URBAN RENEWAL BOARD
MINUTES

REGULAR MEETING
MONDAY, MAY 18, 2026

The Urban Renewal Board convened in a Regular meeting on Monday, May 18, 2026, at 1000 E 11th St in Austin, Texas.

Chair Escobar called the Urban Renewal Board Meeting to order at 6:15 p.m.

Board Members in Attendance:
Chair Manuel Escobar, Vice Chair Darrell W. Pierce,
and Commissioners Harrison Brown, Byron Davis, Amit Motwani & Kobla Tetey.

Board Members in Attendance Remotely:
No members attended remotely.

PUBLIC COMMUNICATION: GENERAL

None present.

APPROVAL OF MINUTES

1. Approve the minutes of the Urban Renewal Board's (URB's) regular-called meeting on April 20, 2026..

   On Commissioner Motwani's motion, Commissioner Tetey's second, the April 20, 2026, minutes were approved on a 6-0 vote.

DISCUSSION ITEMS

2. Discussion related to updates on future development of Blocks 16 & 18 from Pleasant Hill Collaborative and Rally Austin, including project status and anticipated timeline (Pleasant Hill Collaborative)

   Discussed.

DISCUSSION AND ACTION ITEMS

3. Discuss, consider and approve ratification of letter agreement confirming the update to the Critical Dates Memorandum to reflect an administrative extension of the Negotiation Period A-2 until June 15, 2026, under the Exclusive Negotiation Agreement with Developer Group.

   The motion to approve ratification of letter agreement confirming the update to the Critical Dates Memorandum was approved on Commissioner Motwani's motion, and Commissioner Davis's second on a 6-0 vote.

Chair Escobar adjourned the meeting at 7:40 p.m. without objection.

The minutes were approved at the July 20, 2026 meeting on Commissioner Tetey's motion, Commissioner Brown's second on a 4-0 vote.