

# Austin Housing Finance Corporation (AHFC)

## Meeting Transcript – 10/22/2026

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[10:36:57 AM]

And I will call to order at 10:37 A.M. The board of directors of the Austin housing finance corporation. We have a quorum of the board present. We are meeting in city council chambers located in city hall at 301 west second street in Austin, Texas, and it's October 22nd, 2026. Members. You have a number of items on the agenda, and I'll turn to our city staff to talk about those items.

[10:38:05 AM]

>> Good morning. Is this on? There you are. Okay. Good morning. My name is Nicole Jocelyn. I'm the housing and community development officer for Austin housing. I'm here this morning to present the agenda for the board meeting. I'll note that we do have five items on this agenda that are the authorization of five awards to developments located in districts one, four, five, and nine for total investment of \$21 million in the creation of new, deeply affordable housing. So for the items on the agenda, we have item one, which is the approval of minutes of the October 8th hfc board of directors meeting. Item two is the authorization of a loan agreement with Austin industries in an amount not to exceed \$4.2 million for a multifamily rental development known as roan vale. It's located at 206 east Andy street in district nine. This award would come out of 2022 gio bonds. It includes seven units affordable at 30% median family income and 29 units affordable at 50% median family income.

[10:39:13 AM]

Item three is the authorization of a loan agreement with foundation communities in an amount not to exceed \$7.92 million for multifamily rental development. Known as Jordan two, located at 2701 and a half Philomena street in district nine, this award would come out of 2022. Gio bonds. This development is 66 units total, 27 of which are 30% median family income and 39 are at 50% median family income. So the entire development is affordable at 50% or below. Item number four is a loan agreement with opg. Lenora partners in an amount not to exceed \$2.64 million for multifamily rental development. Known as the Lenora, it's located at 47 or 4507 manchaca road in district five. This award would come out of 2022 gio bonds. It includes four units of affordable at 30% median family income and 18 at 50%. Item number five is a loan agreement with Austin highland dm, a housing an amount not to exceed \$5.2 million for multifamily rental development known as the maven. Located at 618 east highland mall boulevard located in district four, this award would also be 2022 gio bonds. This development has seven units affordable at 30% median family income and 38 available at 50%.

[10:40:45 AM]

Median family income. Item number six is a authorization of a loan agreement with the blackland community development corporation and an amount not to exceed \$1,013,750 for multifamily rental development. Known as Austin art village, located at 1902 east 22nd street in district one, this award would be made with home chito funds, community housing development organization funds. So those are our federal funds, and all nine units in this development would be available at 30% median family income or below.

[10:41:22 AM]

>> Board members. Does anybody have any questions of our professional staff on the items? These will be offered as a consent agenda, so I'll entertain a motion to approve the consent agenda for items one through six. Motion is made by the vice president vela. Seconded by board member Siegel. Is there any discussion on the items? Anyone wishing to be shown abstaining from a vote on the consent agenda. Anyone wishing to be shown recusing themselves from a vote on the consent agenda. Anyone wishing to be shown voting no on any item on the consent agenda. Hearing none. Without objection, the consent agenda is adopted with board member harper-madison absent members there being no further business to come before the Austin housing finance corporation board of directors at this regular meeting of the board of directors. Without objection, we will adjourn the meeting of the Austin housing finance corporation for October 22nd at 10:42 A.M