Proposition Q: THIS IS A TAX INCREASE

Approving the ad valorem tax rate of $0.574017 per $100 valuation in the City of Austin for the current year, a rate that is $0.05 higher per $100 valuation than the voter-approval tax rate of the City of Austin, for the purpose of funding or expanding programs intended to increase housing affordability and reduce homelessness; improve parks and recreation facilities and services; enhance public health services and public safety; ensure financial stability; and provide for other general fund maintenance and operation expenditures included in the fiscal year 2025-2026 budget as approved or amended by City Council. Last year, the ad valorem tax rate in the City of Austin was $0.4776 per $100 valuation.