



MINUTES OF THE BOARD OF DIRECTORS MEETING
AUSTIN HOUSING FINANCE CORPORATION
OCTOBER 8, 2026

The Austin Housing Finance Corporation Board of Directors (Board) was convened on October 8, 2026, in the Council Chambers of City Hall, 301 West 2nd Street, Austin, Texas 78701. The Board considered the following items.

President Watson called the meeting to order at 10:35 a.m.

- AHFC4.** Conduct a public hearing regarding the issuance of Austin Housing Finance Corporation Multifamily Housing Revenue Bonds in an aggregate principal amount of up to \$33,000,000 to Elm Ridge Preservation, LP, or an affiliated entity, to finance the acquisition and rehabilitation of Elm Ridge Apartments, located at or near 1190 Airport Boulevard, Austin, Texas 78702. Funding: This item has no fiscal impact.
The public hearing was conducted.

CONSENT AGENDA

The following items were acted on by one motion.

- AHFC1.** Approve the minutes of the Austin Housing Finance Corporation Board of Directors meetings for July 23, 2026, and August 12, 2026. Funding: This item has no fiscal impact.
The motion to approve the minutes of the Austin Housing Finance Corporation Board of Directors meetings for July 23, 2026, and August 12, 2026, was approved on consent on Director Siegel's motion, Director Harper-Madison's second on an 11-0 vote.
- AHFC2.** Approve a resolution authorizing the issuance of Austin Housing Finance Corporation Multifamily Housing Revenue Bonds in an aggregate principal amount up to \$33,000,000 to Elm Ridge Preservation, LP, or an affiliated entity, to finance the acquisition and rehabilitation of Elm Ridge Apartments located at or near 1190 Airport Boulevard, Austin, Texas 78702; approving related documents, in substantially the form attached to the resolution; and authorizing specific named representatives of the Austin Housing Finance Corporation to execute the documents relating to issuance of the bonds and closing the transaction. Funding: This item has no fiscal impact.

Resolution No. 20261008-AHFC002 was approved on consent on Director Siegel's motion, Director Harper-Madison's second on an 11-0 vote.

AHFC3. Authorize amendments to existing contracts with the Austin Area Urban League, Austin Habitat for Humanity, Inc., Easterseals Central Texas, Inc., Interfaith Action of Central Texas, Meals on Wheels and More, Inc., and Rebuilding Together Austin San Antonio, to fund and administer the General Obligation Bond Funded Home Repair Program, G.O. Repair!, to extend the term of each contract to September 30, 2028, and increase the total amount available for the contracts by \$10,000,000, for a total contract amount not to exceed \$32,000,00 for all contracts. Funding: Funding in the amount of \$10,000,000 is available in the Fiscal Year 2026-2028 Capital Budget of the Austin Housing Finance Corporation through the General Obligation Bond funds.

The motion authorizing amendments to existing contracts with the Austin Area Urban League, Austin Habitat for Humanity, Inc., Easterseals Central Texas, Inc., Interfaith Action of Central Texas, Meals on Wheels and More, Inc., and Rebuilding Together Austin San Antonio was approved on consent on Director Siegel's motion, Director Harper-Madison's second on an 11-0 vote.

President Watson adjourned the meeting at 10:39 a.m. without objection.