City of Austin

AUSTIN HOUSING FINANCE CORPORATION

Recommendation for Action

File #: 26-3153, **Agenda Item #:** 1. 11/19/2026

Posting Language
Authorize negotiation and execution of all documents and instruments necessary or desirable to sell in fee simple approximately .097 acres (4,240 square feet) of land, being Lot 1, Brykerwoods Annex, a subdivision in Travis County, Texas, according to the map or plat recorded in Volume 4, Page 317, of the Plat Records of Travis County, Texas, generally located at 3000 Funston Street, Austin, Texas 78703 to the City of Austin, Texas, for a total amount not to exceed $1,000, including closing costs. Funding: $1,000 is available in the Capital Budget of Austin Watershed Protection.

Lead Department
Austin Housing Finance Corporation.

Fiscal Note
Funding is available in the Fiscal Year 2026-2027 Capital Budget of Austin Watershed Protection.

Prior Council Action:
November 15, 2018 - Austin City Council authorized negotiation and execution of all documents and instruments necessary or desirable to transfer in fee simple Lot 1, Brykerwoods Annex, a subdivision in Travis County, Texas, located at 3000 Funston Street to the Austin Housing Finance Corporation for the development of affordable residential housing.

For More Information:
Deletta Dean, Treasurer, Austin Housing Finance Corporation, 512- 978-1410.

Council Committee, Boards and Commission Action:
November 15, 2018 - Austin Housing Finance Corporation (AHFC) approved negotiation and execution of all documents and instruments necessary or desirable to accept in fee simple Lot 1, Brykerwoods Annex, a subdivision in Travis County, Texas, located at 3000 Funston Street, Austin, Texas 78703 from the City of Austin, Texas (City) for the development of affordable residential housing.

Additional Backup Information:
In 1970, the City purchased 3000 Funston Street as part of a MoPac expansion project using street and bridge funds. Texas Department of Transportation used a portion of the lot for the construction of MoPac. The lot has remained unused by the City since then.

The City granted the AHFC a right of first acceptance for surplus property owned by the City for use in developing affordable residential housing pursuant to the SMART (Safe, Mixed-Income, Accessible, Reasonably-Priced, Transit-Oriented) Housing Program. Following Austin City Council approval, the property was declared surplus and transferred to the AHFC for development of a single-family home that would be part of the AHFC Community Land Trust portfolio.

In 2020, a neighborhood group filed suit shortly after AHFC broke ground on an affordable housing unit, arguing that the development of housing on the plot of land within their neighborhood was illegal and

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potentially dangerous.

In 2023, a judge ruled against the City, writing that neighbors would suffer harm and injury if housing were developed on the property.

Austin Watershed Protection will use the property for water quality and drainage.