



**MINUTES OF THE BOARD OF DIRECTORS MEETING**  
**AUSTIN HOUSING FINANCE CORPORATION**  
**AUGUST 12, 2026**

The Austin Housing Finance Corporation Board of Directors (Board) was convened on August 12, 2026, in the Council Chambers of City Hall, 301 West 2nd Street, Austin, Texas 78701. The Board considered the following items.

**President Watson called the meeting to order at 5:12 p.m.**

**CONSENT AGENDA**

The following items were acted on by one motion.

- AHFC1.** Approve a resolution adopting the Austin Housing Finance Corporation Grant Operating Budget for Fiscal Year 2026-2027 in the amount of \$41,972,483 and the Housing Assistance Fund Budget for Fiscal Year 2026-2027 in the amount of \$1,700,000; authorizing the development of program guidelines for the named housing programs for Fiscal Year 2026-2027; and establishing administrative approval limits for the General Manager.  
**Resolution No. 20260812-AHFC001 was approved on consent on Director Siegel's motion, Director Ellis' second on an 11-0 vote.**
- AHFC2.** Approve a resolution adopting the Austin Housing Finance Corporation Capital Budget for Fiscal Year 2026-2027 in the amount of \$48,534,000; authorizing the development of program guidelines and establishing administrative approval limits for the General Manager.  
**Resolution No. 20260812-AHFC002 was approved on consent on Director Siegel's motion, Director Ellis' second on an 11-0 vote.**
- AHFC3.** Authorize negotiation and execution of a one-year service agreement with the City of Austin to manage and operate various housing programs on the City of Austin's behalf during Fiscal Year 2026-2027 in an amount not to exceed \$90,506,483.  
**The motion authorizing the negotiation and execution of a one-year service agreement with the City of Austin was approved on consent on Director Siegel's motion, Director Ellis' second on an 11-0 vote.**

**President Watson adjourned the meeting at 5:15 p.m. without objection.**

**The minutes were approved on this the 8th day of October 2026 on Director Siegel's motion, Director Harper-Madison's second on an 11-0 vote.**

*Board of Directors:* Kirk Watson, President ♦ José Vela, Vice President  
Natasha Harper-Madison, Director ♦ Vanessa Fuentes, Director ♦ José Velásquez, Director ♦ Ryan Alter, Director  
Krista Laine, Director ♦ Mike Siegel, Director ♦ Paige Ellis, Director ♦ Zohaib Qadri, Director ♦ Marc Duchon, Director  
T.C. Broadnax, General Manager ♦ Erika Brady, Secretary ♦ Deletta Dean, Treasurer ♦ Deborah Thomas, General Counsel