ORDINANCE NO.

AN ORDINANCE AUTHORIZING NEGOTIATION AND EXECUTION OF AN ADVANCED FUNDING AGREEMENT WITH THE TEXAS DEPARTMENT OF TRANSPORTATION FOR THE DESIGN AND CONSTRUCTION OF A BOARDWALK SEGMENT ON THE SOUTH BANK OF LADY BIRD LAKE, ADJACENT TO THE HYATT REGENCY HOTEL, FOR A TOTAL ESTIMATED COST OF $25,000,000, PLUS ANY COST OVERRUNS; ACCEPTING $25,000,000 IN STATE FUNDS; AND AMENDING THE FISCAL YEAR 2026-2027 AUSTIN PARKS AND RECREATION CAPITAL BUDGET (ORDINANCE NO. 20260812-007) TO TRANSFERS IN AND APPROPRIATE $25,000,000 FOR THE CONSTRUCTION OF THE PROJECT.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council authorizes negotiation and execution of an advanced funding agreement with the Texas Department of Transportation for the design and construction of a boardwalk segment on the south bank of Lady Bird Lake to connect to the Ann and Roy Butler Hike and Bike trail for a total estimated project cost of $25,000,000, plus any costs overruns.

PART 2. Council authorizes accepting $25,000,000 in state funds from Texas Department of Transportation for the design and construction of a boardwalk segment on the south bank of Lady Bird Lake to connect to the Ann and Roy Butler Hike and Bike trail.

PART 3. Council amends the Fiscal Year 2026-2027 Austin Parks and Recreation Capital Budget (Ordinance No. 20260812-007) to transfer in and appropriate $25,000,000 from the Texas Department of Transportation for the design and construction of a boardwalk segment on the south bank of Lady Bird Lake to connect to the Ann and Roy Butler Hike and Bike trail.

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PART 4. This ordinance takes effect on _____, 2026.

PASSED AND APPROVED

§
§
_____, 2026 § _____
Kirk Watson
Mayor

APPROVED: _____ **ATTEST:** _____
Deborah Thomas
City Attorney

Erika Brady
City Clerk

DRAFT