ORDINANCE NO.

AN ORDINANCE RECERTIFYING GUADALUPE NEIGHBORHOOD DEVELOPMENT CORPORATION AS A COMMUNITY LAND TRUST AND GRANTING A PROPERTY TAX EXEMPTION ON CERTAIN PROPERTIES.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council recertifies the Guadalupe Neighborhood Development Corporation as a Communtiy Land Trust as it continues to qualify for a Community Land Trust designation and property tax exemption under City Code Chapter 11-1, Article 4.

PART 2. The Guadalupe Neighborhood Development Corporation satisfies the criteria set forth in City Code Chapter 11-1, Article 4 for a property tax exemption and is granted a property tax exemption for the real property and improvements described in the attached **Exhibit "A."**

PART 3. This ordinance takes effect on _____, 2026.

PASSED AND APPROVED

§
§
_____ , 2026 § _____
Kirk Watson
Mayor

APPROVED:_____ **ATTEST:** _____
Deborah Thomas
City Attorney

Erika Brady
City Clerk

DRAFT