

RBA Backup – The Lenora

Estimated Sources and Uses of Funds

Sources of Funds		Uses of Funds	
Debt	3,700,000	Acquisition	1,850,000
Equity	9,315,868	Off-Site	290,000
Grants	230,210	Site Work	620,000
Deferred Developer Fee	391,943	Site Amenities	74,500
AHFC Loan	2,640,000	Building Costs	6,852,900
		Contingency	548,618
		Contractor Fees	1,174,043
		Soft Costs	1,766,815
		Financing	1,283,722
		Reserves	284,323
		Developer Fee	1,533,100
Total	\$16,278,021		\$16,278,021

Project Unit Mix

Summary of Rental Units by MFI Level & Bedroom Count

MFI Served	Efficiency	1 Bedroom	2 Bedroom	3 Bedroom	Total Units
30% MFI	1	1	1	1	4
50% MFI	3	2	9	4	18
60% MFI	1	1	9	3	14
80% MFI	0	1	1	1	3
Total Units	5	5	20	9	39

Developer Information

Overland Property Group (OPG) is an award-winning real estate development firm with more than 20 years of experience developing high-quality affordable, senior, and mixed-income multifamily communities. OPG has developed more than 90 communities representing over \$1 billion in total development across eight states, with extensive experience utilizing Housing Tax Credits and other public-private financing tools. OPG has a significant presence in Texas, with more than 20 multifamily developments completed, under construction, or in development across the state, including both new construction and the adaptive reuse and preservation of historic buildings.

O-SDA Industries is a City of Austin MBE/WBE and Texas HUB certified real estate development firm with a focus on infill development opportunities that delivers detail-oriented and sustainable mixed-income housing communities. Currently in the Austin area, the development team has completed the construction of 12 multifamily mixed-income developments and has two multifamily mixed-income developments under construction. The principal has financed and completed over 40 successful Housing Tax Credit applications across the state of Texas.