

Austin Housing Finance Corporation (AHFC)

Meeting Transcript – 10/8/2026

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[10:35:20 AM]

And I will now call to order the board of directors meeting of the Austin housing finance corporation. It is 1035. We have a quorum of the Austin housing finance corporation board of managers present and board of directors present, and we are meeting in Austin city hall located at 301 west second street in Austin, Texas. We have four items and I'll recognize staff.

[10:36:04 AM]

>> Good morning. My name is Nicole Jocelyn. I'm the housing and community development officer for the Austin housing department. I'm here to present the agenda for today. We have three items on consent and a public hearing. Item number one is to approve the minutes of the Austin housing finance corporation board of directors meetings for July 23rd and August 20th or August 12th, 2026. Item two is also related to our public hearing. Item four. Item two is to approve a resolution authorizing the issuance issuance of hfc multifamily housing revenue bonds in an amount up to \$33 million to elmbridge preservation lp for the acquisition and rehabilitation of elm ridge apartments, located at 1190 airport boulevard. This is an existing apartment complex of 130 units located in district one. All 130 units will be income restricted at 30%. Mfi these funds will help with the renovation of those units. Item number three is the authorization of amendment to an existing contract with the Austin area urban league.

[10:37:12 AM]

Austin habitat for humanity easterseals central Texas interfaith action of central Texas, meals on wheels and more, and rebuilding together to fund and administer the general obligation bond funded home repair program, which is called go repair. This item will extend the contract term to September 30th, 2028 and increase the total amount of the contracts to up by \$10 million to a total contract amount of \$32 million for all contracts. This funding is coming from 2022 gio bonds. And then item four is our public hearing for the issuance of the H of C multifamily housing revenue bonds up to 33, \$33 million to elm ridge preservation lp for the acquisition and rehabilitation of elm ridge apartments at 1190 airport boulevard. My understanding is we need to take up the public hearing item four before the consent agenda.

[10:38:10 AM]

>> And that's exactly what we're going to do. Staff members, does anybody have any questions of staff before we go? Members. What I'm going to do is I'm going to open the public hearing. Without objection. The public hearing on Austin housing finance corporation item number four is now open, and then we will have the public hearing. We will close the public hearing, and then I will seek a motion on the consent agenda. We will have speakers. If there are speakers on items one, two and three. Once we have a motion with regard to the consent agenda, the public hearing is now open on item number four. And I'll turn to the city clerk.

[10:38:42 AM]

>> Thank you. Mayor. We have one speaker, Zenobia Joseph.

[10:38:45 AM]

>> Miss Joseph, are you here? Miss Joseph?

[10:38:48 AM]

>> That concludes all speakers for item.

[10:38:49 AM]

>> Four members. That concludes all the speakers that have signed up for the Austin housing finance corporation. Item number four, the public hearing on that item. Without objection, we will close the public hearing on item. The public hearing. The public hearing is now closed. I'll now entertain a motion to adopt the consent agenda items H, F, C, one, two and three council members. Board member Siegel moves approval of those items. It is seconded by board member harper-madison. I'll turn to the city clerk for speakers on the consent agenda.

[10:39:18 AM]

>> Thank you. Mayor. Speaking on items hfc1h of C two and H of C three. Zenobia Joseph.

[10:39:26 AM]

>> Miss Joseph, I do not see her.

[10:39:30 AM]

>> That concludes all speakers.

[10:39:31 AM]

>> Members, we have heard that concludes all the speakers on the Austin housing finance corporation board of directors meeting. Let me ask, is there anyone wishing to speak with regard to the consent agenda as read. Is there anyone wishing to abstain from a vote on any item on the consent agenda as it's been read? Anyone wishing to be shown recusing themselves from a vote on the consent agenda. Anyone wishing to be shown voting no on any item on the consent agenda. Hearing none. Without objection, the consent agenda items one, two and three are all adopted members, there being no further business to come before the board of directors of the Austin housing finance corporation at this regular meeting of the Austin housing finance corporation. Without objection, the board of directors meeting is adjourned at 10:39 A.M.