Austin Energy Quarterly Financial Report

4th Quarter FY 2026

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Chief Financial Officer

Austin Energy

November 2026

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Agenda

Quarterly Financial Report



Executive Summary



Financial Health



Budget to Actuals



Financial Statements



Competitiveness Metrics

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Executive Summary



FY26 Financial Results

Costs exceeded revenues by $8 million.



Bond Rating

AA- per S&P, below AA target.



Financial Policies

Substantial compliance as of September.



Days Cash on Hand

Cash and reserves at 187 days as of September.

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Financial Health

S&P Bond Rating Target: AA | Actual: **AA-**

Days Cash on Hand	Debt Service Coverage	Operating Margin	Debt to Capitalization
Target > 200 Days	Target > 2.5x	Target > 10%	Target < 50%
Actual **187** Days	Actual **2.3x**	Actual **9%**	Actual **58%**

Includes pass-through rate recovery balances

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Budget to Actuals

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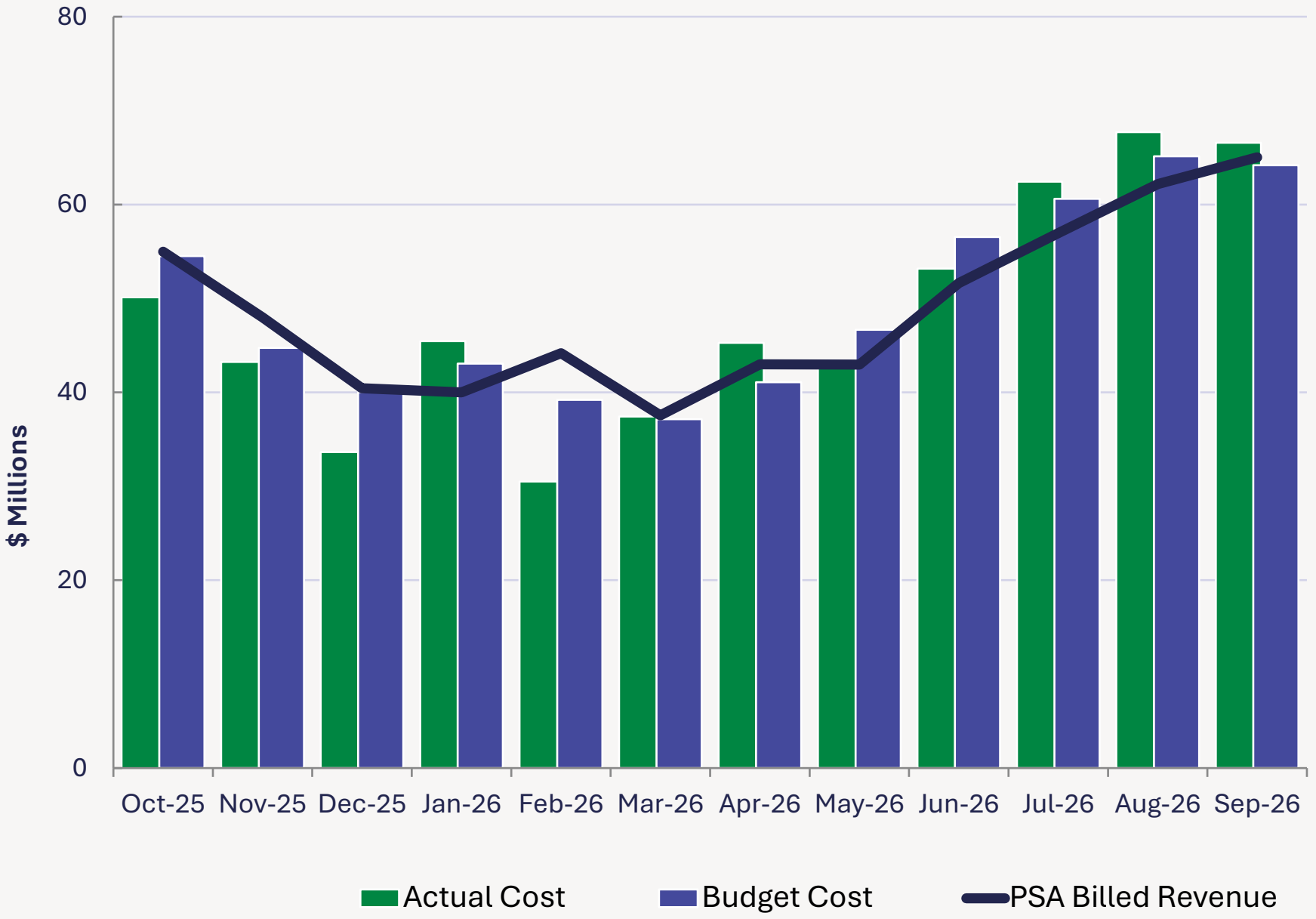


Austin Energy Fund Summary

Millions of $	12 Months Ended September 2026		
	Actual	Budget	Favorable (Unfavorable)
Base Revenue	$ 787	$ 749	$ 38
Power Supply Revenue	577	593	(16)
Other Operating Revenues	518	560	(42)
Total Operating Revenues	**1,882**	**1,902**	**(20)**
Power Supply Expense	511	528	17
Other Operating Expenses	889	936	47
Total Operating Expenses	**1,400**	**1,464**	**64**
Operating Income (Loss)	**482**	**438**	**44**
Transfers In	5	5	0
Interest & Other Revenue	35	44	(9)
Debt Service	(195)	(196)	1
Administrative Support Transfer	(42)	(42)	0
General Fund Transfer	(139)	(139)	0
Economic Development Transfer	(11)	(11)	0
Other Transfers	(19)	(18)	(1)
CIP Transfer	(124)	(124)	0
Excess (Deficiency) of Revenues	**$ (8)**	**$ (43)**	**$ 35**

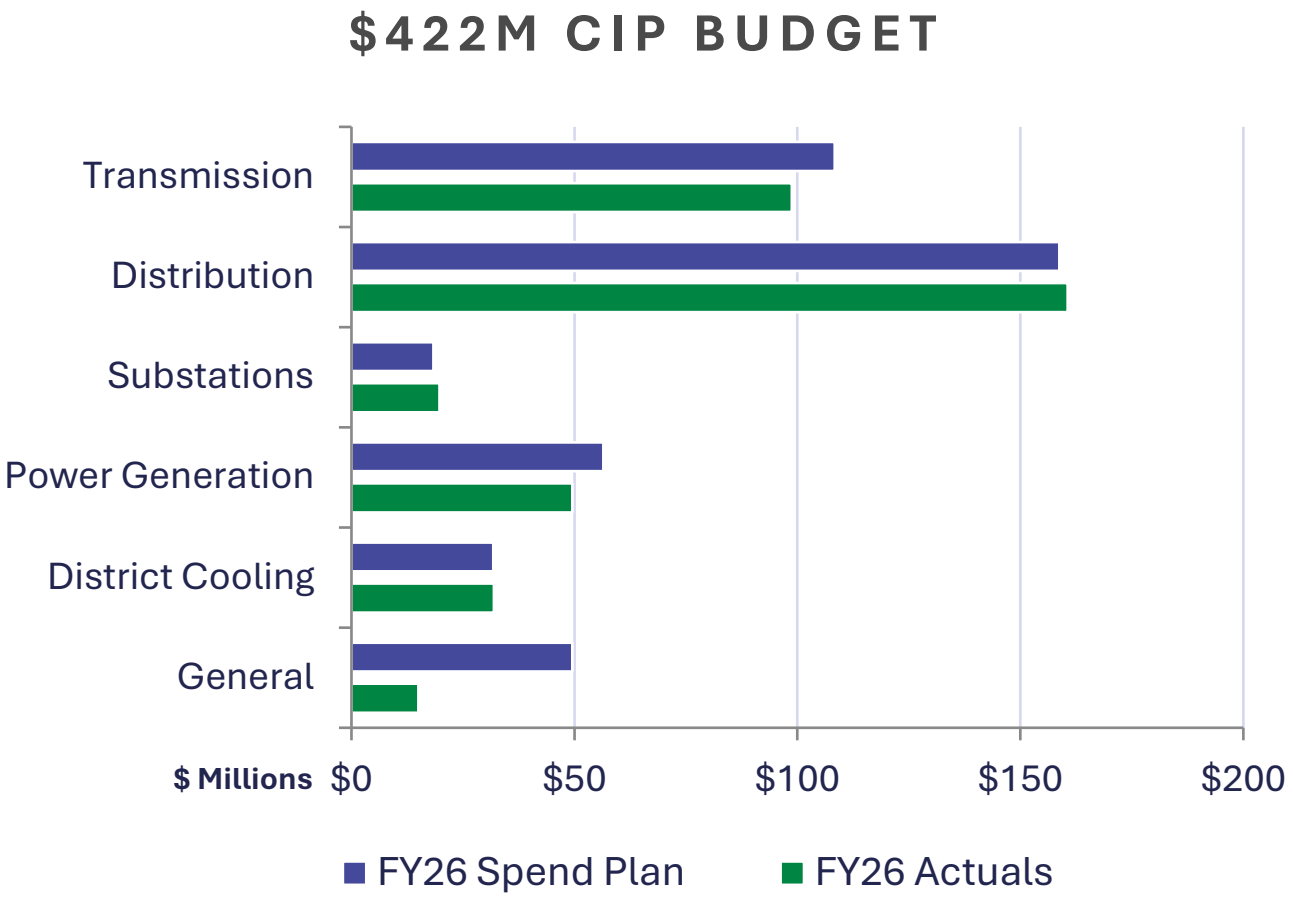
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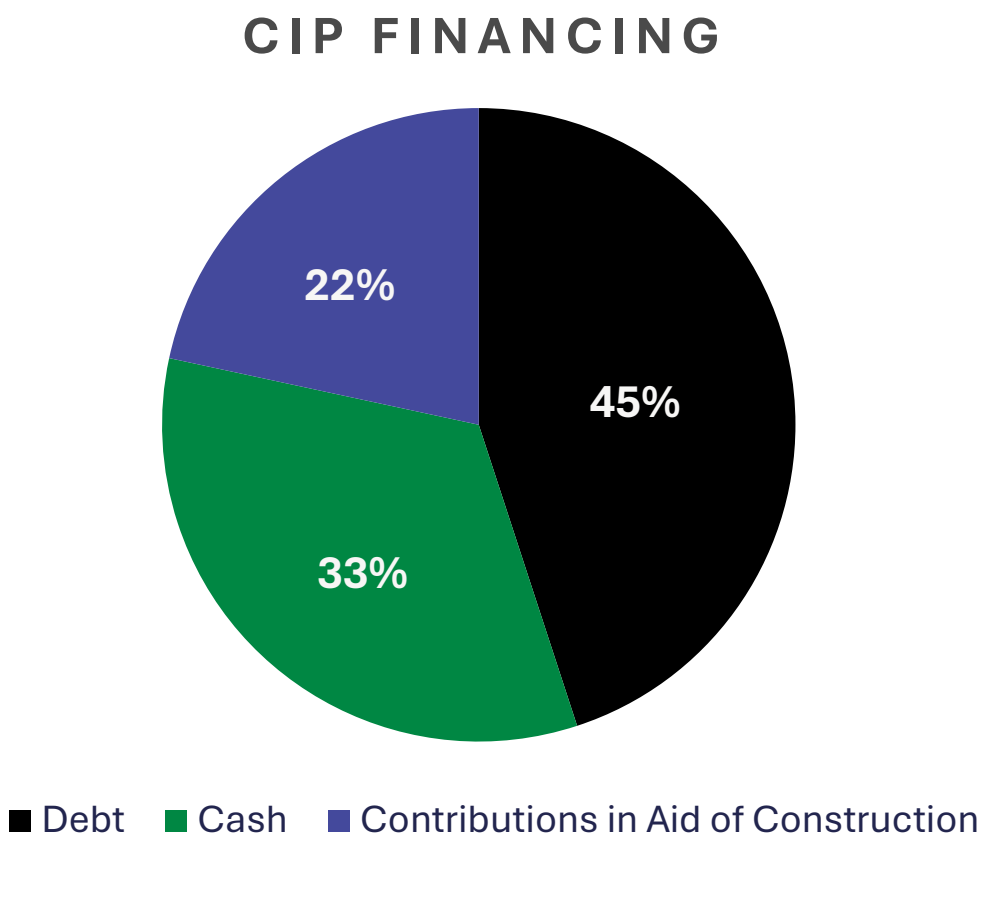
Power Supply Adjustment



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Capital Improvement Plan (CIP)





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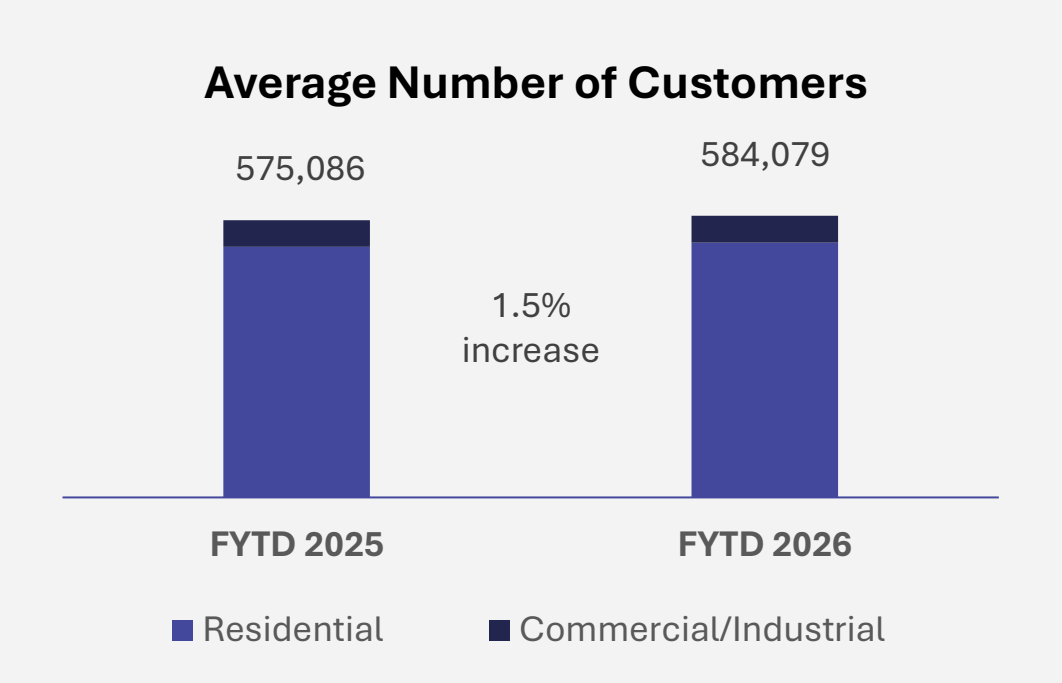
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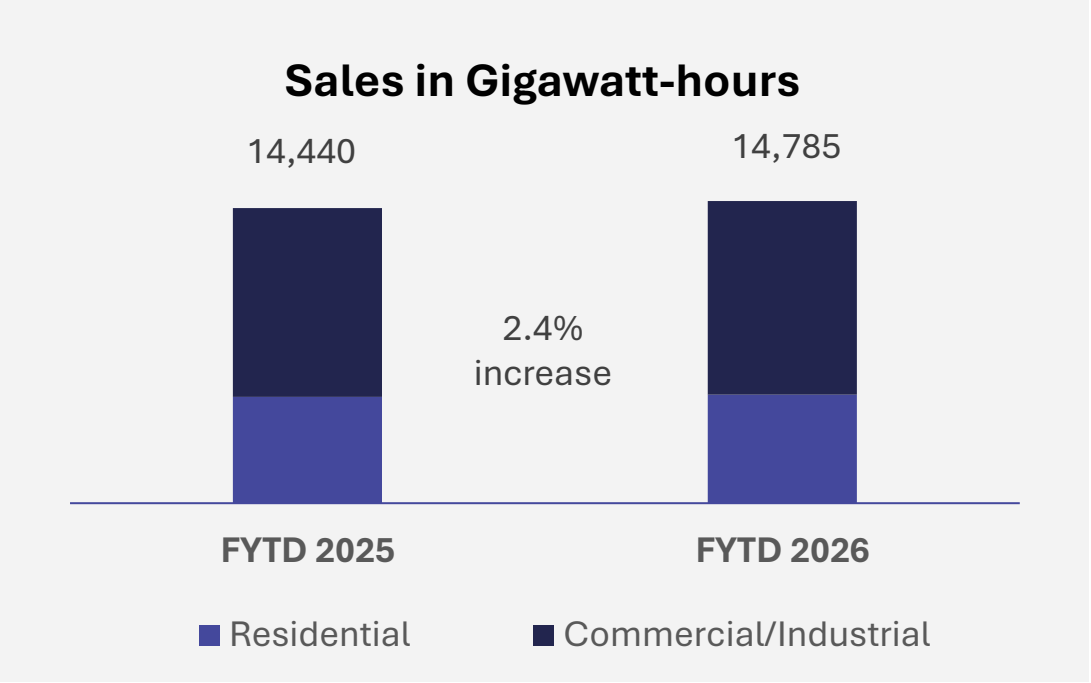
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Annual Customer Growth





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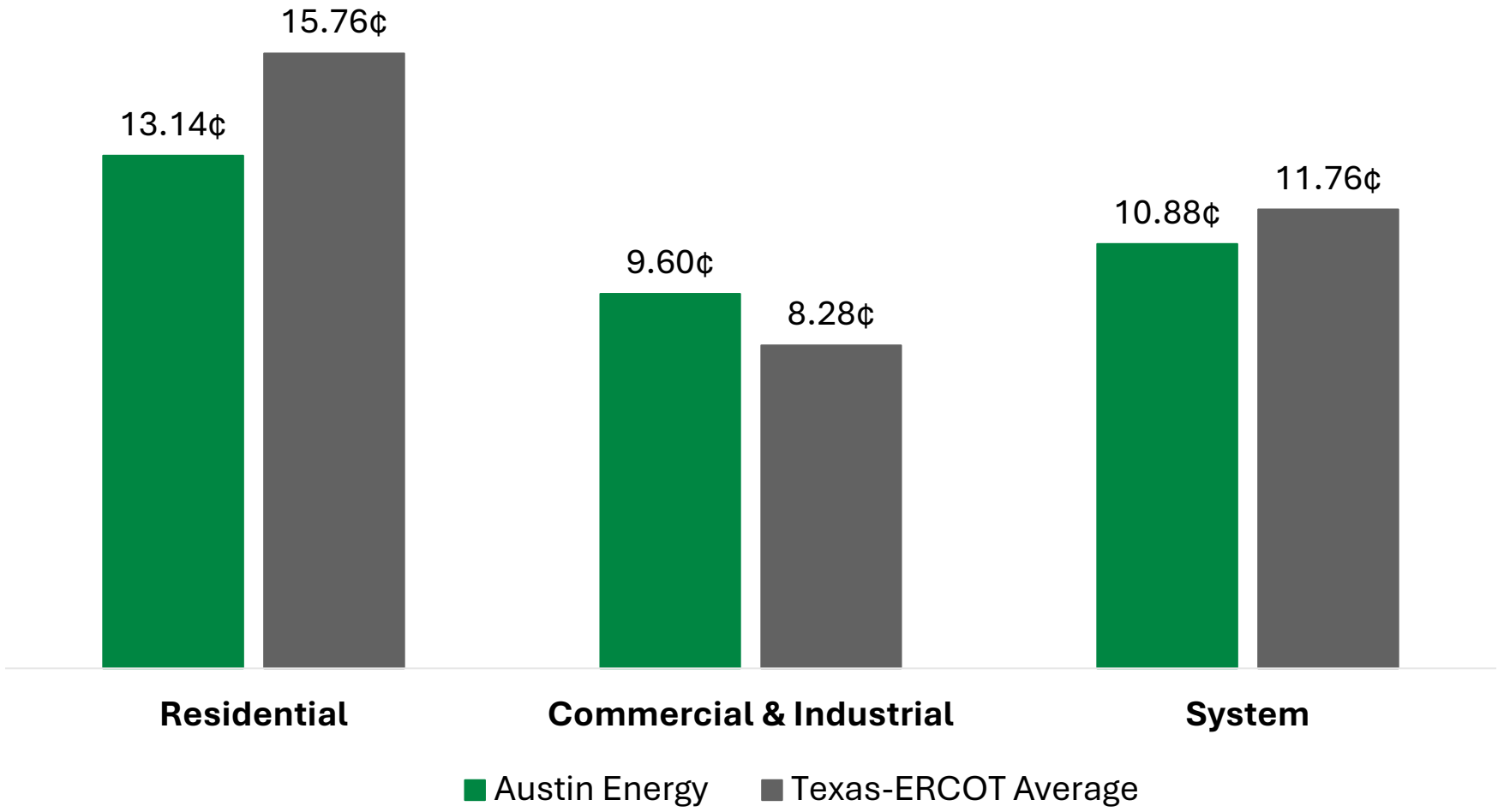
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Competitiveness Metrics

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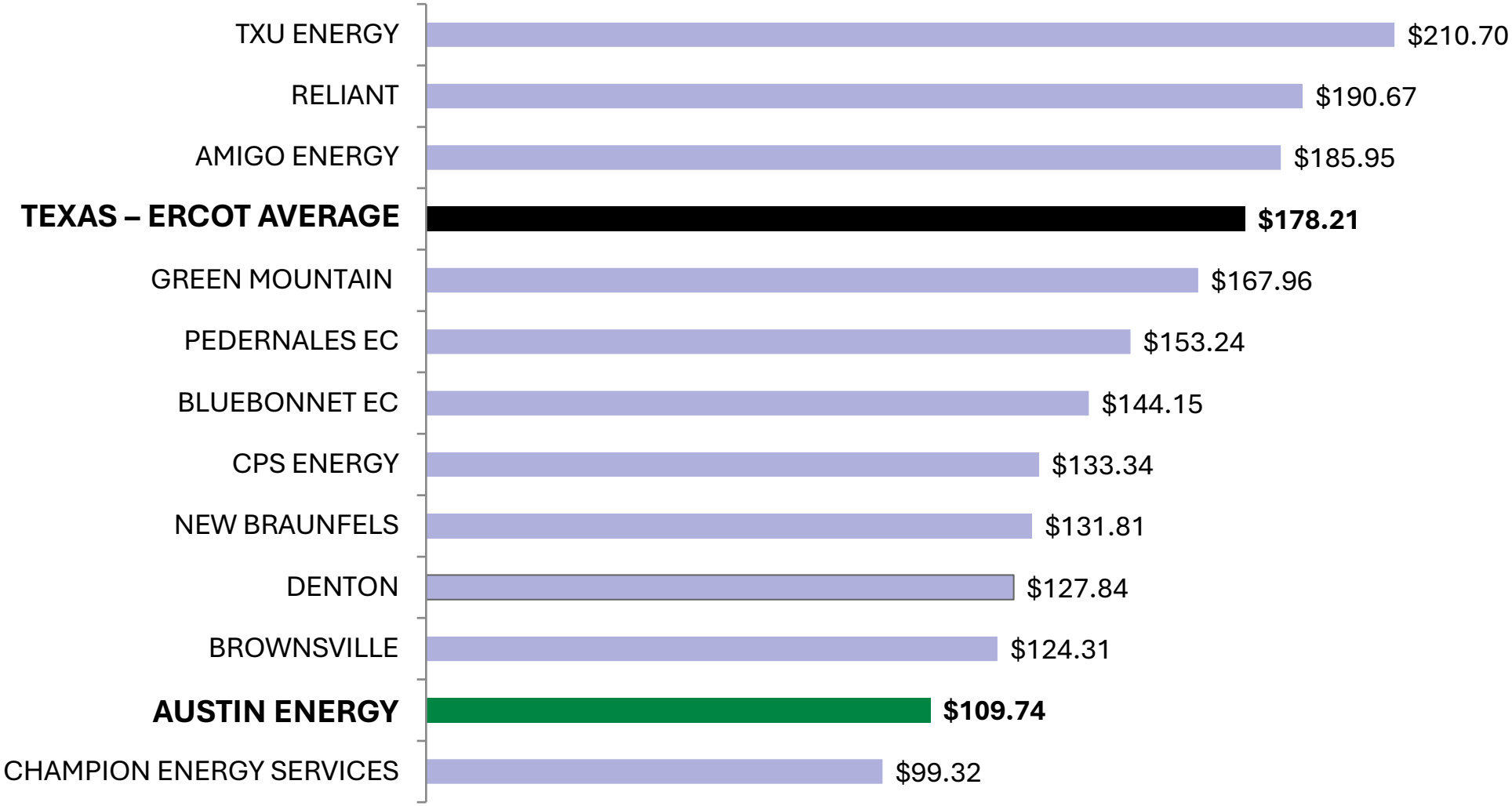
Average Rates by Customer Class – CY 2025



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*Texas average limited to ERCOT providers with more than 3% residential customer load.
Source: U.S. Energy Information Administration Form 861, released in October 2026.

Residential Average Monthly Bill – CY 2025



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*Texas average limited to ERCOT providers with more than 3% residential customer load.
Source: U.S. Energy Information Administration Form 861, released in October 2026.

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