Austin Energy Quarterly Financial Report

4th Quarter FY 2026

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Chief Financial Officer

Austin Energy

November 2026

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Agenda

Quarterly Financial Report



Executive Summary



Financial Health



Budget to Actuals



Financial Statements



Competitiveness Metrics

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Executive Summary



FY26 Financial Results

Costs exceeded revenues by $8 million, compared to a $43 million budgeted shortfall.



Bond Rating

AA- per S&P, below AA target.



Financial Policies

Substantial compliance as of September.



Days Cash on Hand

Cash and Reserves were 187 days at the end of September, compared to 195 days at the beginning of the fiscal year.

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Financial Health

S&P Bond Rating Target: AA | Actual: **AA-**

Days Cash on Hand	Debt Service Coverage	Operating Margin	Debt to Capitalization
Target > 200 Days	Target > 2.5x	Target > 10%	Target < 50%
Actual **187** Days	Actual **2.3x**	Actual **9%**	Actual **58%**

Includes pass-through rate recovery balances

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Budget to Actuals

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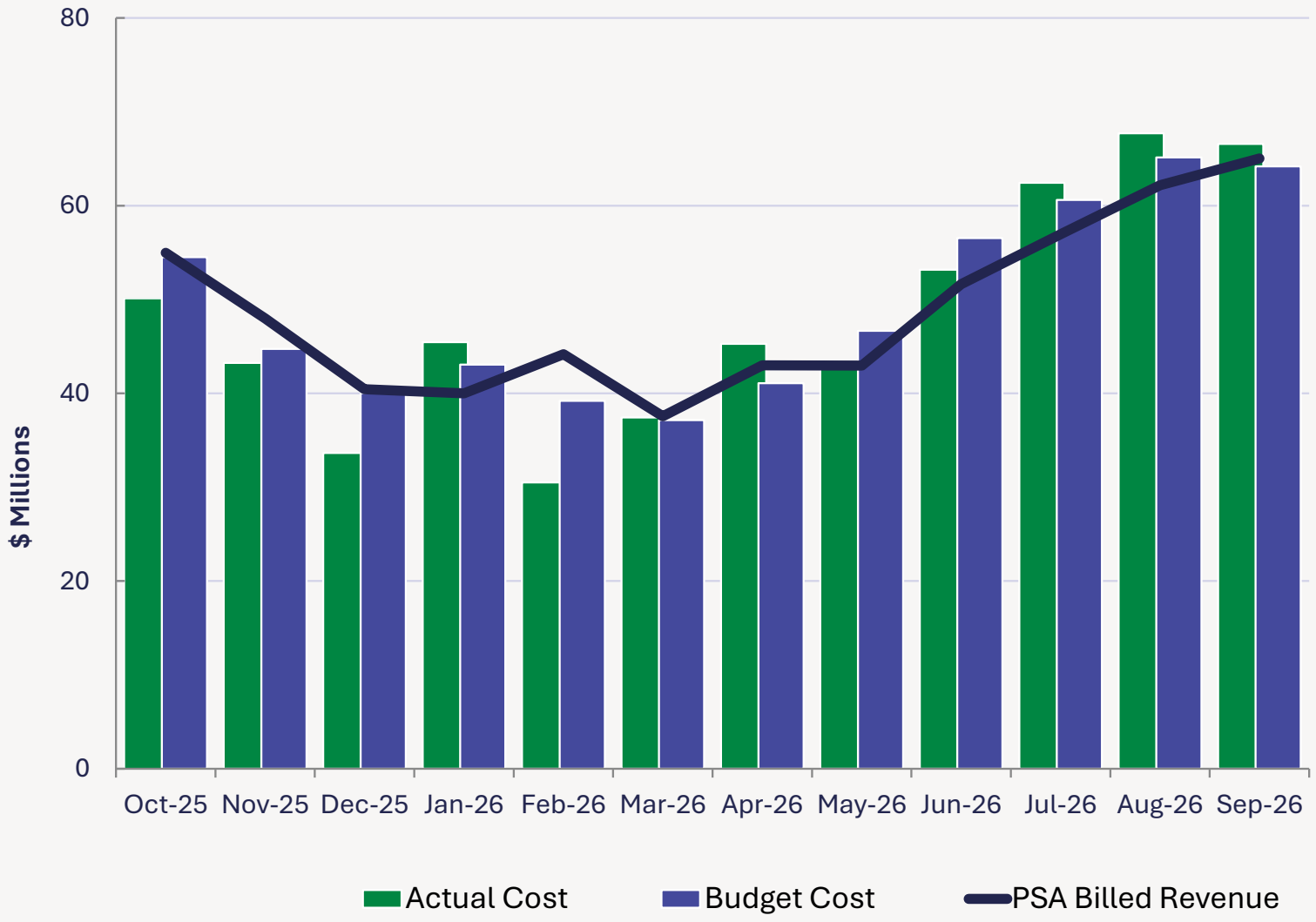


Austin Energy Fund Summary

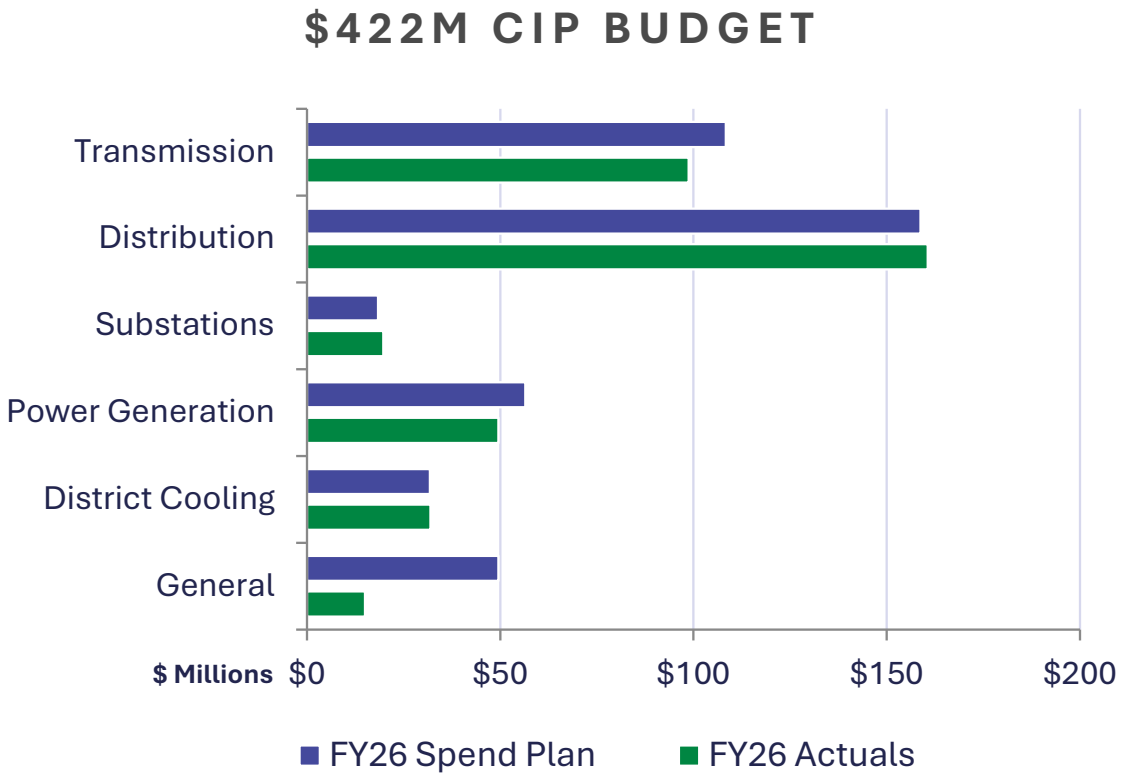
Millions of $	12 Months Ended September 2026		
	Actual	Budget	Favorable (Unfavorable)
Base Revenue	$ 787	$ 749	$ 38
Power Supply Revenue	577	593	(16)
Other Operating Revenues	518	560	(42)
Total Operating Revenues	**1,882**	**1,902**	**(20)**
Power Supply Expense	511	528	17
Other Operating Expenses	889	936	47
Total Operating Expenses	**1,400**	**1,464**	**64**
Operating Income (Loss)	**482**	**438**	**44**
Transfers In	5	5	0
Interest & Other Revenue	35	44	(9)
Debt Service	(195)	(196)	1
Administrative Support Transfer	(42)	(42)	0
General Fund Transfer	(139)	(139)	0
Economic Development Transfer	(11)	(11)	0
Other Transfers	(19)	(18)	(1)
CIP Transfer	(124)	(124)	0
Excess (Deficiency) of Revenues	**$ (8)**	**$ (43)**	**$ 35**

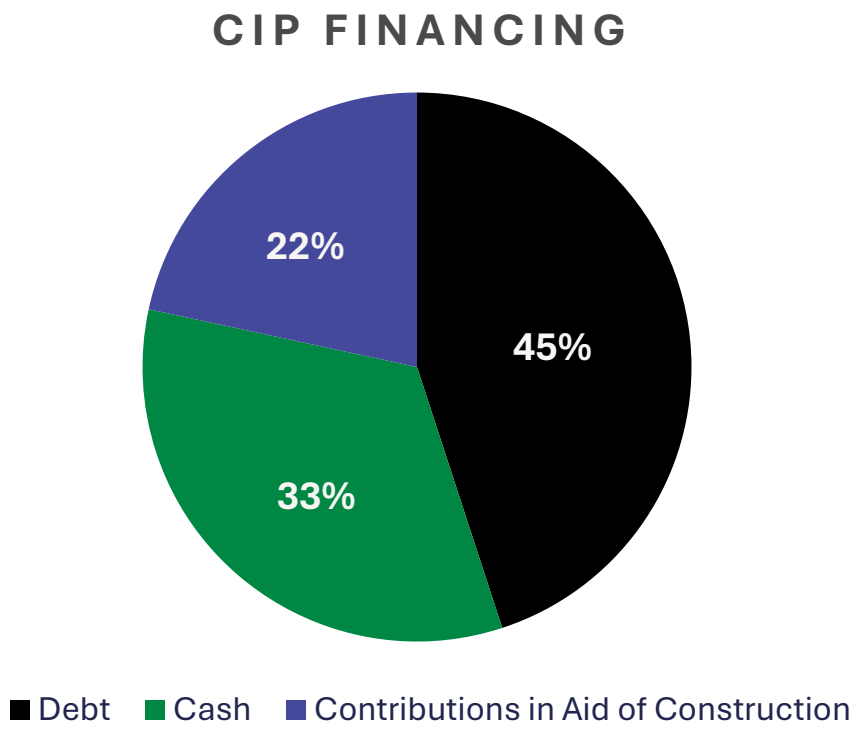
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Power Supply Adjustment



Capital Improvement Plan (CIP)



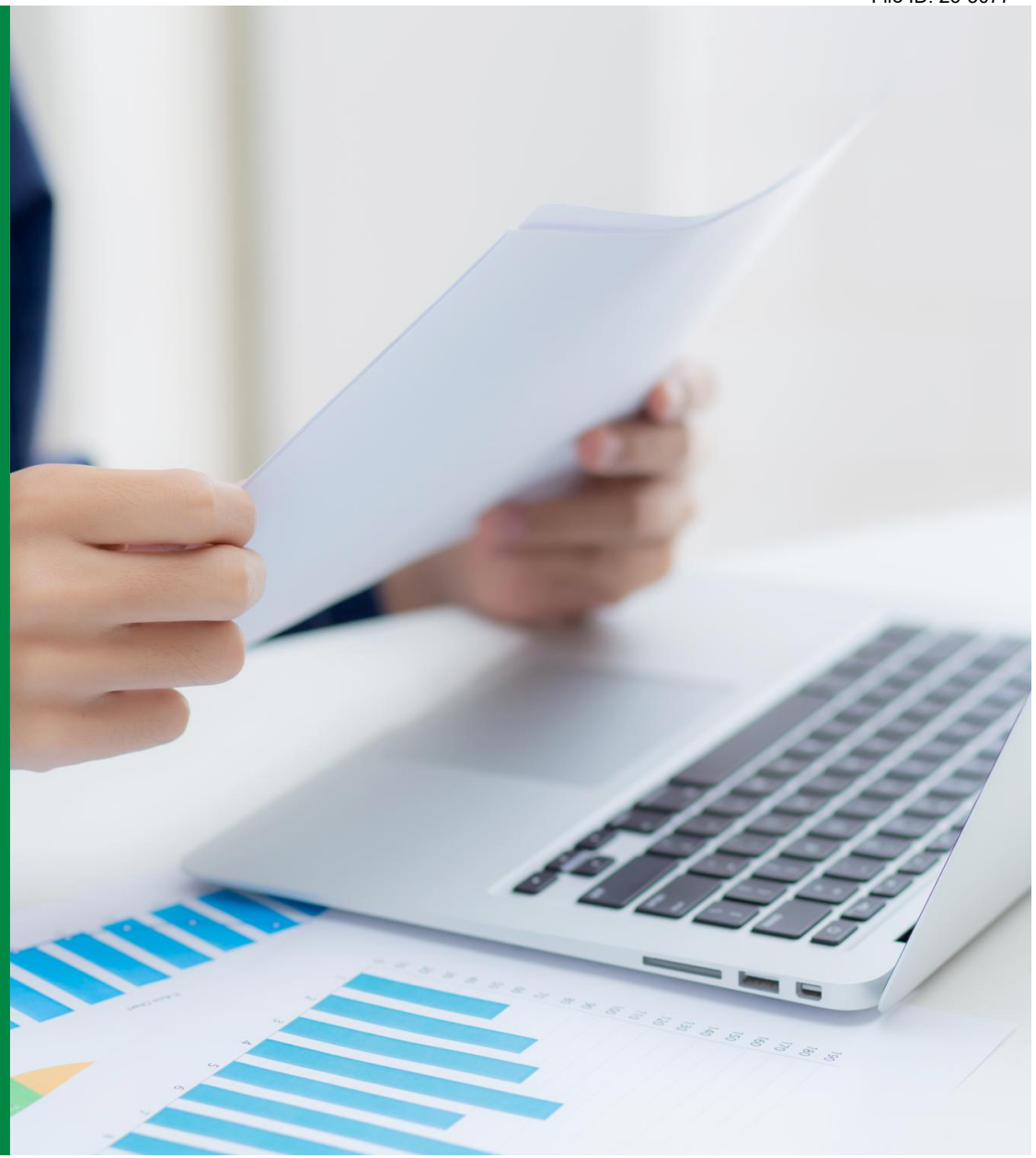


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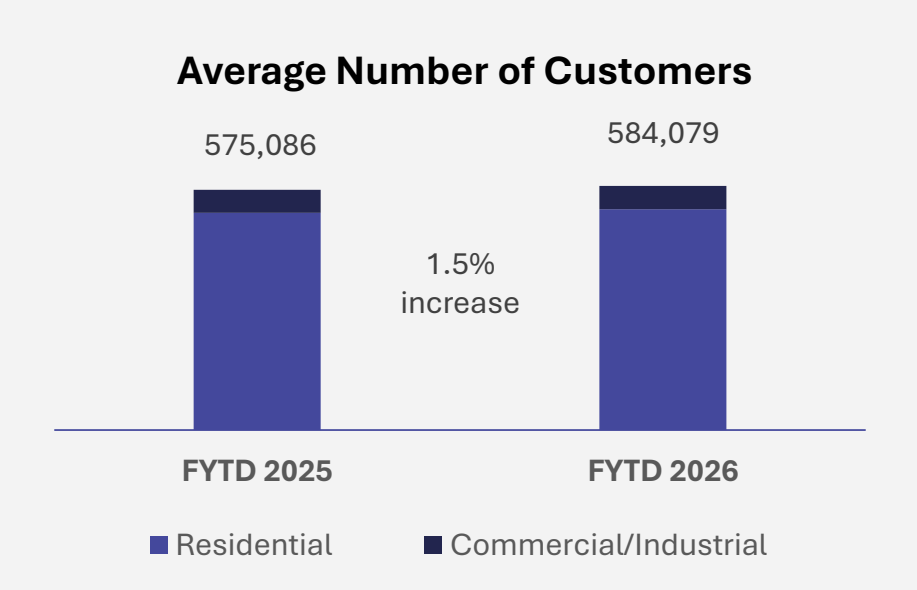
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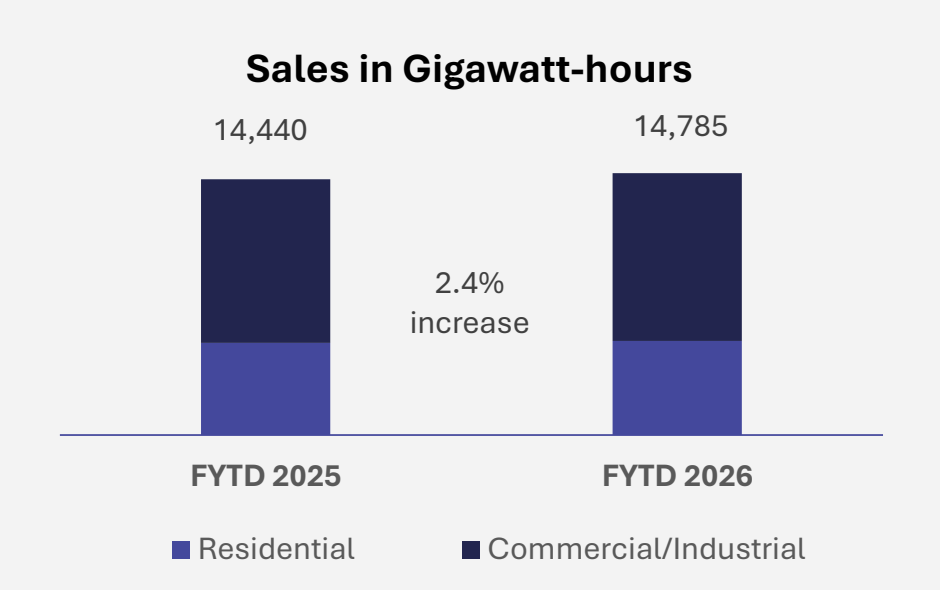
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Annual Customer Growth





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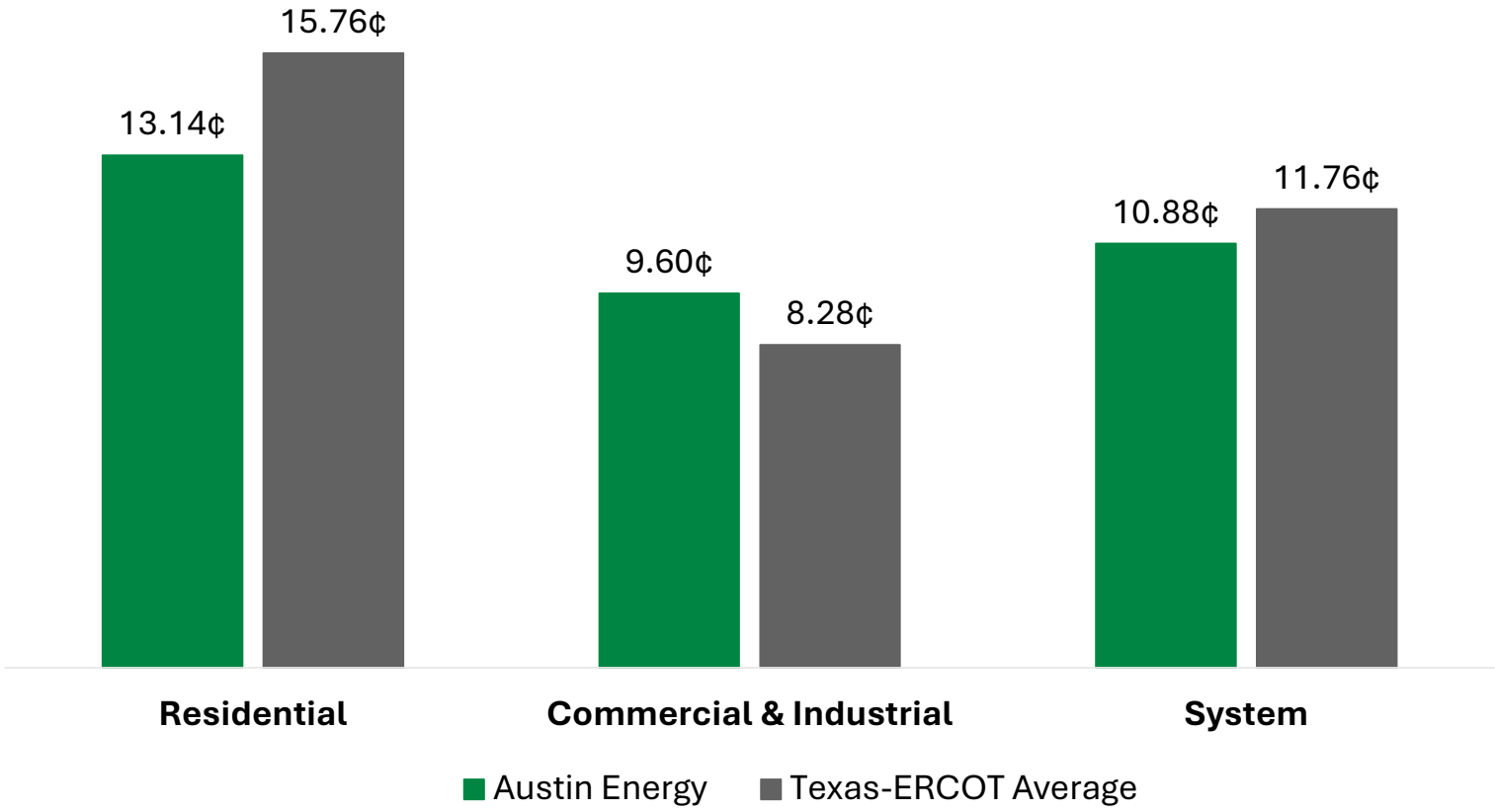
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Competitiveness Metrics

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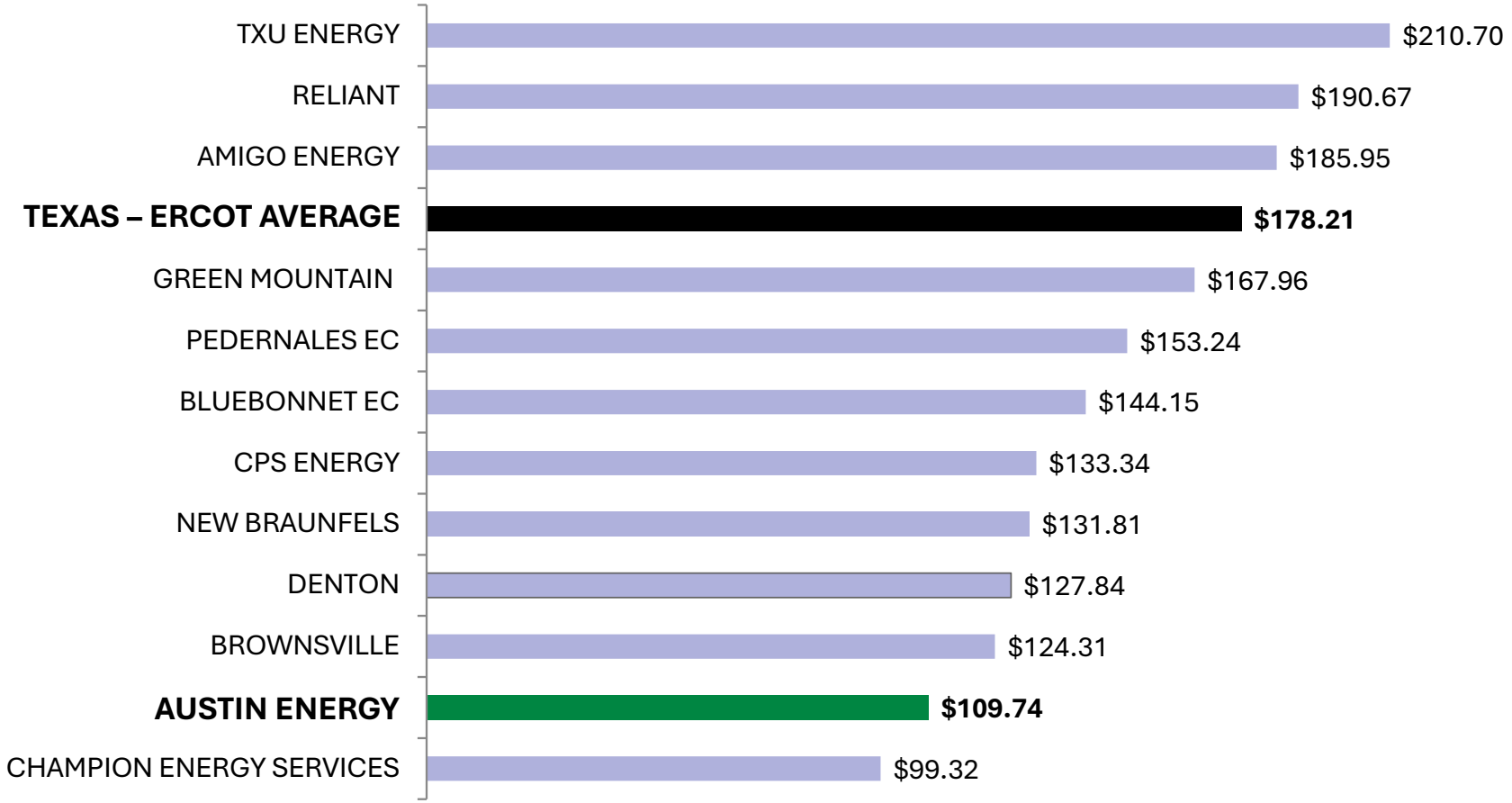
Average Rates by Customer Class – CY 2025



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*Texas average limited to ERCOT providers with more than 3% residential customer load.
Source: U.S. Energy Information Administration Form 861, released in October 2026.

Residential Average Monthly Bill – CY2025



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*Texas average limited to ERCOT providers with more than 3% residential customer load.
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