,682	95,137,567	95,164,136	972,838	1.0%	(26,569)	(0.0%)
Debt Service									
2013 Prosperity Bank Loan	5,412,539	3,157,523	5,412,539	3,157,523	2,706,523	451,000	14.3%	451,000	14.3%
2014 Bond Issuance	7,077,844	4,128,742	7,077,844	4,128,742	3,538,951	589,791	14.3%	589,791	14.3%
2017 Bond Issuance	10,034,715	5,853,584	10,034,715	5,853,584	3,007,716	2,845,868	48.6%	2,845,868	48.6%
2019 Refunding Bonds	14,285,349	8,337,329	14,285,349	8,337,329	7,147,775	1,189,554	14.3%	1,189,554	14.3%
2019 New Money	17,724,156	10,339,156	17,724,156	10,339,156	8,862,156	1,477,000	14.3%	1,477,000	14.3%
2022 New Money	26,519,009	15,106,662	26,519,009	15,106,662	12,792,062	2,314,600	15.3%	2,314,600	15.3%
TOTAL Net Debt Service	81,053,612	46,922,996	81,053,612	46,922,996	38,055,183	8,867,813	18.9%	8,867,813	18.9%
OTHER REQUIREMENTS									
Workers' Compensation	663,739	387,181	663,739	387,181	387,181	0	0.0%	0	0.0%
Citywide Administrative Support	7,153,897	4,173,107	7,153,897	4,173,107	4,173,107	0	0.0%	0	0.0%
Communications & Technology Mgmt	2,831,183	1,651,523	2,831,183	1,651,523	1,651,523	0	0.0%	0	0.0%
Accrued Payroll	238,285	139,000	238,285	139,000	139,000	0	0.0%	0	0.0%
Additional Retirement Contribution	5,411,877	3,122,237	5,411,877	3,122,237	3,122,237	0	0.0%	0	0.0%
Operating Reserve	3,060,677	1,785,395	3,060,677	1,785,395	2,323,087	(537,692)	(30.1%)	(537,692)	(30.1%)
CTECC	633,716	369,668	633,716	369,668	369,668	0	0.0%	0	0.0%
Trunked Radio Allocation	584,624	341,031	584,624	341,031	341,031	0	0.0%	0	0.0%
Public Works Capital Projects Mgmt Fund	2,979,025	1,737,765	2,979,025	1,737,765	1,737,765	0	0.0%	0	0.0%
Trf to Subordinate Obligation	0	0	1,500,000	0	0	0	N/A	0	N/A
TOTAL OTHER REQUIREMENTS	23,557,023	13,706,905	25,057,023	13,706,905	14,244,597	(537,692)	(3.9%)	(537,692)	(3.9%)
TOTAL REQUIREMENTS	282,849,317	156,766,876	282,849,317	155,767,468	147,463,917	9,302,959	5.9%	8,303,552	5.3%
EXCESS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS									
	68,134,780	43,007,878	61,661,327	39,635,189	50,347,090	7,339,212	17.1%	10,711,901	27.0%

Note: Columns may not add to totals shown because of rounding

**CITY OF AUSTIN
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
INCOME STATEMENT COMPARISON THIS YEAR VS. LAST YEAR**

**This month - This Year vs. Last Year
FY25 (Apr 25) vs FY24 (Apr 24)**

**Fiscal YTD - This Year vs. Last Year
FY25 (Oct 24 - Apr 25) vs FY24 (Oct 23 - Apr 24)**

	FY25 Apr-25	FY24 Apr-24	Fav (Unfav) \$ Variance	Fav (Unfav) % Variance	FY25 YTD Apr-25	FY24 YTD Apr-24	Fav (Unfav) \$ Variance	Fav (Unfav) % Variance
<u>Airline Revenue</u>								
Landing Fees	5,331,977	4,384,451	947,527	21.6%	34,965,471	29,939,362	5,026,110	16.8%
Terminal Rental & Other Fees	9,395,581	7,860,183	1,535,398	19.5%	64,916,726	54,433,500	10,483,226	19.3%
Total Airline Revenue	14,727,559	12,244,634	2,482,925	20.3%	99,882,198	84,372,862	15,509,336	18.4%
<u>Non-Airline Revenue</u>								
Parking	5,735,083	5,755,747	(20,664)	(0.4%)	41,223,737	40,783,109	440,629	1.1%
Ground Transportation for Hire	977,514	980,249	(2,736)	(0.3%)	6,524,721	6,272,590	252,131	4.0%
Rental Cars	2,071,545	2,633,026	(561,481)	(21.3%)	12,895,586	13,611,015	(715,430)	(5.3%)
Food & Beverage	1,683,767	1,762,721	(78,955)	(4.5%)	11,537,104	11,476,094	61,010	0.5%
Retail	586,962	631,548	(44,586)	(7.1%)	3,958,299	3,927,571	30,728	0.8%
Advertising	525,422	400,108	125,315	31.3%	3,997,473	3,420,288	577,185	16.9%
Other Concessions, Rentals & Fees	2,037,176	1,960,966	76,210	3.9%	15,097,439	13,501,206	1,596,233	11.8%
Total Non-Airline Revenue	13,617,469	14,124,365	(506,896)	(3.6%)	95,234,359	92,991,873	2,242,486	2.4%
Interest Income	462,939	527,310	(64,371)	(12.2%)	2,694,450	2,962,350	(267,899)	(9.0%)
Total Operating Revenue	28,807,967	26,896,310	1,911,657	7.1%	197,811,007	180,327,084	17,483,923	9.7%
<u>Operating Requirements</u>								
Fac Mgmt, Ops and Airport Security	7,636,253	6,986,820	(649,434)	(9.3%)	56,147,340	51,379,194	(4,768,147)	(9.3%)
Airport Planning and Development	568,032	440,923	(127,109)	(28.8%)	3,853,970	3,467,704	(386,266)	(11.1%)
Support Services	3,918,696	3,093,479	(825,218)	(26.7%)	26,018,527	22,226,098	(3,792,430)	(17.1%)
Business Services	1,251,054	1,288,434	37,380	2.9%	9,144,298	9,662,565	(518,266)	(5.4%)
Total Operating Expense	13,374,036	11,809,655	(1,564,381)	(13.2%)	95,164,136	86,735,560	(8,428,576)	(9.7%)
<u>Debt Service</u>								
2013 Prosperity Bank Loan	3	451,338	451,334	100.0%	2,706,523	3,158,291	451,767	14.3%
2014 Bond Issuance	29	589,820	589,791	100.0%	3,538,951	4,128,743	589,791	14.3%
2017 Bond Issuance	27	836,226	836,199	100.0%	3,007,716	5,853,584	2,845,868	48.6%
2019 Refunding Bonds	50	1,196,330	1,196,280	100.0%	7,147,775	8,384,662	1,236,887	14.8%
2019 New Money	0	1,477,104	1,477,104	100.0%	8,862,156	10,339,010	1,476,854	14.3%
2022 New Money	(32,131)	561,589	593,719	105.7%	12,792,062	3,931,122	(8,860,940)	(225.4%)
Total Debt Service	(32,021)	5,112,407	5,144,429	100.6%	38,055,183	35,795,411	(2,259,772)	(6.3%)
<u>Other Requirements</u>								
Workers' Compensation	55,312	51,658	(3,653)	(7.1%)	387,181	361,608	(25,573)	(7.1%)
Citywide Administrative Support	596,158	554,544	(41,614)	(7.5%)	4,173,107	3,881,809	(291,297)	(7.5%)
Communications & Technology Mgmt	235,932	179,559	(56,373)	(31.4%)	1,651,523	1,256,910	(394,613)	(31.4%)
Accrued Payroll	19,857	16,837	(3,020)	(17.9%)	139,000	117,862	(21,138)	(17.9%)
Additional Retirement Contribution	416,298	290,286	(126,012)	(43.4%)	3,122,237	2,177,144	(945,093)	(43.4%)
Operating Reserve	331,870	393,263	61,394	15.6%	2,323,087	2,752,844	429,757	15.6%
CTECC	52,810	43,978	(8,832)	(20.1%)	369,668	307,847	(61,821)	(20.1%)
Trunked Radio Allocation	48,719	38,123	(10,596)	(27.8%)	341,031	266,858	(74,173)	(27.8%)
Public Works Capital Projects Mgmt Fund	248,252	105,726	(142,526)	(134.8%)	1,737,765	740,083	(997,682)	(134.8%)
Total Other Requirements	2,005,207	1,673,974	(331,232)	(19.8%)	14,244,597	11,862,964	(2,381,633)	(20.1%)
Total Requirements	15,347,222	18,596,037	3,248,816	17.5%	147,463,917	134,393,936	(13,069,981)	(9.7%)
SURPLUS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS								
	13,460,746	8,300,272	5,160,473	62.2%	50,347,090	45,933,148	4,413,942	9.6%

Note: Columns may not add to totals shown because of rounding