ORDINANCE NO. 20260806-002

AN ORDINANCE ORDERING A BOND ELECTION TO BE HELD IN THE CITY OF AUSTIN ON NOVEMBER 3, 2026; PROVIDING FOR THE CONDUCT OF THE BOND ELECTION; AUTHORIZING THE CITY CLERK TO ENTER INTO JOINT ELECTION AGREEMENTS WITH OTHER LOCAL POLITICAL SUBDIVISIONS AS MAY BE NECESSARY FOR THE ORDERLY CONDUCT OF THE ELECTION; AND DECLARING AN EMERGENCY.

WHEREAS, the City Council (the *Council*) of the CITY OF AUSTIN, TEXAS (the *City*), located in Hays, Travis, and Williamson Counties, Texas (individually, the *County*, collectively, the *Counties*), finds that a special election (the *Election*) should be held to determine whether the City will be authorized to issue general obligation bonds in the amount and for the purposes identified in this ordinance (the *Ordinance*); and

WHEREAS, the City will contract with the elections officials of the Counties (individually, the *Election Official*; together, the *Election Officials*) to conduct all aspects of the Election, as necessary or desirable and further depending on whether one or more counties have registered voters as of the deadline for registering to vote, that is, 30 days before the Election; and

WHEREAS, the Election may be conducted by each County and held jointly with other political subdivisions for which each County is also conducting their elections (collectively, the *Participants*), pursuant to a joint election agreement according to the Texas Election Code, as amended (the *Code*); and

WHEREAS, the Council hereby finds that the actions described above are in the best interests of the residents of the City; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Election will be held in the CITY OF AUSTIN, TEXAS on November 3, 2026 (*Election Day*), which is a uniform election date under the Code and is not less than 78 days nor more than 90 days from the date of the adoption of this Ordinance, for the purpose of submitting the following legal questions to the eligible voters of the City:

City of Austin Measure A

Should the City Council of the City of Austin, Texas be authorized to issue and sell one or more series of general obligation bonds of the City in the aggregate principal amount of not more than $260,000,000 for the purpose of designing, acquiring, constructing, expanding, renovating, rehabilitating, replacing, improving, upgrading, enhancing, and equipping City park, recreation (including sports, athletics, and aquatics), and open space improvements and additions, and acquiring

lands and rights-of-way necessary thereto, with priority given to (i) building improvements at the Gus Garcia Recreation Center, Doris Miller Auditorium, and Mayfield Park; (ii) infrastructure improvements at the Williamson Creek Trail, Evergreen Cemetery, Onion Creek all abilities playground, Brentwood Neighborhood Park, Riata Neighborhood Park, Springwoods Park, St. Edward's Greenbelt Trail & Park, Zilker Metro Park, Circle C Metro Park, Mt. Bonnell Park, and citywide park electrification infrastructure; (iii) parkland improvements at Jamestown Neighborhood Park, Bolm District Park, Walter E. Long Metro Park, Lantana Neighborhood Park, Citywide Community Gardens, Old Lampasas Pocket Park, Cooper Neighborhood Park, Wooldridge Square, Onion Creek Metro Park, Guitar Land Park, Grand Meadow Neighborhood Park (Phase II), and Commons Ford Park; (iv) aquatic improvements at Garrison Municipal Pool, Big Stacy Neighborhood Pool, Walnut Creek Municipal Pool, and Civitan Neighborhood Pool; and (v) funding for parkland acquisition, with priority given to infill parks in park-deficient areas, greenbelts and greenways for increased trail connectivity, and destination parks, such as land along the Colorado River and land for a new recreation center in District 6 with the bonds to mature, bear interest, and be issued and sold as permitted by law, and will the City Council be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the City sufficient, within the limits provided by law, to pay the annual interest and provide a sinking fund to pay the bonds at maturity?

City of Austin Measure B

Should the City Council of the City of Austin, Texas be authorized to issue and sell one or more series of general obligation bonds of the City in the aggregate principal amount of not more than $35,000,000 for the purpose of designing, acquiring, constructing, expanding, renovating, rehabilitating, replacing, improving, upgrading, enhancing, and equipping library facilities, with priority given to the existing Hampton at Oak Hill branch library and a new Colony Park branch library, with the bonds to mature, bear interest, and be issued and sold as permitted by law, and will the City Council be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the City sufficient, within the limits provided by law, to pay the annual interest and provide a sinking fund to pay the bonds at maturity?

PART 2. The Council authorizes voting electronically, by paper, or any combination thereof. Voters will vote on the official ballots by marking "FOR" or "AGAINST" the measures above with the following ballot language:

City of Austin Proposition A

THIS IS A TAX INCREASE; the issuance of bonds in the amount of $260,000,000 for citywide park, recreation, aquatic, and open space improvements, and the levy of taxes sufficient to pay the principal of and interest on the bonds.

City of Austin Proposition B

THIS IS A TAX INCREASE; the issuance of bonds in the amount of $35,000,000 for library facilities and the levy of taxes sufficient to pay the principal of and interest on the bonds.

PART 3. One or more City election precincts are established for Election Day from 7:00 a.m. to 7:00 p.m. with one or more corresponding polling places as identified on Exhibit A to this Ordinance. Exhibit A, attached and incorporated as a part of this Ordinance, also includes the places, dates, hours for early voting in person, and the early voting clerk's official mailing address. As permitted by the Code, this ordinance will be amended prior to the election to update Exhibit A with the final early voting schedule, add exhibits containing executed English and Spanish copies of this ordinance, providing the full lists of early voting sites and election day polling places, containing executed contracts and join election agreements, and designating election judges and staff, as required by state law.

PART 4. As specified in prior Resolutions, the City adopts the Counties' respective electronic voting systems for use in the election for early voting and voting conducted on election day. Each Election Official is authorized to establish an Early Voting Ballot Board for their respective counties and to designate their respective Presiding Judges and, if needed, their respective members of the Signature Verification Committee. The Council authorizes each Election Official to utilize a Central Counting Station (the *Stations*) if needed. Each Election Official or their designee is appointed as the Manager of their respective Station with the authority to appoint the Tabulation Supervisor, the Programmer, and any Clerks for their respective Stations.

PART 5. The Election and notice of Election will be held and conducted according to the Code and other applicable law. To the extent required by law, materials relating to the Election will be printed in English, Spanish, and any other required language.

PART 6. The following information is calculated based on bond market conditions as of the date of the adoption of this Ordinance; is further explained in one or more voter information documents attached to this Ordinance as exhibits; and is not intended to serve as a cap or other restriction should the bonds be authorized at the Election.

A. The aggregate amount of the outstanding principal of the City's debt totaled $2,378,150,000 (including maintenance tax debt, if any).

B. The aggregate amount of the interest owed on the City's debt obligations, through respective maturity, totaled $963,306,343.

C. The City levied an ad valorem debt service tax rate for its outstanding debt obligations of $0.113735 per $100 of taxable assessed valuation.

D. The maturity date of the proposed bonds will not exceed the maximum number of years authorized by law.

E. The maximum interest rate for any series of bonds authorized at the Election is 6.00% (expressed as a net effective interest rate).

PART 7. In accordance with Chapter 271 of the Texas Election Code, the November 3, 2026, general election may be held jointly with the various political subdivisions that share territory with the City of Austin and that are holding elections on that day. The City Clerk may enter and sign joint election agreements with other political subdivisions for this purpose, and their terms as stated in the agreements are hereby adopted.

PART 8. The Council acknowledges that information required to complete the Exhibits to this Ordinance may not be available when the Election is ordered, and the Council therefore authorizes the City Clerk, the City Manager, or their designees to correct, modify, or change the Exhibits to the extent permitted by applicable law. Additionally, the Council authorizes these individuals to make technical modifications to this Ordinance that are necessary for compliance with applicable law or to carry out the intent of the Council as evidenced in this Ordinance.

PART 9. The recitals contained in this Ordinance are found to be true.

PART 10. All Ordinances and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Ordinance are hereby repealed to the extent of such conflict, and the provisions of this Ordinance will be and remain controlling as to the matters ordered herein.

PART 11. This Ordinance will be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

PART 12. It is found that the meeting at which this Ordinance is adopted was open to the public, and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Ordinance, was given.

PART 13. If any provision of this Ordinance or the application of this Ordinance to any person or circumstance is held invalid, then the remainder of this Ordinance remains effective.

PART 14. Pursuant to Section 1201.028, as amended, Texas Government Code, this Ordinance is effective immediately upon adoption, notwithstanding any provision in the City's Home Rule Charter to the contrary.

PASSED AND APPROVED

August 6, 2026

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Kirk Watson
Mayor

APPROVED:

Deborah Thomas
City Attorney

ATTEST:

Erika Brady
City Clerk

Exhibit A ***(Anexo A)***

Polling places, dates, and times to be determined at a later date by the County.