



MEMORANDUM

TO: Airport Advisory Commissioners
FROM: Rajeev Thomas, Chief Financial Officer, Austin Aviation
DATE: October 14, 2026
SUBJECT: Austin-Bergstrom International Airport Financial Update

August 2026 Financial Results

Passenger and aircraft activity increased in August 2026 compared to the prior year because of growth in air service. Commercial airlines increased daily departures by 4% to 259, led by increased flight activity from Southwest and Delta. As a result, passenger enplanements increased 1% and landed weights increased 4% compared to the prior year.

Table #1	FY 2026 August	FY 2025 August	Variance Fav (Unfav)	FY 2026 YTD	FY 2025 YTD	YTD Variance Fav (Unfav)
Enplanements	874,638	869,383	0.6%	10,273,360	9,849,967	4.3%
Landing Weights	1,178,759,552	1,131,765,544	4.2%	12,856,134,039	12,142,590,190	5.9%
Cargo Tonnage	11,488	11,935	(3.7%)	124,564	128,052	(2.7%)
Operating Revenue	\$38,177,646	\$29,592,618	\$8,585,028	\$406,731,645	\$322,633,584	\$84,098,061
Airport OPEX	\$14,008,618	\$18,164,388	\$4,155,770	\$162,679,927	\$154,322,680	(\$8,357,247)
Total Requirements	\$22,466,065	\$27,203,868	\$4,737,802	\$257,450,002	\$249,630,516	(\$7,819,487)
Net Income	\$15,711,580	\$2,388,751	\$13,322,830	\$149,281,643	\$82,549,068	\$66,732,574

Year-to-date operating revenue increased 26% compared to the prior year and was comprised of 57% airline revenue and 42% non-airline revenue. The increase in operating revenue is mostly driven by increased airline rates and charges in FY2026 resulting from a new rates and charges methodology in the airline use and lease agreement. Airline revenue streams increased 44% due to the escalated rates and growth in aircraft activity. Non-airline revenue streams increased 8% due to growth in passenger traffic and adjustments to parking rates & TNC trip fees.

Airport operating expenses increased by 5% because of growth in personnel and maintenance expenses. Improvement in employee vacancy and across the board wage adjustments drive additional personnel expenses. The increase in maintenance expense is driven by expanded preventative maintenance services and increased utilities cost.

Austin Aviation reported net income of \$149M year-to-date through August 2026, an 81% increase compared to the prior year.

Table #2	FY 2026 Approved Budget - Seasonalized	FY 2026 CYE - Seasonalized	FY 2026 YTD	Budget vs. YTD Variance \$ Fav (Unfav)	Budget vs. YTD Variance % Fav (Unfav)	CYE vs. YTD Variance \$ Fav (Unfav)	CYE vs. YTD Variance \$ Fav (Unfav)
Operating Revenue	\$389,882,346	\$405,441,384	\$406,731,645	\$16,849,299	4.3%	\$1,290,261	0.3%
Airport OPEX	\$164,875,326	\$165,962,593	\$162,679,927	\$2,195,399	1.3%	\$3,282,666	2.0%
Total Requirements	\$261,191,920	\$261,793,052	\$257,450,002	\$3,741,917	1.4%	\$4,343,049	1.7%
Net Income	\$128,690,426	\$143,648,332	\$149,281,643	\$20,591,216	16.0%	\$5,633,311	3.9%

Austin Aviation delivered favorable financial performance compared to the seasonalized FY2026 budget. Operating revenues exceed the budget by 4% because of non-airline revenue performance resulting from passenger activity growth and from landing fee growth due to increased flight activity. Operating expenses are 1% below budget because of personnel savings from vacancy in FTE and temporary positions. As a result of favorable activity compared to the budget, net income is 4% above seasonalized budget.

Attachments: August 2026 - AAC Financial Report