AUSTIN HOUSING FINANCE CORPORATION

THE AUSTIN HOUSING FINANCE CORPORATION WILL MEET
ON THURSDAY, NOVEMBER 19, 2026 AT 10:30 AM,
AUSTIN CITY HALL, 301 W. SECOND STREET, AUSTIN, TX AND
SOME BOARD MEMBERS MAY BE PARTICIPATING VIA
VIDEOCONFERENCE.

Kirk Watson
Natasha Harper-Madison
Vanessa Fuentes
José Velásquez
José "Chito" Vela
Ryan Alter
Krista Laine
Mike Siegel
Paige Ellis
Zohaib “Zo” Qadri
Marc Duchen

AGENDA

The Board may go into a closed session as permitted by the Texas Open Meetings Act, (Chapter 551 of the Texas Government Code) regarding any item on this agenda.

Consent

1. Authorize negotiation and execution of all documents and instruments necessary or desirable to sell in fee simple approximately .097 acres (4,240 square feet) of land, being Lot 1, Brykerwoods Annex, a subdivision in Travis County, Texas, according to the map or plat recorded in Volume 4, Page 317, of the Plat Records of Travis County, Texas, generally located at 3000 Funston Street, Austin, Texas 78703 to the City of Austin, Texas, for a total amount not to exceed $1,000, including closing costs. Funding: $1,000 is available in the Capital Budget of Austin Watershed Protection.
2. Approve a resolution adopting a revised Procurement Policy for the Austin Housing Finance Corporation to increase the General Manager’s authority to approve the sale or transfer of an interest in real estate from real estate with an appraised fair market value of $250,000 or less to real estate with an appraised fair market value of $350,000 or less. Funding: This item has no fiscal impact.
3. Authorize negotiation and execution of a loan agreement and related documents with Foundation Communities, Inc., or an affiliated entity, in an amount not to exceed $5,200,000 for rehabilitation of a multifamily rental development known as Spring Terrace, located at or near 7101 North Interstate Highway 35, Austin, Texas 78752. Funding: $5,200,000 is available in the Capital Budget of the Austin

Housing Finance Corporation and the Capital Budget of Austin Financial Services.

4. Authorize negotiation and execution of an amendment to the agreement with the Housing Authority of the City of Austin to administer Austin Housing Finance Corporation's Local Housing Voucher Program to increase the amount of the contract by $7,800,045 for a revised total contract amount not to exceed $21,600,090. Funding: $2,500,000 is available in the Capital Budget of the Austin Housing Finance Corporation through the Housing Trust Fund and $5,300,045 is available in the Operating Budget of the Austin Housing Finance Corporation through the General Fund.

5. Authorize negotiation and execution of an amendment to the agreement with Texas RioGrande Legal Aid, Inc. for eviction representation and outreach services to increase the contract amount by $230,000, for a total contract amount not to exceed $955,000. Funding: Funding in the amount of $230,000 is available in the Fiscal Year 2026-2027 Capital Budget of the Austin Housing Finance Corporation through the Housing Trust Fund.

Adjourn



The City of Austin is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request.



For assistance, please call 512-974-2210 or TTY users route through 711.