ORDINANCE NO. _____

AN ORDINANCE RELATING TO THE DEDICATION OF REVENUE GENERATED BY TAX INCREMENT REINVEMENT ZONE NO. 21 (DOG'S HEAD TIRZ) AND AN ANNUAL REPORT ABOUT THOSE TAX REVENUES.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The City Manager is directed to dedicate the City's portion of the tax revenue funds generated by the Dog's Head TIRZ to the City's Housing Trust Fund and the City's Parks Enhancement Fund as follows:

Years of the TIRZ term	Revenue Source	Revenue Dedication
1-20	5% of property tax 5% of sales tax	50% to the Housing Trust fund 50% to the Parks Enhancement Fund
20-35	14% of property tax 14% of sales tax	50% to the Housing Trust Fund 50% to the Parks Enhancement Fund

PART 2. The City Manager is required to provide an annual report about the amount generated for the City and how those funds are used.

PART 3. This ordinance takes effect on _____, 2026.

PASSED AND APPROVED

§
§
_____, 2026 § _____
Kirk Watson
Mayor

APPROVED: _____ **ATTEST:** _____
Deborah Thomas
City Attorney

Erika Brady
City Clerk

DRAFT